HONG KONG FOOD INVESTMENT HOLDINGS LIMITED
香港食品投資控股有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 60)

POSITIVE PROFIT ALERT

This announcement is made by Hong Kong Food Investment Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the management, the Group is expected to record an increase in its unaudited consolidated profit attributable to equity holders of the Company for the six months ended 30 September 2018 (the "**Period**") by approximately 125% to 135% as compared with the corresponding period last year. Such increase was primarily attributable to the completion of the disposal of the entire equity interest in Hung King Development Limited (the "**Disposal**"), a wholly-owned subsidiary of the Group and the beneficial owner of the parcel of land and property located at Sai Kung, Hong Kong, which resulted in a before tax gain on Disposal of approximately HK$200 million, net of directly attributable transaction costs. Details of the Disposal were disclosed in the annual report of the Company for the year ended 31 March 2018 and other previous announcements and circular of the Company. The Group does not expect a substantial share of profits from Four Seas Mercantile Holdings Limited ("**FSMHL**"), a 29.98% owned associate of the Group, as the same period last year, as there have been no one-off gain from the disposal of a property by FSMHL during the Period.

The information contained in this announcement is only based on the preliminary review by the Company's management on the financial information currently available to it and is not based on any figures or information that has been audited or reviewed by the auditor or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2018 which is expected to be published in late November 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hong Kong Food Investment Holdings Limited
Leung Tin Chi
Company Secretary

Hong Kong, 26 October 2018

As at the date of this announcement, the executive directors of the Company are Mr. TAI Tak Fung, Stephen, Mr. TAI Chun Leung, Mr. MAN Wing Cheung, Ellis, Mr. TAI Chun Kit and Mr. TSE Siu Wan, and the independent non-executive directors of the Company are Mr. CHAN Kay Cheung, Mr. LAN Yee Fong, Steve John and Mr. CHEUNG Wing Choi.