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Zijin Mining Group Company Limited*

紫金礦業集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2899)

US\$350,000,000 5.282% Guaranteed Senior Notes Due 2021

Reference is made to the announcement of Zijin Mining Group Co., Ltd.* (the "Company") dated 5 October 2018 in relation to the proposed issuance of U.S. dollar denominated guaranteed senior notes (the "Launch Announcement"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Launch Announcement.

The Board is pleased to announce that on 10 October 2018, the Issuer and the Company entered into the subscription agreement with Bank of China, Standard Chartered Bank, China CITIC Bank International, China Construction Bank, China Minsheng Banking Corp., Ltd., Hong Kong Branch, CMB International, Essence International, ICBC (Asia) and Industrial Bank Co., Ltd. Hong Kong Branch, in connection with the issuance of 5.282% senior notes due 2021 in the aggregate principal amount of US\$350,000,000 (the "Notes") (the "Subscription Agreement"). Bank of China and Standard Chartered Bank, as the joint global coordinators (the "Joint Global Coordinators"), and China CITIC Bank International, China Construction Bank, China Minsheng Banking Corp., Ltd., Hong Kong Branch, CMB International, Essence International, ICBC (Asia) and Industrial Bank Co., Ltd. Hong Kong Branch, as joint bookrunners (the "Joint Bookrunners" and, together with the Joint Global Coordinators, the "Joint Lead Managers") are managing the issuance of the Notes.

Application will be made to the Hong Kong Stock Exchange for the listing of, and permission to deal in, the Notes by way of debt issue to professional investors (as defined in the SFO) only. A confirmation of eligibility for listing of the Notes has been received from the Hong Kong Stock Exchange. Listing of the Notes on the Hong Kong Stock Exchange is not to be taken as an indication of the merits of the Notes, the Issuer, the Company or the Group.

Completion of the issuance of the Notes is subject to the satisfaction, or waiver, of the conditions precedent set forth in the Subscription Agreement. In addition, the Subscription Agreement may be

terminated by the Joint Lead Managers under certain circumstances. As the issuance of the Notes may or may not be completed, shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.

Reference is made to the announcement of Zijin Mining Group Co., Ltd.* (the “Company”) dated 5 October 2018 in relation to the proposed issuance of U.S. dollar denominated guaranteed senior notes (the “Launch Announcement”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Launch Announcement.

The Board is pleased to announce that on 10 October 2018, the Issuer and the Company entered into the Subscription Agreement with the Joint Lead Managers in connection with the issuance of the Notes.

PRINCIPAL TERMS OF THE NOTES

Issuer:	Zijin International Capital Company Limited (紫金國際資本有限公司)
Guarantor:	Zijin Mining Group Company Limited* (紫金礦業集團股份有限公司)
Joint Global Coordinators:	Bank of China and Standard Chartered Bank
Joint Bookrunners:	China CITIC Bank International, China Construction Bank, China Minsheng Banking Corp., Ltd., Hong Kong Branch, CMB International, Essence International, ICBC (Asia) and Industrial Bank Co., Ltd. Hong Kong Branch
Principal Amount:	US\$350,000,000
Issue Price:	100% of the principal amount of the Notes
Interest:	5.282% per annum payable semi-annually in arrears on 18 April and 18 October in each year, commencing on 18 April 2019
Form and Denomination:	US\$200,000 and integral multiples of US\$1,000 in excess thereof
Date of Issue:	18 October 2018
Date of Maturity:	18 October 2021
Guarantee:	The Company has unconditionally and irrevocably guaranteed the due payment of all sums expressed to be payable by the Issuer under the Notes and the trust deed relating to the Notes and as provided in a deed of guarantee to be entered into by the Company and the trustee of the Notes.
Redemption for Taxation Reasons:	The Notes may be redeemed at the option of the Issuer in whole, but not in part, at any time, on giving not less than 30 nor more than 60 days’ notice to the Noteholders, at their principal amount together with interest accrued to the date fixed for redemption, at any time in the event of certain changes affecting taxes of Hong Kong or the PRC or, in each case, any political subdivision or any authority thereof or therein having power to tax, as further specified in the terms and conditions of the Notes.
Redemption for Non-Registration	At any time following the occurrence of certain non-registration

Event: event, each Noteholder will have the right, at such Noteholder's option, to require the Issuer to redeem all but not some only of that Noteholder's Notes at 100% of their principal amount, together with accrued interest, as further specified in the terms and conditions of the Notes.

Change of Control Put Option: If at any time while any Note remains outstanding, there occurs a change of control, and, within certain change of control period, a rating event in respect of that change of control occurs, each Noteholder will have the option to require the Issuer to redeem or, at the Issuer's option, to procure the purchase of, all or part of that Noteholder's Notes at the principal amount outstanding of such Notes together with (or where purchased, together with an amount equal to) interest accrued to, but excluding, the date fixed for such redemption, as further specified in the terms and conditions of the Notes.

Optional Redemption: The Notes may be redeemed at the option of the Issuer in whole, but not in part, on or after 18 October 2018, on giving not less than 30 nor more than 60 days' notice to the Noteholders (which notice shall be irrevocable) at certain make whole price as of, and together with interest accrued to (but excluding), the date fixed for such redemption, as further specified in the terms and conditions of the Notes.

The Board believes that the Proposed Notes Issuance will be beneficial to the Group since it will allow the Group to obtain long-term financing from international investors and to improve its capital structure.

The Issuer currently intends to use the net proceeds from the Proposed Notes Issuance for overseas business development and repayment of offshore debt in accordance with the NDRC approval.

Application will be made to the Hong Kong Stock Exchange for the listing of, and permission to deal in, the Notes by way of debt issue to professional investors (as defined in the SFO) only. A confirmation of eligibility for listing of the Notes has been received from the Hong Kong Stock Exchange. Listing of the Notes on the Hong Kong Stock Exchange is not to be taken as an indication of the merits of the Notes, the Issuer, the Company or the Group. The Notes were offered only outside of the United States in reliance on Regulation S under the U.S. Securities Act. The Notes have not been and will not be registered under the U.S. Securities Act. None of the Notes were offered to the public in Hong Kong or to any connected person of the Company.

Completion of the issuance of the Notes is subject to the satisfaction, or waiver, of the conditions precedent set forth in the Subscription Agreement. In addition, the Subscription Agreement may be terminated by the Joint Lead Managers under certain circumstances. As the issuance of the Notes may or may not be completed, shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Fang Qixue, and Ms. Lin Hongying as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Zhu Guang, Sit Hoi Wah, Kenneth, and Cai Meifeng as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 11 October 2018

**The Company's English name is for identification purpose only*