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UPBEST GROUP LIMITED

美建集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 335)

POSITIVE PROFIT ALERT

This announcement is made by Upbest Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on preliminary assessments of the unaudited management accounts of the Group, the Group expects to record a substantial increase of more than one time in net profit for the six months ended 30th September 2018 when compared with the net profit recorded by the Group for the six months ended 30th September 2017. Such increase was primarily attributable to the increase in revenue for the six months ended 30th September 2018.

The Company is still in the process of preparing the interim results of the Group for the six months ended 30th September 2018 and the information as set out above is only based on preliminary assessment by the Board on the information currently available to it, including the unaudited management accounts of the Group, which have not been finalised and are subject to adjustments and amendments and have not been reviewed or audited by the auditors.

The interim results of the Group for the six months ended 30th September 2018 are expected to be published on or before the end of 30th November 2018 in compliance with the Listing Rules requirements.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Upbest Group Limited
YUEN Shing Him
Company Secretary

Hong Kong, 15th November 2018

As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat as non-executive director, Ms. CHENG Wai Ling, Annie, Mr. CHENG Wai Lun, Andrew, and Mr. MOK Kwai Hang as executive directors and Mr. CHAN Chung Yee, Alan, Mr. POON Kai Tik and Mr. HUI Man Ho, Ivan as independent non-executive directors.

** For identification purpose only*