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FLYKE INTERNATIONAL HOLDINGS LTD.

飛克國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01998)

**UPDATE ANNOUNCEMENT
WITHDRAWAL OF REQUEST FOR
REVIEW BY THE LISTING COMMITTEE**

References are made to the announcement of Flyke International Holdings Ltd. (the “**Company**”) dated 20 March 2017 in respect of, among other things, (i) the Proposed Restructuring; (ii) proposed adoption of new memorandum and articles; (iii) proposed appointment of proposed directors; and (iv) proposed termination of existing share option scheme and adoption of new share option scheme, the announcements of the Company dated 23 March 2017, 6 October 2017 and 8 June 2018 in relation to, among other things, the New Listing Application, the Second New Listing Application and the Third New Listing Application, and the announcements of the Company dated 10 April 2017, 31 May 2017, 30 June 2017, 28 July 2017, 28 August 2017, 28 September 2017, 30 October 2017, 30 November 2017, 29 December 2017, 29 January 2018, 28 February 2018, 28 March 2018, 16 April 2018, 30 April 2018, 30 May 2018, 29 June 2018, 27 July 2018, 27 August 2018, 27 September 2018 and 26 October 2018 in relation to the delay in despatch of the circular (the “**Announcements**”). Unless otherwise specified herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Reference is also made to the Company’s announcement dated 24 September 2018, which disclosed that on 14 September 2018, the Company received a letter issued by the Listing Department of the Stock Exchange (the “**Listing Department**”) to reject the Third New Listing Application on the basis that the Target Company would not be able to meet the minimum profit requirement under Rule 8.05(1)(a) of the Listing Rules (the “**Decision**”) and on 24 September 2018, the Company has submitted a written request to the Listing Committee (as defined in the Listing Rules) pursuant to Rule 2B.05(1) of the Listing Rules for a review by the Listing Committee of the Decision (the “**Review**”).

The Board wishes to inform the Shareholders and potential investors of the Company that, on 9 November 2018, the Company has withdrawn its request for the Review.

The Company does not agree with the Listing Department's analysis and decision to reject the Third New Listing Application, but the Company has decided to withdraw its request for the Review, which is supported by the following practical considerations:

1. the Third New Listing Application submitted on 8 June 2018 contains the financial information of the Target Group for the four years ended 31 December 2017 and given that it is less than two months from the end of another financial year, the Target Group is in the process of updating the financial information for the year ending 31 December 2018 for inclusion in the Circular in compliance with Rule 4.06(1) of the Listing Rules;
2. the disposal gain for sale of two office buildings (the "**Disposal Gain**"), which the Listing Department considered to be not arisen from the ordinary and usual course of business, is relevant to the financial information for the year ended 31 December 2017, which will no longer represent the most recent year for the purpose of Rule 8.05(1)(a) of the Listing Rules with the inclusion of the audited financial information for the year ending 31 December 2018; and
3. the directors of the Target Company are of the view that the requirement of Rule 8.05(1)(a) of the Listing Rules will be satisfied with the financial information of the Target Group updated to include the year ending 31 December 2018.

The Company will divest all its resources in preparation for a new listing application with the inclusion of the audited financial information for the year ending 31 December 2018 to be made by the Company once the audited financial information is available.

Further announcement will be made by the Company on the development of this matter as and when appropriate in accordance with the Listing Rules.

SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 31 March 2014. Trading in the Shares will continue to suspend until further notice and full satisfaction of the Resumption Conditions and such other further conditions that may be imposed by the Stock Exchange.

By order of the Board
Flyke International Holdings Limited
FONG Sai Mo
Executive Director

Hong Kong, 9 November 2018

As of the date of this announcement, the executive Directors are Mr. FONG Sai Mo and Mr. CHIN Chang Keng Raymond and the independent non-executive Directors are Mr. CHU Kin Wang, Peleus and Mr. ZHU Guohe.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.