Hong Kong Education (Int'l) Investments Limited
香港教育（國際）投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

SUPPLEMENTAL ANNOUNCEMENT – ANNUAL RESULTS FOR THE YEAR ENDED 30 JUNE 2017

Reference is made to the announcement published on 27 September 2017 and the annual report published on 26 October 2017 ("**Annual Report**") of the Company respectively in relation to the annual results of the Company and its subsidiaries for the year ended 30 June 2017. Capitalised terms used herein shall have the same meanings as those defined in the Annual Report unless the context requires otherwise.

Reference is also made to the announcements of the Company dated 30 September 2016 and 25 October 2016 ("**Announcements**") respectively in relation to the placing of 91,256,000 new shares of the Company at the price of HK$0.663 per share. In the Annual Report, the Company disclosed that the net proceeds from the placing were fully utilised during the Year as intended, in which approximately HK$44.48 million were used for investment in securities (listed and unlisted) and approximately HK$13.77 million were used as working capital of the Group. The Company would like to supplement the Annual Report with the following additional information on the actual use of the net proceeds from the placing:

Intended use of the net proceeds as disclosed in the Announcements	Actual use of the net proceeds as at 30 June 2017
(1) financing the Group's future investment opportunities (including but not limited to property investment and/or securities investment); (2) general working capital of the Group	The aggregate net proceeds of HK$58.25 million have been fully used as follows: (i) approximately HK$30.83 million was utilised to invest in an unlisted company incorporated in the British Virgin Islands ("**Investee**"); after the investment, the Group was interested in 9.49% of the Investee; the Investee group is principally engaged in the dealing in securities, advising on securities, advising on corporate finance, asset management, provision of wealth management service and money lending business in Hong Kong; (ii) approximately HK$13.65 million was utilised to purchase the shares of Universe Entertainment and Culture Group Company Limited (formerly known as "Universe International Financial Holdings Limited", a company listed on the Main Board of the Stock Exchange with stock code 1046);

Actual use of the net proceeds as at 30 June 2017

(iii) approximately HK$13.77 million was utilised as the general working capital of the Group as to:

(a) approximately HK$2.57 million for payment of rental of the offices and education centres leased by the Group;

(b) approximately HK$6.09 million for payment of salaries and wages of the employees of the Group and the Directors; and

(c) approximately HK$5.11 million as marketing expenses of the Group.

By order of the Board
Hong Kong Education (Int'l) Investments Limited
Yip Chung Yin Jeffrey
Executive Director

Hong Kong, 13 November 2018

As of the date of this announcement, the executive Directors are Mr. Tsang Ka Wai, Mr. Yip Chung Yin Jeffrey and Mr. Wong King Hoi; and the independent non-executive Directors are Ms. Jor Stephanie Wing Yee, Mr. Leung Ki Chi James and Mr. Fenn David.