Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.

Asiaray Media Group Limited
雅仕維傳媒集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1993)

COMPLETION OF DISCLOSEABLE TRANSACTION ACQUISITION OF 51% ISSUED SHARES IN THE TARGET COMPANY INVOLVING ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Asiaray Media Group Limited (the "**Company**") dated 29 August 2018 (the "**Announcement**") in relation to, among other things, the discloseable transaction relating to the acquisition of 51% issued shares in Radius Displays International Limited. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that the conditions precedent set out in the Agreement had been fulfilled or waived in accordance with the terms and conditions of the Agreement and the Completion took place on 30 October 2018 as agreed among the parties to such transactions. Pursuant to the terms of the Agreement, no Consideration Shares were allotted and issued to the Vendors on the date of Completion.

Immediately after Completion, the Target Company and Radius Displays will become non-wholly-owned subsidiaries of the Company and the financial results of the Target Company and Radius Displays will be consolidated into the financial statements of the Company.

By order of the Board
Asiaray Media Group Limited
Lam Tak Hing, Vincent
Chairman

Hong Kong, 30 October 2018

As at the date of this announcement, the executive directors of the Company are Mr. Lam Tak Hing, Vincent and Mr. Lam Ka Po; the non-executive director of the Company is Mr. Wong Chi Kin; and the independent non-executive directors of the Company are Mr. Ma Andrew Chiu Cheung, Mr. Ma Ho Fai GBS JP and Ms. Mak Ka Ling.