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SANDI

CHINA SANDI HOLDINGS LIMITED

中國三迪控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 910)

PROFIT WARNING

This announcement is made by China Sandi Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on the information currently available to the Company and preliminary review of the unaudited consolidated management accounts of the Group, it is expected to record a loss (the "**Loss**") for the six months period ended 30 September 2018 as compared to a profit of approximately HK$129.1 million for the six months period ended 30 September 2017.

The Loss, among other things, was mainly attributable to (i) decrease in revenue because of no completion of property development projects in the six months ended 30 September 2018 and (ii) the recognition of a fair value loss of investments held for trading.

Despite the period end results of the Group may expect to record a net loss as compared to a net profit in corresponding period in 2017, the Board considers that the Group's overall financial positions are healthy and the Board remains positive on the prospects of the Group.

The Company is in the process of finalizing the Group's interim results for the six months period ended 30 September 2018. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to the Board, and is not based on any figures or information which have been audited or reviewed by the auditors of the Company. Shareholders and potential investors are advised to read carefully the announcement of the interim results of the Group for the six months period ended 30 September 2018 which is expected to be published on 29 November 2018.

The information contained in this announcement is only based on information currently available and the preliminary review by the Board. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Sandi Holdings Limited
Guo Jiadi
Chairman

Hong Kong, 16 November 2018

As at the date of this announcement, the Board comprises Mr. Guo Jiadi, Ms. Amika Lan E Guo and Mr. Wang Chao, being the executive Directors; Dr. Wong Yun Kuen, being the nonexecutive Director; and Mr. Chan Yee Ping, Michael, Mr. Yu Pak Yan, Peter, Ms. Ma Shujuan and Mr. Zheng Yurui, being the independent non-executive Directors.