



香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of
Asia Coal Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 835)

Proceeding to third stage of delisting procedures

The Stock Exchange of Hong Kong Limited (the “Exchange”) places Asia Coal Limited (the “Company”) into the third delisting stage today. If no viable resumption proposal is received by the end of the third delisting stage (ie 17 April 2019), the Company’s listing will be cancelled.

Trading of the Company’s shares was suspended on 3 October 2017 because the Company failed to have sufficient operations or assets under Rule 13.24. The Exchange placed the Company into the first and second delisting stages on 22 September 2017 and 23 March 2018 respectively. Before expiry of the second delisting stage, on 10 September 2018, the Company submitted a resumption proposal to the Exchange. On 5 October 2018, the Exchange considered the resumption proposal not viable and therefore decided to place the Company into the third delisting stage under Practice Note 17 to the Listing Rules.

The Company will have a final six months to provide a viable resumption proposal to demonstrate sufficient operations or assets as required under Rule 13.24.

If no viable resumption proposal is received by the end of the third delisting stage (ie 17 April 2019), the Company’s listing will be cancelled. The Exchange will make a further announcement if the delisting takes place.

Hong Kong, 18 October 2018