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**Ganfeng Lithium Co., Ltd.**

**江西赣锋锂业股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01772)**

## **INSIDE INFORMATION/ OVERSEAS REGULATORY ANNOUNCEMENT**

### **2018 THIRD QUARTERLY REPORT**

This announcement is made pursuant to Rule 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

#### **SECTION 1 IMPORTANT NOTICE**

**The board of directors of the Company (the “Board”) and the supervisory committee as well as its directors, supervisors and senior management warrant the truthfulness, accuracy and completeness of the information contained in the quarterly report, and warrant that there are no false representations or misleading statements contained in or material omissions from this report and severally and jointly accept responsibility pursuant to such information.**

**All directors attended the meeting of the Board to consider the quarterly report.**

**Mr. Li Liangbin (chairman of the Company), person in charge of the Company’s accounting functions Yang Manying and the head of the Company’s accounting department (person in charge of accounting) Lin Kui, have declared that they guarantee the truthfulness, accuracy and completeness of the financial statements in the quarterly report.**

## SECTION 2 COMPANY PROFILE

### I. Major Accounting Data and Financial Indicators

Whether retroactive adjustments or restatements would be made by the Company to the accounting data for the previous years

Yes  No

*Unit: RMB Yuan*

	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period compared with the end of the previous year
Total assets (RMB)	8,931,002,962.05	7,999,100,056.47	11.65%
Net assets attributable to shareholders of the listed company (RMB)	4,916,250,224.49	4,037,204,430.12	21.77%

	The Reporting Period	Increase/ decrease for the Reporting Period compared with the corresponding period of last year	From the beginning of the year till the end of the reporting period	Increase/ decrease for the beginning of the year till the end of the reporting period compared with the corresponding period of last year
Operating income (RMB)	1,261,695,745.73	3.69%	3,593,501,018.05	26.44%
Net profit attributable to shareholders of the listed company (RMB)	269,462,768.59	-31.98%	1,106,531,679.81	10.26%
Net profit attributable to shareholders of the listed company after deduction of no-recurring gains and losses (RMB)	277,018,288.13	-29.55%	970,213,862.01	20.91%
Net cash flow from operating activities (RMB)	144,769,426.58	-70.96%	111,751,982.93	-19.80%
Basic earnings per share (RMB/share)	0.25	-30.56%	1.01	12.22%
Diluted earnings per share (RMB/share)	0.24	-33.33%	1	11.11%
Weighted average rate of return on net assets	6.01%	-7.85%	24.66%	-11.01%

Non-recurring gains and losses items and amounts

Applicable  Not applicable

Items	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-89,167.52	
Government grants (except for government grants which are closely related to the corporate business and conform with the amount and quantities at a national unified standard) charged to gains or losses for the current period	141,168,165.52	
Gains or losses on change in fair value arising from financial assets and financial liabilities held for trading, investment gains from disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets, other than effective hedging activities associated with normal business operations of the Company	17,713,516.77	
Other non-operating income and expenses apart from the items stated above	503,990.51	
Less: Effect on income tax	22,978,687.48	
Total	136,317,817.80	—

Notes for the Company's no-recurring gains or losses items as defined in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – No-recurring Gains or Losses and the no-recurring gains or losses items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – No-recurring Gains or Losses defined as its recurring gains or losses items.

Applicable     Not applicable

During the Reporting Period, no no-recurring gains or losses items as defined and illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – No-recurring Gains or Losses were defined as recurring gains or losses items.

## II. Total number of shareholders and shareholdings of top ten shareholders at the end of the reporting period

### 1. Number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholdings of the top ten shareholders

Units: Shares

Name of shareholders	Nature of shareholders	Proportion of shareholding	Number of shares held	Number of shares held subject to lock-up	Position pledged or frozen	
					Status of shares	Number
Total number of ordinary shareholders at the end of the reporting period		179,517	Total number of preferred shareholders with voting rights resumed at the end of the reporting period (if any)		0	
<b>Shareholdings of the top ten shareholders</b>						
Li Liangbin	Domestic natural person	24.20%	269,770,452	202,327,839	Pledged	56,880,000
Wang Xiaoshen	Domestic natural person	9.05%	100,898,904	75,674,178	Pledged	29,047,500
Shen Haibo	Domestic natural person	1.28%	14,273,568	10,817,676	Pledged	5,319,000
Cao Zhiang	Domestic natural person	1.07%	11,913,500	202,500	Pledged	9,000,000
Huang Wen	Domestic natural person	1.02%	11,316,210	0		
ABC—Wanjia Quality Life Flexible Configuration Mixed Securities Investment Fund (中國農業銀行股份有限公司—萬家品質生活靈活配置混合型證券投資基金)	Other	0.95%	10,611,459	0		
CLIC — Dividend — Personal Dividend -005L-FH002 SZ (中國人壽保險股份有限公司—分紅—個人分紅-005L-FH002 深)	Other	0.62%	6,959,312	0		
Hong Kong Securities Clearing Company Limited	Foreign legal person	0.59%	6,606,344	0		
Xiong Jianlang	Domestic natural person	0.52%	5,837,160	0	Pledged	1,125,000
Li Wanchun	Domestic natural person	0.48%	5,351,980	5,351,980		

<b>Shareholdings of top ten shareholders holding shares without lock-up</b>			
<b>Name of shareholders</b>	<b>Number of shares held without lock-up</b>	<b>Class of shares</b>	
		<b>Class of shares</b>	<b>Number</b>
Li Liangbin	67,442,613	Renminbi denominated ordinary shares	67,442,613
Wang Xiaoshen	25,224,726	Renminbi denominated ordinary shares	25,224,726
Cao Zhiang	11,711,000	Renminbi denominated ordinary shares	11,711,000
Huang Wen	11,316,210	Renminbi denominated ordinary shares	11,316,210
ABC—Wanjia Quality Life Flexible Configuration Mixed Securities Investment Fund (中國農業銀行股份有限公司—萬家品質生活靈活配置混合型證券投資基金)	10,611,459	Renminbi denominated ordinary shares	10,611,459
CLIC — Dividend — Personal Dividend-005L-FH002 SZ (中國人壽保險股份有限公司—分紅—個人分紅-005L-FH002 深)	6,959,312	Renminbi denominated ordinary shares	6,959,312
Hong Kong Securities Clearing Company Limited	6,606,344	Renminbi denominated ordinary shares	6,606,344
Xiong Jianlang	5,837,160	Renminbi denominated ordinary shares	5,837,160
Lv Yongxiang	4,667,460	Renminbi denominated ordinary shares	4,667,460
CCB — Wanjia Emerging Blue-chip Flexible Configuration Mixed Securities Investment Fund (中國建設銀行股份有限公司—萬家新興藍籌靈活配置混合型證券投資基金)	4,135,855	Renminbi denominated ordinary shares	4,135,855
Explanation of the connected relationships or concerted actions for the above-mentioned shareholders	<ol style="list-style-type: none"> <li>1. The Group's shareholder, Mr. Li Liangbin's family have no connected relation with the other top ten shareholders, and they are also not the concerted action person defined under "Measures for the Administration of Disclosure of Shareholder Equity Changes of Listed Companies";</li> <li>2. The Company is not aware of any the other top ten shareholders who have connected relationships or are acting in concert.</li> </ol>		
Explanation of top ten ordinary shareholders involved in securities margin trading business (if any)	None		

Whether top ten ordinary shareholders or top ten ordinary shareholders who are not subject to lock-up restriction of the Company carried out any agreed buy-back transactions during the reporting period

Yes  No

1. On September 11, 2018, Mr. Cao Zhiang entered into an equity pledged repurchase transaction with CISC in respect of 9 million shares of the Company held by him. The above pledged shares accounted for 75.54% of the total number of shares of the Company held by Mr. Cao Zhiang, and 0.81% of the total number of shares of the Company;

As at the end of the reporting period, Mr. Cao Zhiang held an aggregate of 11,913,500 shares of the Company, accounting for 1.07% of the total number of shares of the Company; Mr. Cao Zhiang pledged an aggregate of 9 million shares of the Company held by him, accounting for 75.54% of the total number of shares of the Company held by Mr. Cao Zhiang, and 0.81% of the total number of shares of the Company.

2. On September 14, 2018, Mr. Li Liangbin released 3,370,000 locked shares held by the senior management. Those shares were initially pledged by Mr. Li Liangbin to China Merchants Securities, and increased to 5,055,000 shares due to the implementation of 2017 annual distribution plan. Mr. Li Liangbin has completed relevant release registration procedure for the pledged shares with China Securities Depository and Clearing Corporation Limited, Shenzhen Branch. The aforesaid released pledged shares accounted for 1.87% of the total number of shares of the Company held by Mr. Li Liangbin and 0.45% of the total number of the Company;

As at the end of the reporting period, Mr. Li Liangbin held an aggregate of 269,770,452 shares of the Company, accounting for 24.20% of the total number of shares of the Company; Mr. Li Liangbin pledged an aggregate of 56,880,000 shares of the Company held by him, accounting for 21.08% of the total number of shares of the Company held by him, and 5.10% of the total number of shares of the Company.

2. ***Total number of preferred shareholders of the Company and the shareholdings of the top ten preferred shareholders***

Applicable  Not applicable

## SECTION 3 SIGNIFICANT ISSUES

### I. Circumstances for changes in major financial data and financial indicators and the reasons thereof during the reporting period

✓ Applicable    □ Not applicable

*Unit: RMB Yuan*

Balance Sheet Items	Balance at the end of the period	Balance at the beginning of the period	Percentage of changes	Reasons for changes
Monetary fund	1,114,283,993.41	2,237,200,264.76	-50.19%	The change was mainly because cash raised from convertible bonds had been invested into investment projects for the current period and monetary fund decreased accordingly.
Financial assets at fair value through profit or loss for the current period	14,470,674.17	191,150,695.59	-92.43%	The change was mainly attributable to the redemption of some of the financial products upon maturity.
Bills receivable and accounts receivable	1,233,615,491.08	945,436,108.08	30.48%	The change was mainly due to the increasing sales of NCM precursors, which generally have longer credit periods for clients.
Inventories	1,402,878,835.52	914,834,484.46	53.35%	The change was mainly attributable to the increase of spodumene inventory by the end of this period. As the 20KT lithium hydroxide and 17.5KT lithium carbonate facilities start to produce, the spodumene inventories will be consumed to a reasonable level by the end of the year.
Other current assets	164,494,179.49	67,183,352.17	144.84%	The change was mainly attributable to the increase of the input VAT tax retained by the end of this period caused by the increase of fixed assets investment during this period.
Fixed assets	1,132,513,203.29	795,260,645.01	42.41%	The change was mainly attributable to the transfer from construction in progress to fixed assets for the 20KT lithium hydroxide facility.

<b>Balance Sheet Items</b>	<b>Balance at the end of the period</b>	<b>Balance at the beginning of the period</b>	<b>Percentage of changes</b>	<b>Reasons for changes</b>
Construction in progress	1,479,056,559.23	778,345,805.40	90.03%	The change was mainly attributable to the increase in construction in progress due to additional investments in investment projects during this period.
Development expenditures	20,758,615.97	798,325.68	2500.27%	The change was mainly attributable to the increase in R&D expense for solid-state battery.
Short-term borrowings	574,250,136.00	1,179,872,873.98	-51.33%	The change was mainly attributable to the repayment of some short term borrowings, and changing some short term borrowings into mid and long term borrowings with a term of more than two years.
Long-term borrowings	674,027,200.00	319,889,200.00	110.71%	The change was mainly attributable to the optimizing of borrowings structure by adding mid and long term borrowings due over two years.
Bills payable and accounts payable	844,676,478.50	492,067,382.01	71.66%	The change was mainly attributable to the payment of raw material using bills payables during the period.
Advances from customers	57,730,251.09	101,026,485.60	-42.86%	The change was mainly attributable to the decrease of advance payment from customers.
Non-current liabilities due within one year	12,500,000.00	31,000,000.00	-59.68%	The change was mainly attributable to the repayment of long term borrowings due within one year.



<b>Income Statement Items</b>	<b>Amount for the current period</b>	<b>Amount for the previous period</b>	<b>Percentage of changes</b>	<b>Reasons for changes</b>
Tax and surcharge	18,845,919.50	32,989,126.89	-42.87%	The change was mainly attributable to the decrease of VAT payment and therefore the decrease in tax and surcharge for this period.
Selling expenses	50,176,495.64	36,066,878.17	39.12%	The change was mainly attributable to the increase of freight expense caused by sales volume increase.
Administrative expenses	180,162,972.31	66,155,782.71	172.33%	The change was mainly attributable to the expenses of the Share Incentive Scheme and Hong Kong IPO.
Impairment loss of assets	-18,366,172.41	-175,619.25	-10357.95%	The change was mainly attributable to the settlement of account receivable.
Other revenue	141,655,665.55	54,788,628.19	158.55%	The change was mainly attributable to additional subsidy received from government for the current period.
Investment income (“-” denotes loss)	92,417,205.89	219,034,363.28	-57.81%	The change was mainly due to 1) the previous year’s fair value gain of around RMB185 million from the repurchase of the restricted A Shares from Mr. Li Wanchun and Ms. Hu Yemei, and 2) the increase of investment income from Australian RIM.
Gain on change in fair value (“-” denotes loss)	-24,883,895.82	1,686,211.64	-1575.73%	The change was mainly attributable to the loss caused by the decreasing stock price of tradable financial assets held by the Company.
Gains on disposal of assets (“-” denotes loss)	-89,167.52	-2,879,524.02	96.90%	The change was mainly due to fewer disposal of retired assets during this period compared to the previous period.
<b>Cash Flow Statement Items</b>	<b>Amount for the current period</b>	<b>Amount for the previous period</b>	<b>Percentage of changes</b>	<b>Reasons for changes</b>
Cash flow generated from financing activities:	-542,091,911.07	1,403,494,479.78	-138.62%	The change was mainly due to the increase in repayment of loans and the increase of payment of dividend.

## II. Analysis and explanation of the progress of significant events and their effects and the solutions

✓ Applicable    □ Not applicable

1. The Company received the Administrative Application Acceptance by the China Securities Regulatory Commission (the “CSRC”)(《中國證監會行政申請受理單》)(No. 180097) issued by the CSRC on February 2, 2018, pursuant to which, the CSRC accepted the Administrative Approval Application of Initial Public Offering of Overseas Listed Foreign Share (H Share) submitted by the Company (首次公開發行境外上市外資股(H股)行政許可申請)(details of which are set forth in the Company’s announcement Lin2018-022). The Company has submitted its issuance and listing application to the Stock Exchange of Hong Kong Limited on February 13, 2018 and has published its application proof information pack on the website of the Stock Exchange of Hong Kong Limited on February 14, 2018 (details of which are set forth in the Company’s announcement Lin 2018-026);

On June 14, 2018, the Company received the Reply on Approving Ganfeng Lithium Co., Ltd. to Issue Overseas Listed Foreign Shares (Zheng Jian Xu Ke [2018] 970 Hao) (《關於核准江西贛鋒鋰業股份有限公司發行境外上市外資股的批覆》(證監許可[2018]970號))from China Securities Regulatory Commission, pursuant to which, the CSRC approved the Company’s new issuance of not more than 213,077,566 overseas listed foreign shares, all being ordinary shares with nominal value of RMB1 each. Upon the completion of such issuance, the Company is qualified for the listing on the main board of the Stock Exchange of Hong Kong Limited (details of which are set forth in the Company’s announcement Lin2018-062);

The Listing Committee of the Stock Exchange of Hong Kong Limited held a listing hearing on June 21, 2018, where it reviewed the Company’s listing application (details of which are set forth in the Company’s announcement Lin 2018-065). The Company has published its post hearing information pack on the website of the Stock Exchange of Hong Kong Limited on June 25, 2018 (details of which are set forth in the Company’s announcement Lin 2018-067). The Company has updated such post hearing information pack and published it on the website of the Stock Exchange of Hong Kong Limited on September 26, 2018 (details of which are set forth in the Company’s announcement Lin 2018-097). The Company published and dispatched the H share prospectus in Hong Kong on September 27, 2018 (details of which are set forth in the Company’s announcement Lin 2018-100). The Company published the allotment results of overseas listed foreign shares (H shares) on October 10, 2018 (details of which are set forth in the Company’s announcement Lin 2018-103).

Upon the approval by the Stock Exchange of Hong Kong Limited, 200,185,800 overseas listed foreign share (H share) issued by the Company (before the exercise of the over-allotment option) has been listed and traded on the main board of the Stock Exchange of Hong Kong Limited since October 11, 2018 (details of which are set forth in the Company’s announcement Lin 2018-104).

2. The Resolution on the Implementation of the Phase I Assessment and Incentive Scheme on Trial Line (Under Development) for Solid-state Lithium Batteries of Zhejiang Fengli, the Wholly-owned Subsidiary of the Company (《關於兌現全資子公司浙江鋒鋰固態鋰電池研發中試線項目第一期考核與獎勵方案的議案》) was considered and approved at the 22nd meeting of the fourth session of the Board convened on July 29, 2018. Upon review, Zhejiang Fengli New Energy Technology Co., Ltd., the wholly-owned subsidiary of the Company, completed the phase I results assessment of trial line (under development) for the first generation solid-state lithium batteries as scheduled, and the prescribed conditions for such incentive scheme have been satisfied. Thus, the Company agreed to grant phase I incentives to 22 eligible recipients. For further details, please refer to the Announcement on Ganfeng's Implementation of the Phase I Assessment and Incentive Scheme on Trial Line (Under Development) for Solid-state Lithium Batteries of Zhejiang Fengli, the Wholly-owned Subsidiary of the Company (Lin 2018-072) (《臨 2018-072 贛鋒鋰業關於兌現全資子公司浙江鋒鋰固態電池研發中試線項目第一期考核與獎勵方案的公告》) published at Securities Times, Securities Daily and www.cninfo.com.cn (巨潮資訊網) by the Company on July 30, 2018.
3. The Resolution on GFL International's Investment in Mining Rights through Establishing Its Wholly-owned Subsidiary Netherlands Ganfeng to Acquire 37.5% Equity Interests of the Minera Exar Company in Argentina (《關於贛鋒國際投資設立全資子公司荷蘭贛鋒收購阿根廷 Minera Exar 公司 37.5% 股權涉及礦業權投資的議案》) was considered and approved at the 23th meeting of the fourth session of the Board convened on August 13, 2018, pursuant to which our wholly-owned subsidiary GFL International was approved to invest in establishing Ganfeng Holding Corp. (temporary name, pending for the registered name finally registered with the Registrar of Companies in Netherlands, Netherlands Ganfeng), a wholly-owned subsidiary; upon the establishment of Netherlands Ganfeng, Netherlands Ganfeng will acquire 50% equity interests of the Minera Exar Company in Argentina held by Sociedad Quimica y Minerade Chile S.A ("SQM") at the price of USD60,300,000. Meanwhile, due to the implementation of debt-to-equity swaps by Lithium Americas Corp., Netherlands Ganfeng will hold 37.5% equity interests of Minera Exar and Lithium Americas will hold 62.5% equity interests of the Minera Exar upon the completion of the transaction. For details, please refer to the Announcement of Ganfeng Lithium on GFL International's Investment in Mining Rights through Establishing Its Wholly-owned Subsidiary Netherlands Ganfeng to Acquire 37.5% Equity Interests of the Minera Exar Company in Argentina (Lin 2018-080) (《臨 2018-080 贛鋒鋰業關於贛鋒國際投資設立全資子公司荷蘭贛鋒收購阿根廷 Minera Exar 公司 37.5% 股權涉及礦業權投資的公告》) published at the Securities Times, Securities Daily and www.cninfo.com.cn (巨潮資訊網) by the Company on August 14, 2018;

The Resolution on Signing the Payment Deferral Agreement by Netherlands Ganfeng and SQM (《關於荷蘭贛鋒與 SQM 簽訂延期付款協定的議案》) was considered and approved at the 25th meeting of the fourth session of the Board convened on September 20, 2018, pursuant to which Netherlands Ganfeng, a wholly-owned subsidiary of GFL International, was approved to enter into the payment deferral agreement with SQM, and Netherlands Ganfeng will further pay deferral amounts of USD50,000,000 to SQM when the Minera Exar fulfills payment conditions set out in the agreement, and authorize the

management of the Company to deal with, in its absolute discretion, matters relating to this transaction. After the Company settles the deferral payments, the total consideration of transferring 37.5% equity interest of the Minera Exar payable to SQM amounts to USD110,300,000. For details, please refer to the Announcement of Ganfeng Lithium on Signing the Payment Deferral Agreement by Netherlands Ganfeng and SQM (Lin 2018-095) (臨 2018-095 贛鋒鋰業關於荷蘭贛鋒與 SQM 簽訂延期付款協定的公告) published at the Securities Times, Securities Daily and www.cninfo.com.cn (巨潮資訊網) by the Company on September 21, 2018.

4. The Resolution on Wholly-owned Subsidiary GFL International Offering Financial Assistance to Lithium Americas and Related Party Transaction (《關於全資子公司贛鋒國際為美洲鋰業提供財務資助暨關聯交易的議案》) was considered and approved at the 23th meeting of the fourth session of the Board convened on August 13, 2018, pursuant to which GFL international was approved to offer a financial assistance of no more than USD100,000,000 to Lithium Americas, on condition that the financial assistance does not affect GFL international's daily operation. For details, please refer to the Announcement of Ganfeng Lithium on Wholly-owned Subsidiary GFL International Offering Financial Assistance to Lithium Americas and Related Party Transaction (Lin 2018-082) (臨 2018-082 贛鋒鋰業關於全資子公司贛鋒國際為美洲鋰業提供財務資助暨關聯交易的公告) published at the Securities Times, Securities Daily and www.cninfo.com.cn (巨潮資訊網) by the Company on August 14, 2018.
5. On August 15, 2018, the Company and GFL International, a wholly-owned of the Company, entered into a Supply Agreement with LG Chem, Ltd. (“**LG Chem**”), pursuant to which the Company and GFL International will sell a total of 47,600 tons of lithium hydroxide products to LG Chem from January 1, 2019 to December 31, 2022 with a price subject to adjustment according to the changes in market price. For details, please refer to the Announcement of Ganfeng Lithium on Signing the Material Agreement Regarding Routine Operation (Lin 2018-085) (臨 2018-085 贛鋒鋰業關於簽訂日常經營重大合同的公告) published at the Securities Times, Securities Daily and www.cninfo.com.cn (巨潮資訊網) by the Company on August 15, 2018;

On September 18, 2018, the Company and GFL International entered into a Supplementary Agreement to the Supply Agreement with LG Chem in response to increasing demand of customers, pursuant to which the Company and GFL International will sell an additional 45,000 tons of lithium hydroxide and lithium carbonate products to LG Chem from January 1, 2019 to December 31, 2025, the specific type of products are delivered according to the customer's requirement and the price conditions are in line with those set out in the Supply Agreement. After the Supplementary Agreement is executed, from January 1, 2019 to December 31, 2025, lithium hydroxide and lithium carbonate products volumes to be sold by the Company and GFL International to LG Chem will be 92,600 tons in total. For details, please refer to the Announcement of Ganfeng Lithium on Signing the Supplementary Agreement to the Material Agreement Regarding Routine Operation (Lin 2018-093) (臨 2018-093 贛鋒鋰業關於簽訂日常經營重大合同之補充合同的公告) published at the Securities Times, Securities Daily and www.cninfo.com.cn (巨潮資訊網) by the Company on September 20, 2018.

6. In September 2018, the Company and GFL International, a wholly-owned subsidiary of the Company, entered into a Strategic Cooperation Agreement with Tesla, pursuant to which Tesla designates its battery suppliers to procure battery grade lithium hydroxide products from the Company and GFL International from January 1, 2018 to December 31, 2020 (subject to extension of three years), with annual purchase quantities accounting for approximately 20% of total production capacities of those products of the Company in relevant years, and the consideration is subject to final verification. For details, please refer to the Announcement of Ganfeng Lithium on Signing the Material Agreement Regarding Routine Operation (Lin 2018-096) (臨 2018-096 贛鋒鋰業關於簽訂日常經營重大合同的公告) published at the Securities Times, Securities Daily and www.cninfo.com.cn (巨潮資訊網) by the Company on September 21, 2018.
7. On September 28, 2018, the Company and GFL International, a wholly-owned subsidiary of the Company, entered into a Strategic Cooperation Agreement with Bayerische Motoren Werke Aktiengesellschaft. (“BMW”), pursuant to which the Company and GFL International will supply lithium chemical products to battery or cathode materials suppliers designated by BMW in the next five years (subject to extension of three years upon confirmation through negotiating among parties), the specific quantity and type of products are delivered as requested by customers and the price is adjusted according to the changes in market price. For details, please refer to the Announcement of Ganfeng Lithium on Signing the Material Agreement Regarding Routine Operation (Lin 2018-101) (臨 2018-101 贛鋒鋰業關於簽訂日常經營重大合同的公告) published at the Securities Times, Securities Daily and www.cninfo.com.cn (巨潮資訊網) by the Company on September 29, 2018.

<b>Overview of Significant Issues</b>	<b>Date of Disclosure</b>	<b>Search Index to the Websites on which Interim Reports Disclosed</b>
Issues in relation to the issuance of H shares by the Company and listing on the Hong Kong Stock Exchange	September 26, 2018	Announcement on Ganfeng Lithium’s Publication of Updated Post Hearing Information Pack for H Share Issuance (Lin 2018-097)
	September 28, 2018	Announcement on Ganfeng Lithium’s Publication of H Share Prospectus, Offer Price Range of H Share and Hong Kong Public Offering of H Shares and Other Issues (Lin 2018-100)
	October 10, 2018	Announcement on Ganfeng Lithium’s Allocation Results of Overseas Listed Foreign Share (H Share) (Lin 2018-103)
	October 12, 2018	Announcement on Listing and Trading of Ganfeng Lithium’s Overseas Listed Foreign Share (H Share) (Lin 2018-104)

<b>Overview of Significant Issues</b>	<b>Date of Disclosure</b>	<b>Search Index to the Websites on which Interim Reports Disclosed</b>
Issues in relation to implementation of the phase I assessment and incentive scheme on trial Line (under development) for solid-state lithium batteries of Zhejiang Fengli, the wholly-owned subsidiary of the Company	July 30, 2018	Announcement on Ganfeng's Implementation of the Phase I Assessment and Incentive Scheme on Trial Line (Under Development) for Solid-state Lithium Batteries of Zhejiang Fengli, the Wholly-owned Subsidiary of our Company (Lin 2018-072)
Issues in relation to Netherlands Ganfeng to acquire 37.5% equity interests of the Minera Exar Company in Argentina and the signing of Deferred Payment Agreement	August 14, 2018	Announcement of Ganfeng Lithium on GFL International's Investment in Mining Rights through Establishing Its Wholly-owned Subsidiary Netherlands Ganfeng to Acquire 37.5% Equity Interests of the Minera Exar Company in Argentina (Lin 2018-080)
	September 21, 2018	Announcement of Ganfeng Lithium on Signing the Payment Deferral Agreement by Netherlands Ganfeng and SQM (Lin 2018-095)
Issues in relation to the wholly-owned subsidiary GFL International offering financial assistance to Lithium Americas and related party transaction	August 14, 2018	Announcement of Ganfeng Lithium on Wholly-owned Subsidiary GFL International Offering Financial Assistance to Lithium Americas and Related Party Transaction (Lin 2018-082)
Issues in relation to the signing of the material agreement regarding routine operation between the Company and its wholly-owned subsidiary and LG Chem	August 15, 2018	Announcement of Ganfeng Lithium on Signing the Material Agreement Regarding Routine Operation (Lin 2018-085)
	September 20, 2018	Announcement of Ganfeng Lithium on Signing the Supplementary Agreement to the Material Agreement Regarding Routine Operation (Lin 2018-093)

<b>Overview of Significant Issues</b>	<b>Date of Disclosure</b>	<b>Search Index to the Websites on which Interim Reports Disclosed</b>
Issues in relation to the signing of the material agreement regarding routine operation between the Company and its wholly-owned subsidiary and Tesla	September 21, 2018	Announcement of Ganfeng Lithium on Signing the Material Agreement Regarding Routine Operation (Lin 2018-096)
Issues in relation to the signing of the material agreement regarding routine operation between the Company and its wholly-owned subsidiary and BMW	September 29, 2018	Announcement of Ganfeng Lithium on Signing the Material Agreement Regarding Routine Operation (Lin 2018-101)

**III. Outstanding commitments made by related parties, such as actual controllers of the Company, shareholders, related parties, the acquirers and the Company, during the reporting period**

✓ Applicable     Not applicable

<b>Undertakings</b>	<b>Undertaker</b>	<b>Undertaking type</b>	<b>Contents of undertaking</b>	<b>Date of undertaking</b>	<b>Undertaking period</b>	<b>Performance</b>
Share reform undertakings	Nil					
Undertakings Mstated in acquisition report and report of changes in equity	Nil					
Undertakings made during asset restructuring	Nil					
Undertakings made upon the initial public offering or refinancing	Li Liangbin, Li Liangxue, Li Huabiao, Xiong Jianlang, Luo Shunxiang and Huang Wen, being the controlling shareholder family members, and Wang Xiaoshen, the second largest shareholder of the Company		In order to avoid competition, on June 1 2008, Li Liangbin, Li Liangxue, Li Huabiao, Xiong Jianlang, Luo Shunxiang and Huang Wen, being the controlling shareholder family members, and Wang Xiaoshen, the second largest shareholder of the Company issued an “undertaking of non-competition” to the Company.	June 1, 2008	Long term	Undertakings made have been fulfilled

Undertakings	Undertaker	Undertaking type	Contents of undertaking	Date of undertaking	Undertaking period	Performance
	Li Wanchun, Hu Yemei		Li Wanchun and Hu Yemei have undertaken not to transfer or pledge shares acquired from this issuance within 36 months from the date of issuance and listing. Newly held shares as a result of bonus issue and capitalization issue by Ganfeng Lithium are also subject to the above undertakings.	July 21, 2015	36 months	Undertakings made have been fulfilled
	Li Liangbin, Wang Xiaoshen		Each of Mr. Li Liangbin and Mr. Wang Xiaoshen has undertaken to the Company, the Sole Sponsor and each of the Joint Global Coordinators and the Underwriters that without the prior written consent of the Joint Global Coordinators (for themselves and on behalf of the International Underwriters and the Hong Kong Underwriters) and unless in compliance with the requirements of the Hong Kong Listing Rules: during the period commencing on the date of the Lock-Up Undertakings and ending on, and including, the date that is six months after the Listing Date (the Lock-up Period), they will not: (i) offer, pledge, charge, sell, contract or agree to sell, mortgage, charge, hypothecate, lend, grant or sell any option, warrant, contract or right to purchase, grant, or purchase any option, warrant, contract or right to sell, grant or agree to grant any option, right or warrant to purchase or subscribe for, lend or otherwise transfer or dispose of or create an encumbrance over, either directly or indirectly, conditionally or unconditionally, any Shares or other securities of the Company or any interest in any of the foregoing (including, but not limited to, any securities that are convertible into or exchangeable or exercisable for, or that represent the right to receive, or any warrants or other rights to purchase, any Shares or other securities of the Company) beneficially owned by them as of the Listing Date, and including Shares converted during the Lock-up Period from the Convertible Bonds held by them as at the date of the Lock-Up Undertakings (the Lockedup Securities); (ii) enter into any swap or other arrangement that transfers to another, in whole or in part, any of the economic consequences of ownership of, any Locked-up Securities; (iii) enter into any	September 26, 2018	6 months	Undertakings made have been fulfilled



Undertakings	Undertaker	Undertaking type	Contents of undertaking	Date of undertaking	Undertaking period	Performance
			<p>transaction with the same economic effect as any transaction described in (i) or (ii) above; or (iv) offer to or contract to or agree to or publicly disclose that he will or may enter into any transaction described in (i), (ii) or (iii) above, whether any such transaction described in (i), (ii) or (iii) above is to be settled by delivery of such Shares or other securities of the Company, in cash or otherwise (whether or not the settlement or delivery of such Shares or other securities will be completed within the Lock-up Period); until the expiry of the Lock-up Period, in the event that he enters into any such transactions specified in (i), (ii) or (iii) above or offers to or agrees to or contracts to, or publicly announces an intention to enter into any such transactions, they will take all reasonable steps to ensure that he will not create a disorderly or false market in the securities of the Company. The undertakings above shall not: apply to Shares acquired by Mr. Li Liangbin or Mr. Wang Xiaoshen subsequent to the completion of the Global Offering (excluding Shares acquired by Mr. Li Liangbin or Mr. Wang Xiaoshen through conversion of the Convertible Bonds held by them as at the date of the Lock-Up Undertakings); apply to disposal by Mr. Li Liangbin or Mr. Wang Xiaoshen of the Convertible Bonds held by them as at the date of the Lock-Up Undertakings, or prevent Mr. Li Liangbin or Mr. Wang Xiaoshen from using the Shares beneficially owned by them as security (including a charge or a pledge) in favor of a commercial bank or securities broker registered in the PRC for a bona fide commercial loan, provided that (i) they immediately inform the Company and the Joint Global Coordinators of such pledge or charge together with the number of Shares so pledged or charged, and (ii) when they receive indications, either verbal or written, from the pledgee or chargee of any Shares that any of the pledged or charged Shares will be disposed of, immediately informs the Company and the Joint Global Coordinators of such indications.</p>			

Undertakings	Undertaker	Undertaking type	Contents of undertaking	Date of undertaking	Undertaking period	Performance
	The Company		Except in certain circumstances prescribed by Rule 10.08 of the Hong Kong Listing Rules or pursuant to the Global Offering and the Overallotment Option, no further shares or securities convertible into shares of the Company (whether or not of a class already listed) may be issued or form the subject of any agreement to such an issue within six months from the date on which our H Shares first commence dealing on the Hong Kong Stock Exchange (whether or not such issue of shares or securities will be completed within six months from the commencement of dealing).	October 11, 2018	6 months	Undertakings made have been fulfilled
	The Company		Undertakings to the Underwriters pursuant to the Underwriting Agreements: Except for (i) the issue, offer or sale of the Offer Shares by the Company pursuant to the Global Offering (including pursuant to the Over-Allotment Option); (ii) the issue of A Shares upon the conversion of Convertible Bonds; (iii) the repurchase of restricted A Shares issued pursuant to the share award schemes of the Company in accordance with the terms and conditions of the relevant share award schemes of the Company, during the period commencing on the date of the Hong Kong Underwriting Agreement and ending on, and including, the date that is six months after the Listing Date (the <b>"First Six-Month Period"</b> ), the Company has undertaken to each of the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and the Sole Sponsor not to, without the prior written consent of the Joint Global Coordinators (on behalf of the Hong Kong Underwriters and the International Underwriters) and unless in compliance with the requirements of the Hong Kong Listing Rules: (i) offer, allot, issue, sell, accept subscription for, contract to allot, issue or sell, contract or agree to allot, issue or sell, assign, grant or sell any option, warrant, right or contract to purchase, purchase any option or contract to sell, grant or agree to grant any option, right or warrant to purchase or subscribe for, or otherwise transfer or dispose of, or agree to transfer or dispose of, either directly or indirectly,	September 26, 2018	6 months	Undertakings made have been fulfilled

Undertakings	Undertaker	Undertaking type	Contents of undertaking	Date of undertaking	Undertaking period	Performance
			<p>conditionally or unconditionally, or repurchase, any legal or beneficial interest in any Shares or other securities of the Company, or any interests in any of the foregoing (including, but not limited to, any securities that are convertible into or exercisable or exchangeable for, or that represent the right to receive, or any warrants or other rights to purchase, any Shares or other securities of the Company); or (ii) enter into any swap or other arrangement that transfers to another, in whole or in part, any of the economic consequences of subscription or ownership (legal or beneficial) of any Shares or other securities of the Company, or any interest therein (including, without limitation, any securities of which are convertible into or exchangeable or exercisable for, or represent the right to receive, or any warrants or other rights to purchase, any Shares or other securities of the Company); or (iii) enter into any transaction with the same economic effect as any transaction specified in (i) or (ii) above; or (iv) offer to or contract to or agree to announce, or publicly disclose that the Company will or may enter into any transaction described in (i), (ii) or (iii) above, in each case, whether any of the transactions specified in (i), (ii) or (iii) above is to be settled by delivery of Shares or other securities of the Company, in cash or otherwise (whether or not the issue of such Shares or other securities of the Company will be completed within the First Six-month Period). In the event that, during the period of six months commencing on the date on which the First Six-Month Period expires (the “<b>Second Six-Month Period</b>”), the Company enters into any of the transactions specified in (i), (ii) or (iii) above or offers to or agrees to or contracts to or announces, or publicly discloses, any intention to, enter into any such transactions, the Company shall take all reasonable steps to ensure that it will not create a disorderly or false market in the securities of the Company.</p>			

Undertakings	Undertaker	Undertaking type	Contents of undertaking	Date of undertaking	Undertaking period	Performance
Undertakings on equity incentive						
Other undertakings made to minority shareholders of the Company	The Company		Proportion of cash dividends: To the extent that the requirements for funds for the Company's normal production and operation are satisfied, the Company is profitable in the current year and the accumulated undistributed profits are positive, dividends may be distributed in cash. The profits distributed in cash each year shall not be less than 10% of distributable profits realized in the year. The profits accumulatively distributed by the Company in cash over the last three years are not less than 30% of the annual average distributable profits realized in the last three years. (For details, please see the shareholders' return plan of the Company for the next three years of 2017-2019)	April 10, 2017	36 months	Undertakings made have been fulfilled
Are the undertakings fulfilled in time?	Yes					
If the outstanding undertaking is not fully fulfilled, state the specific reasons for undertakings not fulfilled and working plans for the next step in details	The Company is currently negotiating with Li Wanchun and Hu Yemei about the subsequent issues of the wholly-owned subsidiary Shenzhen Meibai Electronics Co., Ltd. The shares hold by Li Wanchun and Hu Yemei remains restricted.					

#### IV. Forecast on the results of operations for 2018

Forecasted results of operations for 2018: net profit attributable to shareholders of the listed company is positive and does not represent turning losses into gains

Change of net profit attributable to shareholders of the listed company for 2018	0.00%	to	20.00%
Range of change of net profit attributable to shareholders of the listed company for 2018 (RMB ten thousand)	146,907.81	to	176,289.38
Net profit attributable to shareholders of the listed company for 2017 (RMB ten thousand)	146,907.81		
Reasons for changes in results	<p>1. The Company's H shares were listed on the Hong Kong Stock Exchange on October 11, 2018. According to the Circular on Issuing the Revised &lt;Accounting Standards for Enterprises No. 22 — Recognition and Measurement of Financial Instruments&gt; (Cai Kuai [2017] 7 Hao) issued by the Ministry of Finance of the PRC on March 31 2017, the companies that have been simultaneously listed on domestic and overseas stock markets, as well as companies that have been listed overseas using IFRS or Accounting Standards for Enterprises to draw up financial reports, shall implement the revised standards from January 1 2018. The company will early adopt the amendment version of &lt;Accounting Standards for Enterprises No. 22 — Recognition and Measurement of Financial Instruments &gt;in the annual report of 2018. The related financial assets fair value change will be measured through the gains or losses instead of the Other Comprehensive Income, and the gains or losses caused by the fair value change will affect the results of the Company for 2018.</p> <p>2. The foreign currency raised through issuing H share will fluctuate according to foreign exchange rate. Hence the foreign exchange gain and loss will affect the results of the company for 2018.</p>		

## V. Financial assets measured at fair value

Applicable  Not applicable

Unit: RMB Yuan

Type of assets	Initial investment cost	Gain or loss from changes in fair value for the current period	Accumulated fair value changes included in equity	Purchase amount for the Reporting Period	Sales amount for the Reporting Period	Accumulated gains from investment	Amount at the end of the Reporting Period	Source of funds
Shares	245,826,984.26	-24,883,895.82	245,839,191.21	0.00	198,133,702.10	31,616,866.61	484,191,736.30	Internal funds
Total	245,826,984.26	-24,883,895.82	245,839,191.21	0.00	198,133,702.10	31,616,866.61	484,191,736.30	—

## VI. Violation of regulations on to the provision of guarantee to external parties

Applicable  Not applicable

The Company has not breached any requirements in relation to the provision of guarantee to external parties during the reporting period.

## VII. The listed company's non-operating capital occupied by controlling shareholders and their related parties

Applicable  Not applicable

No non-operating capital of the listed company was occupied by controlling shareholders and their related parties in the Company during the reporting period.

## VIII. Entrusted wealth management

Applicable  Not applicable

The Company did not have any entrusted wealth management during the reporting period.

## IX. Activities of receiving investigation and research, communication and interview during the reporting period

applicable  Not applicable

Time	Mode	Type of the target	Index to basic situation of investigation and research
August 3, 2018	Communication via phone	Others	Details are disclosed in the investor relationship activities record on <a href="http://www.cninfo.com.cn">www.cninfo.com.cn</a> (巨潮資訊網) on August 3, 2018

## SECTION 4 FINANCIAL STATEMENTS

### I. Financial Statements

#### 1. Consolidated balance sheet

Prepared by: Ganfeng Lithium Co., Ltd.

*Unit: RMB Yuan*

Item	Balance at the end of the period	Balance at the beginning of the period
Current asset:		
Monetary fund	1,114,283,993.41	2,237,200,264.76
Clearing settlement fund		
Capital lending		
Financial assets at fair value through profit or loss for the current period	14,470,674.17	191,150,695.59
Derivative financial assets		
Bills receivable and accounts receivable	1,233,615,491.08	945,436,108.08
Including: Bills receivable	470,555,563.04	437,854,894.00
Accounts receivable	763,059,928.04	507,581,214.08
Prepayments	243,180,009.41	190,110,044.53
Premiums receivable		
Reinsurance receivable		
Reinsurance contract reserve receivable		
Other receivables	41,049,793.63	21,766,376.31
Financial assets purchased for resale		
Inventories	1,402,878,835.52	914,834,484.46
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	164,494,179.49	67,183,352.17
Total current assets	4,213,972,976.71	4,567,681,325.90

<b>Item</b>	<b>Balance at the end of the period</b>	<b>Balance at the beginning of the period</b>
Non-current assets:		
Loans and advances to customers		
Available-for-sale financial assets	585,391,736.30	592,051,059.49
Other debenture investments		
Long-term receivables		
Long-term equity investments	971,915,483.21	795,037,647.66
Investment properties	173,051.22	193,805.49
Fixed assets	1,132,513,203.29	795,260,645.01
Construction in progress	1,479,056,559.23	778,345,805.40
Biological assets for production		
Fuel assets		
Intangible assets	321,182,378.70	298,322,022.79
Development expenses	20,758,615.97	798,325.68
Goodwill	18,302,165.07	18,302,165.07
Long-term deferred expenses	25,224,011.79	27,903,251.64
Deferred income tax assets	35,456,174.93	9,979,976.61
Other non-current assets	127,056,605.63	115,224,025.73
Total non-current assets	4,717,029,985.34	3,431,418,730.57
Total assets	8,931,002,962.05	7,999,100,056.47
Current liabilities:		
Short-term borrowings	574,250,136.00	1,179,872,873.98
Borrowing from PBOC		
Deposit taking and deposit in inter-bank market		
Capital borrowed		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable and accounts payable	844,676,478.50	492,067,382.01
Advances from customers	57,730,251.09	101,026,485.60
Financial assets sold under repurchase agreements		
Bank charges and commissions payable		
Staff salaries payable	59,404,232.18	54,743,524.89
Taxes payable	242,036,200.62	330,878,461.85
Other payables	728,894,690.80	624,740,061.51
Reinsurance payable		
Insurance contract reserve		
Acting trading securities		
Acting underwriting securities		



<b>Item</b>	<b>Balance at the end of the period</b>	<b>Balance at the beginning of the period</b>
Liabilities held for sale		
Non-current liabilities due within one year	12,500,000.00	31,000,000.00
Other current liabilities		
Total current liabilities	2,519,491,989.19	2,814,328,789.84
Non-current liabilities:		
Long-term borrowings	674,027,200.00	319,889,200.00
Bonds payables	701,904,768.14	667,230,615.95
Including: Preferred shares		
Perpetual bonds		
Long-term payables		
Long-term staff salaries payable		
Accrued liabilities		
Deferred income	58,707,627.01	59,382,628.82
Deferred income tax liabilities	50,708,481.92	63,845,567.87
Other non-current liabilities	6,250.00	31,253,125.00
Total non-current liabilities	1,485,354,327.07	1,141,601,137.64
Total liabilities	4,004,846,316.26	3,955,929,927.48
Owners' equity:		
Share capital	1,114,895,402.00	741,771,379.00
Other equity instruments	205,680,408.91	205,698,850.87
Including: Preferred shares		
Perpetual bonds		
Capital reserve	1,001,564,204.61	1,140,404,739.59
Less: treasury share	685,173,701.80	588,127,715.00
Other comprehensive income	289,336,999.10	350,944,362.74
Special reserve	647,963.05	7,360,618.50
Surplus reserve	229,955,560.38	229,955,560.38
General risk reserve		
Undistributed profits	2,759,343,388.24	1,949,196,634.04
Total of the equity attributable to the owners of the parent company	4,916,250,224.49	4,037,204,430.12
Minority interests	9,906,421.30	5,965,698.87
Total owners' equity	4,926,156,645.79	4,043,170,128.99
Total liabilities and owners' equity	8,931,002,962.05	7,999,100,056.47

Legal representative: Li Liangbin  
Head of the Accounting Department: Lin Kui

Chief Accountant: Yang Manying

## 2. Balance sheet of the Parent Company

Unit: RMB Yuan

Item	Balance at the end of the period	Balance at the beginning of the period
Current asset:		
Monetary fund	818,750,656.19	1,538,277,314.49
Financial assets at fair value through profit or loss for the current period	831,877.52	150,982,887.57
Derivative financial assets		
Bills receivable and accounts receivable	718,560,558.46	513,135,932.85
Including: Bills receivable	450,422,579.71	412,397,814.97
Accounts receivable	268,137,978.75	100,738,117.88
Prepayments	200,909,299.35	39,797,088.06
Other receivables	670,709,774.68	1,091,157,531.64
Inventories	1,100,258,671.45	536,248,020.81
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	2,147,593.47	392,679.09
Total current assets	3,512,168,431.12	3,869,991,454.51
Non-current assets:		
Available-for-sale financial assets	146,486,400.00	115,693,500.00
Other debenture investments		
Long-term receivables		
Long-term equity investments	3,163,190,973.08	1,955,618,243.52
Investment properties	173,051.22	193,805.49
Fixed assets	743,142,783.99	453,008,865.24
Construction in progress	425,113,622.13	255,410,115.21
Biological assets for production		
Fuel assets		
Intangible assets	93,294,615.68	77,426,584.37
Development expenses		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets	2,473,623.61	
Other non-current assets	20,000,000.00	143,839,505.90
Total non-current assets	4,593,875,069.71	3,001,190,619.73
Total assets	8,106,043,500.83	6,871,182,074.24

<b>Item</b>	<b>Balance at the end of the period</b>	<b>Balance at the beginning of the period</b>
<b>Current liabilities:</b>		
Short-term borrowings	574,250,136.00	763,530,874.00
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable and accounts payable	503,579,725.83	224,769,915.24
Advances from customers	41,054,724.77	87,370,010.13
Staff salaries payable	26,288,968.68	36,719,615.44
Taxes payable	178,506,744.94	286,305,247.18
Other payables	1,258,133,310.93	914,777,581.30
Liabilities held for sale		
Non-current liabilities due within one year	12,500,000.00	25,000,000.00
Other current liabilities		
<b>Total current liabilities</b>	<b>2,594,313,611.15</b>	<b>2,338,473,243.29</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	674,027,200.00	319,889,200.00
Bonds payables	701,904,768.14	667,230,615.95
Including: Preferred shares		
Perpetual bonds		
Long-term payables		
Long-term staff salaries payable		
Accrued liabilities		
Deferred income	19,949,714.09	22,720,292.63
Deferred income tax liabilities		12,896,422.58
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>1,395,881,682.23</b>	<b>1,022,736,531.16</b>
<b>Total liabilities</b>	<b>3,990,195,293.38</b>	<b>3,361,209,774.45</b>
<b>Owners' equity:</b>		
Share capital	1,114,895,402.00	741,771,379.00
Other equity instruments	205,680,408.91	205,698,850.87
Including: Preferred shares		
Perpetual bonds		
Capital reserve	948,995,926.48	1,132,534,513.88
Less: Treasury share	685,173,701.80	588,127,715.00
Other comprehensive income	55,835,729.70	25,042,829.70
Special reserve	647,963.05	1,808,335.55
Surplus reserve	229,955,560.38	229,955,560.38
Undistributed profits	2,245,010,918.73	1,761,288,545.41
<b>Total owners' equity</b>	<b>4,115,848,207.45</b>	<b>3,509,972,299.79</b>
<b>Total liabilities and owners' equity</b>	<b>8,106,043,500.83</b>	<b>6,871,182,074.24</b>

### 3. Consolidated Income Statement for the reporting period

Unit: RMB Yuan

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	1,261,695,745.73	1,216,739,271.76
Including: Operating income	1,261,695,745.73	1,216,739,271.76
Interest income		
Premiums earned		
Fees and commission income		
II. Total operating costs	983,747,640.34	778,138,634.35
Including: Operating costs	905,040,260.82	703,533,450.80
Interest expense		
Fees and commission expense		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance contracts		
Expenditures for insurance policy dividend		
Reinsurance expenses		
Tax and surcharge	7,431,914.52	13,127,153.97
Selling expenses	18,242,634.14	13,051,033.82
Administrative expenses	26,523,325.47	26,277,496.79
Research and development expenditure	16,010,635.92	8,372,244.14
Finance expenses	18,383,728.56	14,001,735.23
Including: Interest costs	22,711,667.77	22,065,815.93
Interest income	8,876,724.78	204,058.30
Impairment loss of assets	-7,884,859.09	-224,480.40
Add: Other revenue	14,646,507.31	6,032,806.02
Investment income (“-” denotes loss)	39,934,819.15	19,162,489.37
Including: Investment income from associates and joint ventures	70,961,857.30	16,369,176.54
Gain on change in fair value (“-” denotes loss)	-18,940,029.11	1,989,580.88
Foreign exchange gain (“-” denotes loss)		
Gains on disposal of assets (“-” denotes loss)	-215,773.35	-2,931,569.22

Item	Amount for the current period	Amount for the previous period
III. Operating profit (“-” denotes loss)	313,373,629.39	462,853,944.46
Add: Non-operating income	176,939.90	192,965.56
Less: Non-operating expense	1,329,373.10	546,956.50
IV. Total profit (“-” denotes total loss)	312,221,196.19	462,499,953.52
Less: Income tax expenses	42,740,206.21	66,463,906.33
V. Net profit (“-” denotes net loss)	269,480,989.98	396,036,047.19
(I) Net profit from continuing operations (“-” denotes net loss)	269,480,989.98	396,036,047.19
(II) Net profit from discontinued operations (“-” denotes net loss)		
Net Profit attributable to the owners of the parent company	269,462,768.59	396,151,400.99
Minority interests	18,221.39	-115,353.80
VI. Net other comprehensive income after tax	67,063,584.71	4,293,671.97
Net other comprehensive income after tax attributable to the owners of the parent company	68,113,809.78	4,293,671.97
(I) Other comprehensive income that cannot be reclassified into profit or loss in the subsequent period		
1. Changes arising from the re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under equity method		
(II) Other comprehensive income that will be reclassified into profit or loss in the subsequent period	68,113,809.78	4,293,671.97
1. Other comprehensive income that can be transferred to profit or loss under equity method		
2. Gains and losses from changes in fair value of available-for-sale financial assets	-22,625,423.83	22,722,926.61
3. Difference arising from the reclassification of financial assets		
4. Cash flow hedge reserve		

Item	Amount for the current period	Amount for the previous period
5. Difference arising from the translation of foreign currency financial statements	90,739,233.61	-18,429,254.64
6. Others		
Net other comprehensive income after tax attributable to minority shareholders	-1,050,225.07	
VII. Total comprehensive income	336,544,574.69	400,329,719.16
Total comprehensive income attributable to the owners of the parent company	337,576,578.37	400,445,072.96
Total comprehensive income attributable to minority shareholders	-1,032,003.68	-115,353.80
VIII. Earnings per share:		
(I) Basic earnings per share	0.25	0.36
(II) Diluted earnings per share	0.24	0.36

Legal representative: Li Liangbin  
Head of the Accounting Department: Lin Kui

Chief Accountant: Yang Manying

#### 4. Income Statement of the Parent Company for the reporting period

Unit: RMB Yuan

Item	Amount for the current period	Amount for the previous period
I. Operating income	973,626,418.06	961,603,368.31
Less: Operating costs	694,993,203.49	560,466,544.95
Tax and surcharge	5,177,960.63	10,870,503.67
Selling expenses	8,075,234.87	6,966,570.49
Administrative expenses	9,263,356.62	10,583,427.71
Research and development expenditure	2,900,153.97	2,884,754.53
Finance expenses	20,430,417.92	12,233,331.12
Including: Interest costs	18,447,643.16	19,362,307.51
Interest income	7,797,190.74	162,537.47
Impairment loss of assets	-7,759,235.43	343,403.35
Add: Other revenue	11,461,910.18	4,473,526.18
Investment income (“-” denotes loss)	-3,132,547.95	3,750.00
Including: Investment income from associates and joint ventures		
Gain on change in fair value (“-” denotes loss)	-2,833.20	97,961.29
Gains on disposal of assets (“-” denotes loss)	108,620.69	1,617.39
II. Operating profit (“-” denotes loss)	248,980,475.71	361,831,687.35
Add: Non-operating income	165,600.94	-1,600.00
Less: Non-operating expense	462,915.37	528,339.00
III. Total profit (“-” denotes total loss)	248,683,161.28	361,301,748.35
Less: Income tax expenses	42,259,723.74	53,910,942.65
IV. Net profit (“-” denotes net loss)	206,423,437.54	307,390,805.70
(I) Net profit from continuing operations (“-” denotes net loss)	206,423,437.54	307,390,805.70
(II) Net profit from discontinued operations (“-” denotes net loss)		

Item	Amount for the current period	Amount for the previous period
V. Net other comprehensive income after tax	25,406,579.70	-6,416,574.11
(I) Other comprehensive income that cannot be reclassified into profit or loss in the subsequent period		
1. Changes arising from the re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under equity method		
(II) Other comprehensive income that will be reclassified into profit or loss in the subsequent period	25,406,579.70	-6,416,574.11
1. Other comprehensive income that can be transferred to profit or loss under equity method		
2. Gains and losses from changes in fair value of available-for-sale financial assets	25,406,579.70	-6,416,574.11
3. Difference arising from the reclassification of financial assets		
4. Cash flow hedge reserve		
5. Difference arising from the translation of foreign currency financial statements		
6. Others		
VI. Total comprehensive income	231,830,017.24	300,974,231.59
VII. Earnings per share:		
(I) Basic earnings per share		
(II) Diluted earnings per share		



5. *Consolidated Income Statement from the beginning of the year till the end of the reporting period*

*Unit: RMB Yuan*

<b>Item</b>	<b>Amount for the current period</b>	<b>Amount for the previous period</b>
I. Total operating revenue	3,593,501,018.05	2,841,996,320.57
Including: Operating income	3,593,501,018.05	2,841,996,320.57
Interest income		
Premiums earned		
Fees and commission income		
II. Total operating costs	2,535,462,649.62	1,977,817,765.53
Including: Operating costs	2,211,373,251.14	1,773,718,316.90
Interest expense		
Fees and commission expense		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance contracts		
Expenditures for insurance policy dividend		
Reinsurance expenses		
Tax and surcharge	18,845,919.50	32,989,126.89
Selling expenses	50,176,495.64	36,066,878.17
Administrative expenses	180,162,972.31	66,155,782.71
Research and development expenditure	43,503,891.43	27,195,812.60
Finance expenses	49,766,292.01	41,867,467.51
Including: Interest costs	57,671,199.00	44,170,245.98
Interest income	24,013,713.63	1,019,088.74
Impairment loss of assets	-18,366,172.41	-175,619.25
Add: Other revenue	141,655,665.55	54,788,628.19
Investment income (“-” denotes loss)	92,417,205.89	219,034,363.28
Including: Investment income from associates and joint ventures	81,134,637.97	28,278,341.89

Item	Amount for the current period	Amount for the previous period
Gain on change in fair value ("-" denotes loss)	-24,883,895.82	1,686,211.64
Foreign exchange gain ("-" denotes loss)		
Gains on disposal of assets ("-" denotes loss)	-89,167.52	-2,879,524.02
III. Operating profit ("-" denotes loss)	1,267,138,176.53	1,136,808,234.13
Add: Non-operating income	2,177,153.07	207,065.56
Less: Non-operating expense	1,673,162.56	1,115,699.96
IV. Total profit ("-" denotes total loss)	1,267,642,167.04	1,135,899,599.73
Less: Income tax expenses	161,366,127.02	132,717,409.69
V. Net profit ("-" denotes net loss)	1,106,276,040.02	1,003,182,190.04
(I) Net profit from continuing operations ("-" denotes net loss)	1,106,276,040.02	1,003,182,190.04
(II) Net profit from discontinued operations ("-" denotes net loss)		
Net Profit attributable to the owners of the parent company	1,106,531,679.81	1,003,530,247.33
Minority interests	-255,639.79	-348,057.29
VI. Net other comprehensive income after tax	-61,607,363.64	-205,184,943.77
Net other comprehensive income after tax attributable to the owners of the parent company	-54,204,325.85	-205,184,943.77
(I) Other comprehensive income that cannot be reclassified into profit or loss in the subsequent period		
1. Changes arising from the re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under equity method		

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that will be reclassified into profit or loss in the subsequent period	-54,204,325.85	-205,184,943.77
1. Other comprehensive income that can be transferred to profit or loss under equity method		
2. Gains and losses from changes in fair value of available-for-sale financial assets	-80,977,413.35	-171,281,698.43
3. Difference arising from the reclassification of financial assets		
4. Cash flow hedge reserve		
5. Difference arising from the translation of foreign currency financial statements	26,773,087.50	-33,903,245.34
6. Others		
Net other comprehensive income after tax attributable to minority shareholders	-7,403,037.79	
VII. Total comprehensive income	1,044,668,676.38	797,997,246.27
Total comprehensive income attributable to the owners of the parent company	1,052,327,353.96	798,345,303.56
Total comprehensive income attributable to minority shareholders	-7,658,677.58	-348,057.29
VIII. Earnings per share:		
(I) Basic earnings per share	1.01	0.9
(II) Diluted earnings per share	1	0.9

6. *Income Statement of the Parent Company from the beginning of the year till the end of the reporting period*

*Unit: RMB Yuan*

<b>Item</b>	<b>Amount for the current period</b>	<b>Amount for the previous period</b>
I. Operating income	2,629,834,164.38	2,283,796,871.48
Less: Operating costs	1,617,210,585.47	1,393,347,548.33
Tax and surcharge	10,073,074.77	27,529,609.05
Selling expenses	22,941,342.30	16,784,785.11
Administrative expenses	123,415,598.38	23,889,862.73
Research and development expenditure	10,826,294.58	8,691,243.71
Finance expenses	44,718,715.90	29,305,006.74
Including: Interest costs	48,035,126.77	39,728,291.93
Interest income	19,864,542.00	776,461.28
Impairment loss of assets	-7,346,430.51	913,456.74
Add: Other revenue	100,925,458.44	49,365,235.54
Investment income ("-" denotes loss)	7,787,530.58	185,303,958.56
Including: Investment income from associates and joint ventures		
Gain on change in fair value ("-" denotes loss)	-151,010.05	-205,407.95
Gains on disposal of assets ("-" denotes loss)	161,553.61	54,751.65
II. Operating profit ("-" denotes loss)	916,718,516.07	1,017,853,896.87
Add: Non-operating income	1,972,161.97	0.00
Less: Non-operating expense	515,927.43	551,037.00
III. Total profit ("-" denotes total loss)	918,174,750.61	1,017,302,859.87
Less: Income tax expenses	137,147,400.89	109,315,330.27
IV. Net profit ("-" denotes net loss)	781,027,349.72	907,987,529.60
(I) Net profit from continuing operations ("-" denotes net loss)	781,027,349.72	907,987,529.60
(II) Net profit from discontinued operations ("-" denotes net loss)		

Item	Amount for the current period	Amount for the previous period
V. Net other comprehensive income after tax	55,835,729.70	-169,909,200.12
(I) Other comprehensive income that cannot be reclassified into profit or loss in the subsequent period		
1. Changes arising from the re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under equity method		
(II) Other comprehensive income that will be reclassified into profit or loss in the subsequent period	55,835,729.70	-169,909,200.12
1. Other comprehensive income that can be transferred to profit or loss under equity method		
2. Gains and losses from changes in fair value of available-for-sale financial assets	55,835,729.70	-169,909,200.12
3. Difference arising from the reclassification of financial assets		
4. Cash flow hedge reserve		
5. Difference arising from the translation of foreign currency financial statements		
6. Others		
VI. Total comprehensive income	836,863,079.42	738,078,329.48
VII. Earnings per share:		
(I) Basic earnings per share		
(II) Diluted earnings per share		

7. *Consolidated Cash Flow Statement from the beginning of the year till the end of the reporting period*

*Unit: RMB Yuan*

<b>Item</b>	<b>Amount for the current period</b>	<b>Amount for the previous period</b>
I. Cash flow generated from operating activities:		
Cash received from selling goods and providing services	2,650,784,933.49	3,102,726,845.78
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from PBOC		
Net increase in placements from other financial institutions		
Cash received from original insurance contract premiums		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investments funds		
Net increase in the disposal of financial assets at fair value through profit or loss		
Cash received from interest, fees and commissions		
Net increase in capital borrowed		
Net increase in income from repurchase business		
Refunds of taxes received	16,862,927.35	336,501.37
Cash received relating to other operating activities	188,738,354.08	73,390,635.36
Sub-total of cash inflow from operating activities	2,856,386,214.92	3,176,453,982.51
Cash paid for purchasing goods and receiving services	2,090,595,667.34	2,489,718,442.01
Net increase in customer loans and advances to customers		
Net increase in deposit in PBOC and due to banks and other financial institutions		

<b>Item</b>	<b>Amount for the current period</b>	<b>Amount for the previous period</b>
Cash paid for original insurance contract claimed		
Cash paid for interest, fees and commissions		
Cash paid for policy holder dividend		
Cash paid to and for employees	191,936,975.39	151,060,942.46
Cash paid for taxes	403,826,317.01	349,499,106.26
Cash paid relating to other operating activities	58,275,272.25	46,828,893.48
Sub-total of cash outflow from operating activities	2,744,634,231.99	3,037,107,384.21
Net cash flow generated from operating activities	111,751,982.93	139,346,598.30
<b>II. Cash flow generated from investing activities:</b>		
Cash received from disposal of investments	970,242,461.04	58,761,350.79
Cash received from returns on investments	17,310,819.65	3,704,134.82
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	2,927,815.56	61,000.00
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities	4,884,117.66	
Sub-total of cash inflow from investing activities	995,365,213.91	62,526,485.61
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	842,097,940.86	412,867,463.49
Cash paid for investment	817,737,463.44	629,248,228.79
Net increase in pledge loans		
Net cash received from subsidiaries and other operating business units		19,150,512.06
Cash paid relating to other investing activities	44,718,050.00	
Sub-total of cash outflow from investing activities	1,704,553,454.30	1,061,266,204.34

<b>Item</b>	<b>Amount for the current period</b>	<b>Amount for the previous period</b>
Net cash flow generated from investing activities	-709,188,240.39	-998,739,718.73
<b>III. Cash flow generated from financing activities:</b>		
Cash received from investment	108,645,986.80	250,000.00
Including: Cash received by subsidiaries from the investment of minority shareholders	11,600,000.00	250,000.00
Cash received from borrowings	1,220,993,002.00	2,400,382,364.10
Cash received from issuing bonds		
Cash received relating to other financing activities		
Sub-total of cash inflow from financing activities	1,329,638,988.80	2,400,632,364.10
Cash paid for repaying debts	1,383,467,843.38	886,112,208.27
Cash paid for distributing dividends and profits and interest repayment	337,949,934.80	109,134,137.38
Including: Dividends and profits paid by subsidiaries to minority shareholders		
Cash paid relating to other financing activities	150,313,121.69	1,891,538.67
Sub-total of cash outflow from financing activities	1,871,730,899.87	997,137,884.32
Net cash flow generated from financing activities	-542,091,911.07	1,403,494,479.78
<b>IV. Effect of foreign exchange rate changes to cash and cash equivalents</b>	21,688,803.96	-5,134,814.15
<b>V. Net increase in cash and cash equivalents</b>	-1,117,839,364.57	538,966,545.20
Add: Balance of cash and cash equivalents at the beginning of the period	2,165,351,864.76	169,182,841.98
<b>VI. Balance of cash and cash equivalents at the end of the period</b>	1,047,512,500.19	708,149,387.18



8. *Cash Flow Statement of Parent Company from the beginning of the year till the end of the reporting period*

*Unit: RMB Yuan*

<b>Item</b>	<b>Amount for the current period</b>	<b>Amount for the previous period</b>
I. Cash flow generated from operating activities:		
Cash received from selling goods and providing services	2,379,352,847.35	2,456,825,383.25
Refunds of taxes received	1,441,303.27	
Cash received relating to other operating activities	122,430,548.59	57,959,620.47
Sub-total of cash inflow from operating activities	2,503,224,699.21	2,514,785,003.72
Cash paid for purchasing goods and receiving services	2,036,562,903.30	2,006,148,731.40
Cash paid to and for employees	73,544,978.92	60,639,272.88
Cash paid for taxes	316,854,764.45	298,885,772.67
Cash paid relating to other operating activities	26,565,970.37	20,977,680.02
Sub-total of cash outflow from operating activities	2,453,528,617.04	2,386,651,456.97
Net cash flow generated from operating activities	49,696,082.17	128,133,546.75
II. Cash flow generated from investing activities:		
Cash received from disposal of investments	655,206,901.97	
Cash received from returns on investments	2,987,685.05	81,181.45
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	59,406.00	57,500.00
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities		
Sub-total of cash inflow from investing activities	658,253,993.02	138,681.45

Item	Amount for the current period	Amount for the previous period
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	401,409,359.11	180,410,956.08
Cash paid for investment	778,321,775.00	331,310,753.00
Net cash paid for acquisition of subsidiaries and other operating business units		
Cash paid relating to other investing activities		
Sub-total of cash outflow from investing activities	1,179,731,134.11	511,721,709.08
Net cash flow generated from investing activities	-521,477,141.09	-511,583,027.63
<b>III. Cash flow generated from financing activities:</b>		
Cash received from investment	97,045,986.80	
Cash received from borrowings	1,220,986,752.00	1,997,611,239.10
Cash received from issuing bonds		
Cash received relating to other financing activities	258,444,715.73	114,224,889.06
Sub-total of cash inflow from financing activities	1,576,477,454.53	2,111,836,128.16
Cash paid for repaying debts	1,103,914,602.00	885,112,208.27
Cash paid for distributing dividends and profits and interest repayment	321,660,538.38	108,139,982.60
Cash paid relating to other financing activities	395,839,743.42	291,110,728.46
Sub-total of cash outflow from financing activities	1,821,414,883.80	1,284,362,919.33
Net cash flow generated from financing activities	-244,937,429.27	827,473,208.83
<b>IV. Effect of foreign exchange rate changes to cash and cash equivalents</b>	2,557,523.41	4,242,157.10
<b>V. Net increase in cash and cash equivalents</b>	-714,160,964.78	448,265,885.05
Add: Balance of cash and cash equivalents at the beginning of the period	1,468,378,314.49	71,066,043.80
<b>VI. Balance of cash and cash equivalents at the end of the period</b>	754,217,349.71	519,331,928.85

## **II. Audit report**

Has the third quarterly report been audited?

Yes  No

The third quarterly report has not been audited.