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**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2899)**

**Announcement in relation to Progress of Approval for Acquisition of Nevsun Resources Ltd.  
by All Cash Takeover**

Reference is made to the announcements of Zijin Mining Group Co., Ltd.\* (the "Company") dated 5 September 2018 and 17 September 2018 in relation to the Company's proposed acquisition of Nevsun Resources Ltd. ("Nevsun") by all cash takeover at a consideration of CAD \$6 per common share (the "Announcements"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

Recently, the Company has received the Notice of Approval for Filing of Outbound Investment Project (Fa Gai Ban Wai Zi Bei [2018] No. 748) (the "Notice") issued by the National Development and Reform Commission of the PRC, which approved the filing of the Company's proposed acquisition of 100% equity interest in Nevsun of Canada. The Notice is effective for two years.

With respect to overseas approval for the proposed acquisition, the Company has received a no-action letter from the Canadian Competition Bureau, which approved the Company to proceed with the transaction.

The proposed acquisition is also subject to approval for filing of outbound investment of the Ministry of Commerce of the PRC, approval for filing of the State Administration of Foreign Exchange of the PRC, and approval under the Investment Canada Act.

The Company will make further announcement in accordance with the progress of the project.

**The success of the offer is subject to uncertainties. Investors should be aware of investment risks.**

**This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.**

**Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Fang Qixue, and Ms. Lin Hongying as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Zhu Guang, Sit Hoi Wah, Kenneth, and Cai Meifeng as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

Fujian, the PRC, 24 October 2018

*\*The Company's English name is for identification purpose only*