

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA FIRST CHEMICAL HOLDINGS LIMITED**

**一化控股(中國)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2121)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF AUDIT COMMITTEE**

The Board announces that Mr. Ng Ka Lok has been appointed as an independent non-executive director and Chairman of audit committee of the Company with effect from 14 November 2018.

The board of directors (the “Board”) of China First Chemical Holdings Limited (the “Company”) is pleased to announce that Mr. Ng Ka Lok (“Mr. Ng”) has been appointed as an independent non-executive director and Chairman of audit committee of the Company with effect from 14 November 2018.

Mr. Ng, aged 44, received tertiary education in Australia where he obtained a degree of Master of Finance from Curtin University of Technology in September 2006 and a degree of Master of Business Administration from The University of Adelaide in July 2007. He is currently a practising member of Hong Kong Institute of Certified Public Accountants and a member of CPA Australia, and has been a member of The Society of Chinese Accountants and Auditors since June 2014. He has over 19 years of auditing and accounting experience.

Mr. Ng is currently a partner of the audit, assurance and risk advisory division of ZHONGHUI ANDA CPA Limited. Mr. Ng was an independent non-executive director of Season Pacific Holdings Limited (stock code on GEM: 8127 (till 26 September 2017) and stock code on Main Board: 1709 (since 27 September 2018)) from September 2015 to May 2017. With effect from 25 January 2018, Mr. Ng has been appointed as an independent non-executive director of Polyfair Holdings Limited (stock code on GEM: 8532). With effect from 8 February 2018, he has also been appointed as an independent non-executive director of Chuan Holdings Limited (stock code on Main Board: 1420).

Mr. Ng has entered into a service contract with the Company for a term of 3 years commencing from his appointment date and his appointment would continue thereafter unless and until terminated by either party in accordance with his service contract. Mr. Ng is entitled to receive a director's fee of HK\$200,000 per annum. Mr. Ng's remuneration, which is commensurate with his duties and responsibilities held, is approved by the Board with reference to the prevailing market situation for similar appointment. In accordance with code provision A.4.2 of the Corporate Governance Code contained in Appendix 14 to the Listing Rules ("CG Code"), Mr. Ng who has been appointed to fill a casual vacancy shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting. He is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Articles of Association of the Company.

Mr. Ng does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Ng that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Ng for joining as a member of the Board.

Following the appointment of Mr. Ng as an independent non-executive director and chairman of audit committee of the Company, the Company is now in compliance with the requirement pursuant to Rules 3.10, 3.10A and 3.21 of the Listing Rules and terms of reference of the audit committee of the Company.

By Order of the Board  
**China First Chemical Holdings Limited**  
**Liem Djiang Hwa**  
*Chairman and non-executive director*

14 November 2018

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr. Chen Hong  
Ms. Miao Fei  
Mr. Lam Wai Wah

*Non-executive Director:*

Mr. Liem Djiang Hwa (*Chairman*)

*Independent non-executive Directors:*

Dr. Lin Zhang  
Dr. He Peipei  
Mr. Ng Ka Lok