昊天發展集團有限公司
Hao Tian Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00474)

PROFIT WARNING

This announcement is made by Hao Tian Development Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and the potential investors that, based on a preliminary review and assessment of the Group's unaudited management accounts, the Group expected to record a loss for the six months ended 30 September 2018 (the "**Period**").

The expected loss for the Period is mainly attributable to the fair value loss on certain investments of the Group at fair value through profit or loss of approximately HK$380 million during the Period (compared to fair value gain on investments of approximately HK$80 million recognized in profit or loss, and approximately HK$70 million fair value loss recognized in other comprehensive income, during the six months ended 30 September 2017), resulting from the adoption of Hong Kong Financial Reporting Standards 9. The figures stated above had considered the impact from taxation.

The Group is still in the process of finalising its consolidated interim results for the Period. As such, this announcement is made solely on the basis of assessment by the Board with reference to the unaudited management accounts of the Group available for the time being, which may be subject to further adjustments after further internal review by the Board and review by the external auditors of the Company.

Details of the Group's financial performance will be disclosed in the interim results announcement of the Group for the Period, which is expected to be published by the end of November 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hao Tian Development Group Limited
Fok Chi Tak
Executive Director

Hong Kong, 15 November 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xu Hai Ying, Dr. Zhiliang Ou, JP (Australia) and Mr. Fok Chi Tak, and three independent non-executive Directors, namely Mr. Chan Ming Sun Jonathan, Mr. Lam Kwan Sing, and Mr. Lee Chi Hwa, Joshua.