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Centron Telecom International Holding Limited

(In Provisional Liquidation)

星辰通信国际控股有限公司

(臨時清盤中)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1155)

INSIDE INFORMATION IN RESPECT OF THE WINDING-UP PETITIONS AND THE APPOINTMENT OF ADMINISTRATORS TO SUBSIDIARIES

This announcement is made by Centron Telecom International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(1) and 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE WINDING-UP PETITIONS

On 18 September 2018, the Group was notified that winding-up petitions were filed against two wholly-owned subsidiaries of the Company, namely Centron Communications Technologies Fujian Co., Ltd.* (福建先創電子有限公司) (“**Fujian Centron**”) and Centron Telecommunications Fujian Co., Ltd.* (福建先創通信有限公司) (“**Fujian Telecommunications**”) respectively.

Petition against Fujian Centron

Petition against Fujian Centron was based on a claim by two of its employees in the sum of RMB75,854.56 for outstanding salaries. On 18 September 2018, the People's Intermediate Court of Quanzhou City of Fujian Province* (福建省泉州市中級人民法院) (the "Court") accepted the petition. Then, the Court appointed Fujian Lianhe Xinshi Law Firm* (福建聯合信實(泉州)律師事務所) and Fujian Minrong Law Firm* (福建閩榮律師事務所), as the administrators* (管理人) of Fujian Centron.

Petition against Fujian Telecommunications

Petition against Fujian Telecommunications was based on a claim by four of its employees in the sum of RMB97,710.80 for outstanding salaries. On 21 September 2018, the Court accepted the petition. Then, the Court appointed Fujian Yiquan Law Firm* (福建義全律師事務所) and Fujian Lixing Law Firm* (福建立行律師事務所), as the administrators* (管理人) of Fujian Telecommunications.

DUTIES OF THE ADMINISTRATORS

Under the orders granted by the Court in relation to the winding-up of Fujian Centron and Fujian Telecommunications, duties of the administrators appointed respectively are as follows:

- (a) taking over control of the companies' properties, seal and books, instruments and other information;
- (b) reviewing the financial position of the companies and prepare reports on it;
- (c) deciding the internal management affairs of the companies;
- (d) deciding the daily expenditure and other necessary expenditures of the companies;
- (e) deciding to continue or discontinue operation of the companies before convening the first creditors' meeting;
- (f) managing and disposing of properties of the companies;

- (g) participating in litigation, arbitration or other legal procedures on behalf of the companies;
- (h) proposing to convene creditors' meetings; and
- (i) carrying out other duties as considered by the Court to be fulfilled by the administrators.

The Company is liaising with the administrators on these matters. Further announcement will be made as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been suspended with effect from 9:00 a.m. on 3 April 2018, and will continue to suspend until further notice pending fulfillment of the trading resumption conditions imposed by the Stock Exchange on the Company as set out in the announcement of the Company dated 8 June 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Centron Telecom International Holding Limited
(In Provisional Liquidation)
Dai Guoliang
Chairman

Hong Kong, 11 October 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Dai Guoliang and Mr. Dai Guohuang as executive directors of the Company, Mr. Wong Tang Thomas as non-executive director of the Company and Mr. Chung Wai Man, Mr. Lam Tin Faat and Mr. Xiao Zufa as independent non-executive directors of the Company.

** For identification purpose only*