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## **Centron Telecom International Holding Limited**

**(In Provisional Liquidation)**

**星辰通信国际控股有限公司**

**(臨時清盤中)**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1155)**

### **UPDATE ON INSIDE INFORMATION ANNOUNCEMENT**

This announcement is made by Centron Telecom International Holding Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 4 July 2018 in respect of the two writs of summons of the cases numbered 635 and 636 issued by Quanzhou Branch of Bank of China Limited\* (中國銀行股份有限公司泉州分行). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

#### **Update on Cases Numbered 635 and 636**

On 31 July 2018, the Bank, the 1st Defendant (A) and the Other Defendants (A) reached a settlement arrangement in relation to the Writ of the case numbered 635, pursuant to which it was agreed that, amongst others, the 1st Defendant (A) shall pay the Bank an aggregate sum of RMB35,920,900.00 comprising of the outstanding principal of RMB35,000,000.00 and associated interests of RMB901,900.00 as at 8 June 2018 and the legal cost of RMB19,000.00 incurred by the Bank plus the interest payable from 9 June 2018 to the date of actual payment by 1 August 2018.

On 31 July 2018, the Bank, the 1st Defendant (B) and the Other Defendants (B) reached a settlement arrangement in relation to the Writ of the case numbered 636, pursuant to which it was agreed that, amongst others, the 1st Defendant (B) shall pay the Bank an aggregate sum of RMB69,628,045.10 comprising of the outstanding principal of RMB69,200,245.10 and associated interests of RMB405,800.00 as at 8 June 2018 and the legal cost of RMB22,000.00 incurred by the Bank plus the interest payable from 9 June 2018 to the date of actual payment by 1 August 2018.

The 1st Defendant (A) and the 1st Defendant (B) failed to repay the sums requested under the aforementioned settlement arrangements and the People’s Intermediate Court of Quanzhou City of Fujian Province\* (福建省泉州市中級人民法院) issued two asset disclosure orders\* (報告財產令), two execution notices\* (執行通知書) and two execution judgements\* (執行裁定書) against them respectively on 3 September 2018, pursuant to which it was ordered that (i) the 1st Defendant (A), the Other Defendants (A), the 1st Defendant (B) and the Other Defendants (B) (collectively, the “**Defendants (A&B)**”) shall submit their respective assets profiles of the year prior to the date of the respective asset disclosure orders to the court, (ii) the Defendants (A&B) shall repay the sums requested under the respective aforementioned settlement arrangements to the Bank, and (iii) the bank deposits and interests of the Defendants (A&B) up to the following amounts be frozen or their assets of equivalent amounts be attached, seized, frozen, auctioned or sold in relation to the Writs:

<b>Writ No.</b>	<b>Amount of bank deposits and interests to be frozen or assets to be attached, seized, frozen, auctioned or sold</b>
635	RMB35,000,000.00 together with associated interests
636	RMB69,200,245.10 together with associated interests

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been suspended with effect from 9:00 a.m. on 3 April 2018, and will continue to suspend until further notice pending fulfillment of the trading resumption conditions imposed by the Stock Exchange on the Company as set out in the announcement of the Company dated 8 June 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Centron Telecom International Holding Limited**  
**(In Provisional Liquidation)**  
**Dai Guoliang**  
*Chairman*

Hong Kong, 1 October 2018

*As at the date of this announcement, the Board comprises Mr. Dai Guoliang and Mr. Dai Guohuang as executive Directors, Mr. Wong Tang Thomas as non-executive Director and Mr. Chung Wai Man, Mr. Lam Tin Faat and Mr. Xiao Zufa as independent non-executive Directors.*

*\* For identification purpose only*