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**Announcement of the Settlement of the Redemption  
and  
the Withdrawal of Listing  
in respect of**

**Industrial and Commercial Bank of China (Asia) Limited**

**U.S.\$500,000,000 4.50 per cent. Tier 2 Subordinated Notes due 2023 (the “Notes”)**

*(ISIN: XS0976879279; Common Code: 097687927; Stock Code: 5976)*

This announcement is made by the Industrial and Commercial Bank of China (Asia) Limited (the “**Company**”) pursuant to Rule 37.48 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company has issued a notice on 24 September 2018 informing the holders of the Notes of its intention to redeem all of the outstanding Notes on 10 October 2018 (the “**Redemption Date**”).

The Company has redeemed an aggregate principal amount of U.S.\$500,000,000 of all of the outstanding Notes on the Redemption Date (the “**Redemption**”) at the redemption price equal to the principal amount thereof plus accrued and unpaid interest, if any, up to (but not including) the Redemption Date.

Upon completion of the Redemption, the Notes have been cancelled. The aggregate principal amount of the Notes which remain outstanding is nil. Accordingly, the Company has applied to the Stock Exchange to withdraw the listing of the Notes. Such withdrawal of the listing from the Stock Exchange is expected to become effective upon the close of business on 19 October 2018.

Hong Kong, 11 October 2018

*As at the date of this announcement, the Directors of the Company are Ms. Gao Ming, Mr. Wu Long, Mr. Lu Jian, Mr. Xi Deying, Mr. Shang Jun, Mr. Hong Guilu, Professor Wong Yue Chim, Richard, Mr. Tsui Yiu Wa, Alec, Mr. Yuen Kam Ho, George and Dr. Wu Jie Si.*