中国大唐集团新能源股份有限公司
China Datang Corporation Renewable Power Co., Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01798)

2018 THIRD QUARTERLY REPORT

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Pursuant to the relevant laws and regulations in the People's Republic of China (the "**PRC**"), during the term of the ultra-short-term debentures or mid-term notes, China Datang Corporation Renewable Power Co., Limited* (the "**Company**") has to publish the financial statements for the third quarter on or before 31 October of each year. The enclosed management accounts are unaudited financial figures of the Company and its subsidiaries as well as the unaudited financial figures of the Company alone (excluding its subsidiaries) as of 30 September 2018 for disclosure on the websites of China Money at http://www.chinamoney.com.cn and Shanghai Clearing House at http://www.shclearing.com.

This announcement and the attached management accounts are originally prepared in Chinese and have been translated for publication in both English and Chinese. Where any inconsistency or conflict exists between the two versions, the Chinese version shall prevail.

Shareholders of the Company and public investors should note that the financial information set out in the attached management accounts has been prepared in accordance with the PRC Accounting Rules and Standards and has not been audited nor reviewed by the auditors of the Company.

By order of the Board
China Datang Corporation Renewable Power Co., Limited*
Cui Jian
Joint Company Secretary

Beijing, PRC, 30 October 2018

As at the date of this announcement, the executive directors of the Company are Mr. Hu Shengmu and Mr. Meng Lingbin; the non-executive directors are Mr. Chen Feihu, Mr. Liu Guangming, Mr. Li Yi and Mr. Liu Baojun; and the independent non-executive directors are Mr. Liu Chaoan, Mr. Lo Mun Lam, Raymond and Mr. Yu Shunkun.

* *For identification purpose only*

Consolidated Balance Sheet
30 September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	Balance at the end of the period	Balance at the beginning of the year (Restated)
Current assets:		
Cash	**4,496,378,832.60**	1,279,331,352.40
Held-for-trading financial assets		
Derivative financial assets		
Bills receivable and trade receivables	**7,335,038,682.19**	5,042,389,485.63
Prepayments	**1,340,065,415.66**	168,715,877.06
Other receivables	**336,977,758.64**	400,787,703.86
Inventories	**157,059,289.56**	137,924,292.92
Contractual assets		
Assets classified as held for sale		
Non-current assets due within one year	**24,130,653.03**	26,916,822.69
Other current assets	**434,472,981.46**	665,943,125.44
Total current assets	**14,124,123,613.14**	7,722,008,660.00
Non-current assets:		
Debt investment		
Financial assets available for sale		384,617,093.02
Long-term receivables	**110,052,809.12**	125,052,809.12
Long-term equity investment	**771,592,517.59**	738,985,250.79
Other investments in equity instruments	**340,944,111.91**	
Other non-current financial assets	**8,900,000.00**	
Investment properties	**16,038,821.18**	21,468,349.92
Fixed assets	**49,388,212,681.69**	50,021,918,540.78
Construction in progress	**6,840,406,674.98**	8,065,960,583.00
Productive biological assets		
Oil and gas assets		
Intangible assets	**1,030,086,495.10**	1,117,464,209.19
Development costs	**3,325,205.74**	3,047,070.61
Goodwill	**58,054,644.05**	58,054,644.05
Long-term deferred expenses	**158,402,037.16**	166,312,202.06
Deferred income tax assets	**24,072,937.10**	24,137,286.90
Other non-current assets	**2,184,191,264.36**	2,099,219,987.81
Total non-current assets	**60,934,280,199.98**	62,826,238,027.25
TOTAL ASSETS	**75,058,403,813.12**	70,548,246,687.25

* *For identification purpose only*

Consolidated Balance Sheet (Continued)
30 September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	Balance at the end of the period	Balance at the beginning of the year (Restated)
Current liabilities:		
Short-term borrowings	**5,110,000,000.00**	3,991,415,787.26
Held-for-trading financial liabilities		
Derivative financial liabilities		
Bills payable and trade paybales	**865,841,200.86**	1,428,971,165.13
Advances received	**3,670,243.20**	3,364,895.90
Contractual liabilities		
Employee remuneration payable	**46,039,825.58**	47,173,541.74
Tax charge payable	**93,044,588.44**	218,440,566.97
Other payables	**5,613,392,873.85**	6,211,465,705.99
Liabilities classified as held for sale		
Non-current liabilities due within one year	**3,086,438,318.70**	4,788,795,967.87
Other current liabilities	**6,000,000,000.00**	4,569,979,583.33
Total current liabilities	**20,818,427,050.63**	21,259,607,214.19
Non-current liabilities:		
Long-term borrowings	**35,463,027,033.86**	31,358,314,665.78
Debentures payable	**1,997,992,304.66**	1,997,520,772.81
Including: Preference shares		
Perpetual bonds		
Long-term payables	**1,203,626,738.21**	1,203,626,738.21
Accrued liabilities	**–**	–
Deferred income	**211,989,751.54**	211,989,751.54
Deferred income tax liabilities	**20,438,772.37**	22,033,282.30
Other non-current liabilities	**126,264,737.98**	126,260,234.10
Total non-current liabilities	**39,023,339,338.62**	34,919,745,444.74
TOTAL LIABILITIES	**59,841,766,389.25**	56,179,352,658.93

* *For identification purpose only*

Consolidated Balance Sheet (Continued)
30 September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	Balance at the end of the period	Balance at the beginning of the year (Restated)
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	**7,273,701,000.00**	7,273,701,000.00
Other equity instruments	**1,979,325,471.70**	1,979,325,471.70
Including: Preference shares		
Perpetual bonds	**1,979,325,471.70**	1,979,325,471.70
Capital reserves	**635,480,293.54**	635,480,293.54
Less: treasury shares		
Other comprehensive income	**-176,118,356.43**	-141,037,629.09
Surplus reserves	**220,340,088.21**	220,340,088.21
Unallocated profits	**2,200,425,256.33**	1,426,339,589.42
Total equity attributable to the parent's shareholders	**12,133,153,753.35**	11,394,148,813.78
Minority interests	**3,083,483,670.52**	2,974,745,214.54
Total owners' equity	**15,216,637,423.87**	14,368,894,028.32
TOTAL LIABILITIES AND OWNERS' EQUITY	**75,058,403,813.12**	70,548,246,687.25

Legal representative: *Principal in charge of accounting:* *Head of the Accounting Department:*

* *For identification purpose only*

Consolidated Income Statement

January to September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	Amount for this period	Amount for last period
I. Total operating revenue	**5,963,624,396.94**	4,864,597,220.64
Less: Operating cost	**3,226,842,089.20**	3,017,316,234.20
Taxes and surcharges	**69,769,328.19**	82,504,284.73
Sales expenses		
Administration expenses	**25,478,258.87**	48,554,574.51
Research and development expenses		
Financial expenses	**1,577,074,988.48**	1,365,316,753.79
Including: Interest expenses	**1,603,856,922.20**	1,383,005,108.38
Interest income	**40,081,640.10**	21,511,538.65
Losses on asset impairment	**1,548,000.00**	
Losses on credit impairment		
Add: Other income	**227,048,823.43**	143,724,626.69
Investment income (Loss marked with "-")	**31,704,420.34**	38,945,349.81
Including: Income from investment in associates and joint ventures	**26,340,866.80**	38,945,349.81
Income from hedging of net exposure (Loss marked with "-")		
Income from variation of fair value (Loss marked with "-")		
Gains from disposal of assets (Loss marked with "-")	**184,951.19**	-368,858.16
II. Operating profit (Loss marked with "-")	**1,321,849,927.16**	533,206,491.75
Add: Non-operating income	**1,360,872.47**	5,797,007.79
Less: Non-operating expenses	**55,028,789.84**	17,767,802.37
III. Total profit (Total loss marked with "-")	**1,268,182,009.79**	521,235,697.17
Less: Income tax expenses	**196,744,403.78**	94,493,863.43
IV. Net profits (Net loss marked with "-")	**1,071,437,606.01**	426,741,833.74
(I) Classified by continuing operations		
Net profits from continuing operations	**1,071,437,606.01**	426,741,833.74
Net profits from discontinued operations		
(II) Classified by ownership		
Net profits attributable to the owner of parent company	**905,443,116.12**	337,511,973.98
Profit or loss attributable to minority interests	**165,994,489.89**	89,229,859.76

* *For identification purpose only*

Consolidated Income Statement (Continued)
January to September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	Amount for this period	Amount for last period
V. Net other comprehensive income after tax	**-35,126,181.03**	932,764.35
(I) Other comprehensive income that cannot be reclassified to profit or loss	**-34,772,981.11**	
1. Changes arising from the re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method		
3. Changes in fair value of other investments in equity instruments	**-34,772,981.11**	
(II) Other comprehensive income that will be reclassified to profit or loss	**-353,199.92**	932,764.35
1. Other comprehensive income that can be reclassified to profit or loss under equity method		
2. Changes in fair value of other debt investment		
3. Amounts of financial assets that are reclassified to other comprehensive income		
4. Provision for credit impairment of other debt investment		
5. Reserve for cash flow hedging		
6. Exchange differences of foreign currency financial statements	**-353,199.92**	932,764.35
7. Changes in fair value of available-for-sale financial assets		
VI. Total comprehensive income	**1,036,311,424.98**	427,674,598.09
Total comprehensive income attributable to the owner of parent company	**870,362,388.77**	338,324,998.53
Total comprehensive income attributable to minority shareholders	**165,949,036.21**	89,349,599.56
VII. Earnings per share		
(I) Basic earnings per share	**0.1125**	0.0344
(II) Diluted earnings per share	**0.1125**	0.0344

Legal representative: *Principal in charge of accounting:* *Head of the Accounting Department:*

* *For identification purpose only*

Consolidated Statement of Cash Flows
January to September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	Amount for last period	**Amount for this period**
I. Cash flows generated from operating activities:	—	**—**
Cash from sales of goods and provision of labour services	3,437,905,126.05	**4,369,800,600.27**
Tax refunds received	111,297,159.78	**195,169,469.25**
Cash from other operating activities	111,916,814.22	**141,793,068.69**
Sub-total of cash inflows from operating activities	3,661,119,100.05	**4,706,763,138.21**
Cash paid for purchase of goods and engagement of labour services	178,164,164.12	**259,225,216.88**
Cash paid to and for employees	360,337,356.82	**365,604,442.87**
Tax payments	494,437,695.41	**820,126,618.88**
Cash paid for other operating activities	314,015,318.19	**354,431,082.33**
Sub-total of cash outflows from operating activities	1,346,954,534.54	**1,799,387,360.96**
NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES	2,314,164,565.51	**2,907,375,777.25**
II. Cash flows generated from investing activities:	—	**—**
Cash received from disposal of investment		
Cash from investment gains		
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets		
Net cash inflow on disposal of subsidiaries and other operational units		
Cash from other investing activities	468,095,839.96	**437,746,304.51**
Sub-total of cash inflows from investing activities	468,095,839.96	**437,746,304.51**
Cash paid for acquisition of fixed assets, intangible asstes and other long-term assets	2,991,648,863.25	**3,099,280,501.35**
Cash paid for investments		**5,000,000.00**
Net cash paid for acquisition of subsidiaries and other operational units		
Cash paid for other investing activities	20,335,000.00	
Sub-total of cash outflows from investing activities	3,011,983,863.25	**3,104,280,501.35**
NET CASH FLOW GENERATED FROM INVESTING ACTIVITIES	-2,543,888,023.29	**-2,666,534,196.84**

* *For identification purpose only*

Consolidated Statement of Cash Flows (Continued)
January to September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	Amount for last period	**Amount for this period**
III. Cash flow generated from financing activities:	—	**—**
Cash received from investors	40,971,784.68	**1,200,000.00**
Including: cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from obtaining borrowings	8,834,010,066.10	**15,106,253,629.96**
Cash received from other financing activities		
Sub-total of cash inflows from financing activities	8,874,981,850.78	**15,107,453,629.96**
Cash paid for repayment of debt	6,234,137,240.17	**10,384,882,171.62**
Cash paid for distribution of dividends, profit or payment of interests	1,720,906,862.97	**1,690,273,853.77**
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Cash paid for other financing activities		
Sub-total of cash outflows from financing activities	7,955,044,103.14	**12,075,156,025.39**
NET CASH FLOW GENERATED FROM FINANCING ACTIVITIES	919,937,747.64	**3,032,297,604.57**
IV. Effect on cash and cash equivalent from change of exchange rate	-443,441.83	**-680,573.89**
V. Net increase in cash and cash equivalent	689,770,848.03	**3,272,458,611.09**
Add: Balance of cash and cash equivalent at the beginning of the period	1,166,208,231.99	**1,223,920,221.51**
VI. Balance of cash and cash equivalent at the end of the period	1,855,979,080.02	**4,496,378,832.60**

Legal representative: *Principal in charge of accounting:* *Head of the Accounting Department:*

* *For identification purpose only*

Balance Sheet of the Parent Company
30 September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	**Balance at the end of the period**	Balance at the beginning of the year (Restated)
Current assets:		
Cash	**873,634,282.54**	572,399,577.34
Held-for-trading financial assets		
Derivative financial assets		
Bills receivable and trade receivables	**111,209,772.10**	92,573,359.00
Prepayments	**1,618,761.05**	957,604.45
Other receivables	**4,025,256,541.49**	7,035,633,141.68
Inventories	**171,192.32**	257,946.12
Contractual assets		
Assets classified as held for sale		
Non-current assets due within one year	**593,122,222.22**	1,807,593,675.02
Other current assets	**272,134.86**	347,995.37
Total current assets	**5,605,284,906.58**	9,509,763,298.98
Non-current assets:		
Debt investment		
Financial assets available for sale		10,900,000.00
Long-term receivables	**13,625,828,213.89**	12,372,797,481.45
Long-term equity investment	**18,873,614,150.27**	18,483,334,750.27
Other investments in equity instruments	**2,000,000.00**	
Other non-current financial assets	**8,900,000.00**	
Investment properties		
Fixed assets	**274,137,272.25**	291,158,543.67
Construction in progress	**48,930,876.17**	48,728,042.06
Productive biological assets		
Oil and gas assets		
Intangible assets	**8,547,232.88**	9,225,769.14
Development costs	**2,781,742.61**	2,781,742.61
Goodwill		
Long-term deferred expenses	**758,103.54**	981,127.47
Deferred income tax assets		
Other non-current assets	**1,118,100,000.00**	53,402,600.00
Total non-current assets	**33,963,597,591.61**	31,273,310,056.67
TOTAL ASSETS	**39,568,882,498.19**	40,783,073,355.65

* *For identification purpose only*

Balance Sheet of the Parent Company (Continued)
30 September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	Balance at the end of the period	Balance at the beginning of the year (Restated)
Current liabilities:		
Short-term borrowings	**5,924,578,543.01**	7,791,846,668.94
Held-for-trading financial liabilities		
Derivative financial liabilities		
Bills payable and trade payables	**3,602,489.17**	272,471,267.27
Advances received		
Contractual liabilities		
Employee remuneration payable	**3,198,330.95**	5,369,058.79
Tax charge payable	**4,328,719.69**	7,640,247.65
Other payables	**372,078,384.03**	262,935,697.94
Liabilities classified as held for sale		
Non-current liabilities due within one year	**490,122,222.22**	1,807,040,375.39
Other current liabilities	**6,000,000,000.00**	4,569,979,583.33
Total current liabilities	**12,797,908,689.07**	14,717,282,899.31
Non-current liabilities:		
Long-term borrowings	**11,749,347,377.06**	10,677,787,277.75
Debentures payable	**1,997,992,304.66**	1,997,520,772.81
Including: Preference shares		
Perpetual bonds		
Long-term payables		
Accrued liabilities		
Deferred income	**10,758,075.16**	10,758,075.16
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	**13,758,097,756.88**	12,686,066,125.72
TOTAL LIABILITIES	**26,556,006,445.95**	27,403,349,025.03

* *For identification purpose only*

Balance Sheet of the Parent Company (Continued)
30 September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	Balance at the end of the period	Balance at the beginning of the year (Restated)
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	**7,273,701,000.00**	7,273,701,000.00
Other equity instruments	**1,979,325,471.70**	1,979,325,471.70
Including: Preference shares		
Perpetual bonds	**1,979,325,471.70**	1,979,325,471.70
Capital reserves	**3,391,947,297.10**	3,391,947,297.10
Less: treasury shares		
Other comprehensive income		
Surplus reserves	**214,818,674.99**	214,818,674.99
Unallocated profits	**153,083,608.45**	519,931,886.83
Total equity attributable to the parent's shareholders	**13,012,876,052.24**	13,379,724,330.62
Minority interests		
Total owners' equity	**13,012,876,052.24**	13,379,724,330.62
TOTAL LIABILITIES AND OWNERS' EQUITY	**39,568,882,498.19**	40,783,073,355.65

Legal representative: *Principal in charge of accounting:* *Head of the Accounting Department:*

* *For identification purpose only*

Income Statement of the Parent Company
January to September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	Amount for this period	Amount for last period (Restated)
I. Total operating revenue	**23,739,844.00**	30,617,384.27
Less: Operating cost	**17,515,331.87**	16,698,899.81
Taxes and surcharges	**1,798,115.28**	11,416,809.08
Sales expenses		
Administration expenses	**25,333,038.60**	48,554,574.51
Research and development expenses		
Financial expenses	**264,701,512.84**	157,165,585.37
Including: Interest expenses	**265,647,893.88**	159,082,791.44
Interest income	**7,727,315.89**	5,185,431.64
Losses on asset impairment		
Losses on credit impairment		
Add: Other income	**1,937,747.09**	2,689,401.71
Investment income (Loss marked with "-")	**47,789,300.29**	45,020,190.20
Including: Income from investment in associates and joint ventures		
Income from hedging of net exposure (Loss marked with "-")		
Income from variation of fair value (Loss marked with "-")		
Gains from disposal of assets (Loss marked with "-")		-174,434.34
II. Operating profit (Loss marked with "-")	**-235,881,107.21**	-155,683,326.93
Add: Non-operating income		0.19
Less: Non-operating expenses	**40,553.17**	4,095,519.82
III. Total profit (Total loss marked with "-")	**-235,921,660.38**	-159,778,846.56
Less: Income tax expenses		
IV. Net profits (Net loss marked with "-")	**-235,921,660.38**	-159,778,846.56
(I) Classified by continuing operation		
Net profits from continuing operation	**-235,921,660.38**	-159,778,846.56
Net profits from discontinued operations		
(II) Classified by ownership		
Net profits attributable to the owner of parent company	**-235,921,660.38**	-159,778,846.56
Profit or loss attributable to minority interests		

* *For identification purpose only*

Income Statement of the Parent Company (Continued)
January to September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Items	Amount for this period	Amount for last period (Restated)
V. Net other comprehensive income after tax		
(I) Other comprehensive income that cannot be reclassified to profit or loss		
1. Changes arising from the re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method		
3. Changes in fair value of other investments in equity instruments		
4. Changes in fair value arising from the Company's credit risk		
(II) Other comprehensive income that will be reclassified to profit or loss		
1. Other comprehensive income that can be reclassified to profit or loss under quity method		
2. Changes in fair value of other debt investment		
3. Amounts of financial assets that are reclassified to other comprehensive income		
4. Provision for credit impairment of other debt investment		
5. Reserve for cash flow hedging		
6. Exchange differences of foreign currency financial statements		
7. Changes in fair value of available-for-sale financial assets		
VI. Total comprehensive income	**-235,921,660.38**	-159,778,846.56
Total comprehensive income attributable to the owner of parent company	**-235,921,660.38**	-159,778,846.56
Total comprehensive income attributable to minority shareholders		
VII. Earnings per share		
(I) Basic earnings per share		
(II) Diluted earnings per share		

Legal representative: *Principal in charge of accounting:* *Head of the Accounting Department:*

* *For identification purpose only*

Cash Flow Statement of the Parent Company
January to September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Item	Amount for last period	**Amount for this period**
I. Cash flows generated from operating activities:	—	**—**
Cash from sales of goods and provision of labour services	13,923,162.20	**13,216,003.07**
Tax refunds received	2,002,202.53	**787,965.23**
Cash from other operating activities	218,304,839.32	**1,986,656,227.22**
Sub-total of cash inflows from operating activities	234,230,204.05	**2,000,660,195.52**
Cash paid for purchase of goods and engagement of labour services	-1,234,442.58	**3,030,618.96**
Cash paid to and for employees	30,915,607.71	**23,888,735.98**
Tax payments	46,274,912.57	**13,250,917.55**
Cash paid for other operating activities	218,171,252.74	**2,537,558,913.81**
Sub-total of cash outflows from operating activities	294,127,330.44	**2,577,729,186.30**
NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES	-59,897,126.39	**-577,068,990.78**
II. Cash flows generated from investing activities:	—	**—**
Cash received from disposal of investment	43,241,367.81	**254,452.17**
Cash from investment gains	188,239,788.34	**26,746,315.09**
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets		
Net cash inflow on disposal of subsidiaries and other operational units		
Cash from other investing activities	-312,792,992.40	**2,407,631,097.33**
Sub-total of cash inflows from investing activities	-81,311,836.25	**2,434,631,864.59**
Cash paid for acquisition of fixed assets, intangible asstes and other long-term assets	3,944,027.73	**145,000.00**
Cash paid for investments	645,756,700.00	**100,840,000.00**
Net cash paid for acquisition of subsidiaries and other operational units		
Cash paid for other investing activities	4,991,258.92	**3,014,150,806.37**
Sub-total of cash outflows from investing activities	654,691,986.65	**3,115,135,806.37**
NET CASH FLOW GENERATED FROM INVESTING ACTIVITIES	-736,003,822.90	**-680,503,941.78**

* *For identification purpose only*

Cash Flow Statement of the Parent Company (Continued)
January to September 2018

Prepared by: China Datang Corporation Renewable Power Co., Limited*

Unit: RMB

Item	Amount for last period	Amount for this period
III. Cash flow generated from financing activities:	—	**—**
Cash received from investors		
Cash received from obtaining borrowings	28,520,000,000.00	**15,766,828,244.43**
Cash received from other financing activities	116,271,159.97	**5,380,327,552.63**
Sub-total of cash inflows from financing activities	28,636,271,159.97	**21,147,155,797.06**
Cash paid for repayment of debt	27,020,000,000.00	**13,590,568,244.43**
Cash paid for distribution of dividends, profit or payment of interests	344,944,447.69	**279,105,959.44**
Cash paid for other financing activities	43,757,635.72	**5,718,660,269.01**
Sub-total of cash outflows from financing activities	27,408,702,083.41	**19,588,334,472.88**
NET CASH FLOW GENERATED FROM FINANCING ACTIVITIES	1,227,569,076.56	**1,558,821,324.18**
IV. Effect on cash and cash equivalent from change of exchange rate	-38,712.78	**-13,686.42**
V. Net increase in cash and cash equivalent	431,629,414.49	**301,234,705.20**
Add: Balance of cash and cash equivalent at the beginning of the period	576,806,355.05	**572,399,577.34**
VI. Balance of cash and cash equivalent at the end of the period	1,008,435,769.54	**873,634,282.54**

Legal representative: *Principal in charge of accounting:* *Head of the Accounting Department:*

* *For identification purpose only*