

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**CHINA TAIFENG BEDDINGS HOLDINGS LIMITED
(PROVISIONAL LIQUIDATORS APPOINTED)**

**中國泰豐床品控股有限公司
(已委任臨時清盤人)**

*(Incorporated in Cayman Islands with limited liability)
(Stock Code: 873)*

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

China Taifeng Beddings Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the appointment of Mr. Chung Wai Man (“**Mr. Chung**”) as an independent non-executive director of the Company with effect from 1 November 2018

Mr. Chung Wai Man, aged 59, has over 21 years of experience in finance and business consulting. Mr. Chung holds a Diploma in Business Management from the Hong Kong Management Association and a Certificate of Bank of China Banking Course.

Mr. Chung started working in The Kwangtung Provincial Bank in 1976, and his last position before leaving the bank in 1996 was a manager in charge of the Tai Po sub-branch. After his departure from The Kwangtung Provincial Bank, Mr. Chung established “Raymond Chung Company” in 1996, a finance and business consulting firm for corporations in Hong Kong. In 2004, he set up another consulting firm, Excel Linker Capital (Asia) Limited to provide similar consultancy service. Due to duplicity of the business nature, Raymond Chung Company was closed in September 2006. In 2009, Mr. Chung applied to deregister Excel Linker Capital (Asia) Limited as he decided to quit the consultancy services market.

Mr. Chung acted as an independent non-executive director of Fu Ji Food and Catering Services Holdings Limited (currently known as Fresh Express Delivery Holdings Group Co., Limited) (stock code 1175) from June 2011 to July 2013, China Kingstone Mining Holdings Limited (stock code: 1380) from February 2011 to July 2015 and Fuguiniao Co., Ltd. (stock code: 1819) from September 2017 to June 2018. He worked for U-RIGHT International Holdings Limited (currently known as Fullsun International Holdings Group Co., Limited) (stock code: 627) as an independent non-executive director from January 2009 to August 2013 and a non-executive director from August 2013 to September 2014.

Mr. Chung is currently an independent non-executive director of China Huishan Dairy Holdings Company Limited (stock code: 6863) and Centron Telecom International Holding Limited (stock code: 1155).

Mr. Chung has entered into an appointment letter with the Company for a term of three years which commenced on 1 November 2018 subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with its articles of association. Mr. Chung is entitled to an annual emolument of HK\$120,000 for acting as an independent non-executive director and member and/or chairman of committees of the Company.

Save as disclosed above, as at the date of this announcement, (i) Mr. Chung did not hold any other positions with other members of the Group and any other directorships in public companies in the three years immediately preceding the date of this announcement; and (ii) Mr. Chung (a) did not have any interests in the shares of the Company within the meaning of Part XV of the SFO and (b) was not connected with any directors, senior management or substantial or controlling shareholders of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) was suspended with effect from 1:00 p.m. on 26 February 2015. Trading in the Shares will remain suspended until further notice pending the result of the hearing of the review by the Listing Appeals Committee of the decision of the Listing (Review) Committee to uphold the decision of the Listing Committee to cancel the Company's listing and pending full satisfaction of the resumption conditions mentioned in the announcement of the Company dated 7 August 2015 and such other further conditions or modifications to the existing conditions that may be imposed by the Stock Exchange.

For and on behalf of
China Taifeng Beddings Holdings Limited
(Provisional Liquidators Appointed)
Lai Kar Yan (Derek)
Ho Kwok Leung Glen
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 1 November 2018

As at the date of this announcement, the Board comprises Mr. CHIN Chang Keng Raymond as executive director and Mr. CHUNG Wai Man as independent non-executive director.