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**FUGUINIAO CO., LTD.**

富貴鳥股份有限公司

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 1819)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 17 October 2018 國泰君安證券股份有限公司 Guotai Junan Securities Co., Ltd. (“**Guotai Junan**”), the trustee of the domestic corporate bonds in the total principal amount of not more than RMB800 million issued by the Company in the People’s Republic of China (the “**Bonds**”) published the “Report of Guotai Junan Securities Co., Ltd. about the Management of the 2014 Corporate Bonds of Fuguiniao Co., Ltd.” (the “**Report**”) on the website of the Shanghai Stock Exchange.

Guotai Junan reported in the Report on the progress of work relating to the default of the Bonds, including:

1. The Company received the decision of the Administrative Supervision Measures of the Fujian Regulatory Bureau of the China Securities Regulatory Commission, and ordered the Company to: (1) immediately disclose the 2017 Bond Annual Report reviewed by an accountant with the securities industry qualifications; (2) the Directors, supervisors and senior management shall strengthen the study of the Securities Law and the Administrative Measures, and earnestly perform diligent and conscientious obligations; (3) take effective measures to improve the Company's information disclosure management and standard operation standards, and strictly implement relevant regulations.
2. The progress of bankruptcy and reorganization of the company, according to the announcement of the Quanzhou Intermediate People's Court of Fujian Province, the creditors of the Company should report the creditor's rights to the administrator and provide relevant evidence materials before 29 October 2018. The first meeting of creditors of the Company is scheduled to be held on November 13, 2018. A person who declares a creditor's right according to law is a member of the creditor's meeting and has the right to attend the meeting. According to the rules and requirements of the court, Guotai Junan is not authorized to represent the holders of the Bonds that Guotai Junan who have not declared their claims or take other legal measures without providing written authorization. They must report the claims to the administrator.

3. Progress in litigation related to the Bonds and related legal measures. (1) Guotai Junan reported the banks; non-compliance to the regulatory authorities and will continue to follow up; (2) Guotai Junan sued against the beneficial controller of the Company to undertake the guarantee, the current case has not yet determined the court hearing time, Guotai Junan will actively follow up; (3) Guotai Junan sued against the Company and Shishi City Shicheng Finance Guarantee Co., Ltd. on the creditor cancellation right dispute case, according to the Shishi court's feedback, it has received the 'application for suspension of litigation' and will reschedule the case trial time, and to be followed by a separate court notice.

For details of the Report, please refer to the report published by Guotai Junan on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 17 October 2018.

By order of the Board  
**Fuginiao Co., Ltd.**  
**Lam Wo Ping**  
*Chairman*

Hong Kong, 25 October 2018

*As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.*

*\* for translation purpose only*