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SUPERB SUMMIT INTERNATIONAL GROUP LIMITED

奇峰國際集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 01228)

UPDATE ANNOUNCEMENT

This announcement is made by Superb Summit International Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.24A of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Stock Exchange").

Further to the announcement of the Company dated 7 August 2018 (the "Announcement"), the Company hereby provides an update on the latest development of the Group.

BUSINESS OPERATION

As disclosed in the Announcement, notwithstanding the suspension in trading of the shares of the Company, the Group has been focusing its effort in the development and industrialization of the heavy energy hydrogenation and upgrading project.

The Company is pleased to advise that as at the date of this announcement, 中國國家知識產權局 (State Intellectual Property Office of China*) has granted to 北京金菲特能源科技有限公司 Beijing Jin Fei Te Energy Technology Company Limited* ("**JFT**") eleven patents for invention in total which represent all applications for patent for invention filed by JFT. All of them have been approved at the present time.

Details of the granted patents are as follow:

N T	N	Patent	D 4 4	The date of authorization	D ((D) 1
No.	Name	Number	Patentee	proclamation	Patent Period
1.	General heavy material catalyst slurry hydrogenation and upgrading method and device (Divisional)* (一種通用型重質原料催化漿料加氫輕質化方法與裝置(分案))	ZL 2016 1 1095025.X	JFT	Authorization notice received and pending for proclamation	21 January 2014 to 20 January 2034
2.	System with well heat-insulated reverse- flow fixed bed reactor* (一種含有井中隔熱逆流式固定床反 應器的系統)	ZL 2014 1 0167247.2	JFT	26 October 2018	24 April 2014 to 23 April 2034
3.	General heavy material catalyst slurry hydrogenation and upgrading method and device* (一種通用型重質原料催化漿料加氫輕質化方法與裝置)	ZL 2014 1 0028794.2	JFT	12 June 2018	21 January 2014 to 20 January 2034
4.	Underground heat-insulated suspension bed reactor* (一種井下隔熱還空懸浮床反應器)	ZL 2014 1 0167235.X	JFT	11 May 2018	24 April 2014 to 23 April 2034
5.	Well high-temperature high-pressure reaction device* (井中高溫高壓反應裝置)	ZL 2014 1 0167246.8	JFT	22 December 2017	24 April 2014 to 23 April 2034
6.	Device for preparation of hydrogenation and upgrading coal-based heavy material catalyst slurry* (一種製備加氫輕質化煤基重質原料 催化漿料的裝置)	ZL 2014 1 0234999.6	JFT	27 October 2017	30 May 2014 to 29 May 2034
7.	General heavy material hydrogenation and upgrading device* (一種通用型的重質原料加氫輕質化裝置)	ZL 2014 1 0026276.7	JFT	12 September 2017	21 January 2014 to 20 January 2034
8.	Coal-based heavy material catalyst slurry preparation method* (一種煤基重質原料催化漿料的製備方法)	ZL 2014 1 0213205.8	JFT	5 April 2017	20 May 2014 to 19 May 2034
9.	Direct coal hydrogenation liquefaction catalyst and direct coal hydrogenation liquefaction method* (一種煤直接加氫液化催化劑和煤直接加氫液化方法)	ZL 2010 1 0160240.X	JFT	17 April 2013	23 April 2010 to 22 April 2030

No.	Name	Patent Number	Patentee	The date of authorization proclamation	Patent Period
10.	Method for collecting liquid fuel in coal oil-gas reservoir, product and application thereof* (一種採收煤岩油氣藏中的液體燃料的方法、產品及用途)	ZL 2008 1 0114302.6	JFT	27 March 2013	2 June 2008 to 1 June 2028
11.	Method for direct production of liquid hydrogen from coal oil-gas reservoir* (一種從煤岩油氣藏直接生產液體烴的方法)	ZL 2008 1 0114303.0	JFT	14 November 2012	2 June 2008 to 1 June 2028

RECENT DEVELOPMENT OF RESUMPTION

As mentioned in the Announcement, the Company is intensifying its efforts by appointment a financial adviser for its resumption and will use its best endeavor to achieve resumption in trading as soon as possible. As at the date of this announcement, the work of the Company and its financial adviser is still in progress, further announcement will be made by the Company when there is any material progress in relation thereto.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 11:19 a.m. on 20 November 2014 and will remain suspended until further notice pending fulfilment of the Resumption Conditions.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board **Superb Summit International Group Limited Jing Bin**

Executive Director and Chief Executive Officer

Hong Kong, 6 November 2018

As at the date of this announcement, the executive Directors are Mr. Jing Bin (Chief Executive Officer), Mr. Wang Wanyao, Mr. Wang Xinsheng and Mr. Yang Jilin, and the independent non-executive Directors are Mr. Chen Xiaoming, Mr. Li Qunsheng and Mr. Yuan Jun.

^{*} English translation for identification purpose only