HONGKONG CHINESE LIMITED

香 港 華 人 有 限 公 司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 655)

PROFIT WARNING

This announcement is made by Hongkong Chinese Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Company, the Board estimates that the Group is likely to record a share of loss from joint ventures of not less than HK$100 million for the six months ended 30 September 2018 (the "**Period**"), as compared to a share of profit of HK$5 million for the six months ended 30 September 2017 (the "**2017 Period**"). The share of loss of joint ventures was mainly due to a joint venture's unrealized exchange loss on translation of its financial liabilities and a non-cash loss on disposal of interests in equity-accounted investees of a joint venture during the Period. Accordingly, the Group is likely to record a loss attributable to equity holders of the Company of not less than HK$100 million for the Period as compared to a profit of approximately HK$8 million for the 2017 Period.

The information contained in this announcement is based on information currently available to the Company and is not based on any figures or information that has been audited by the Company's auditor. The Company will announce the unaudited consolidated interim results of the Group for the Period in late November 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The principal activity of the Company is investment holding. The principal activities of the subsidiaries, associates and joint ventures of the Company are investment holding, property investment, property development, hotel operation, healthcare services, project management, fund management, underwriting, corporate finance, securities broking, securities investment, treasury investment, money lending, banking and other related financial services.

By Order of the Board
HONGKONG CHINESE LIMITED
John Luen Wai Lee
Chief Executive Officer

9 November 2018

As at the date of this announcement, the executive Directors of the Company are Dr Stephen Riady (Chairman) and Mr John Luen Wai Lee (Chief Executive Officer); the non-executive Director of the Company is Mr Leon Nim Leung Chan; and the independent non-executive Directors of the Company are Messrs Victor Ha Kuk Yung, King Fai Tsui and Edwin Neo.

* *For identification purpose only*