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Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

PROFIT WARNING

This announcement is made by Shunten International (Holdings) Limited (the **“Company”**, together with its subsidiaries, the **“Group”**) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (**“Listing Rules”**) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the **“Board”**) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary unaudited consolidated management accounts of the Group, the Group is expected to record a significant increase in loss attributable to owners of the Company for the six months ended 30 September 2018 (the **“Relevant Period”**) as compared to the same period in 2017, the increase in the loss was primarily due to (i) the newly established non-core businesses incurred operating losses; (ii) the increase of finance costs attributable to convertible bonds and other borrowings; and (iii) the expenses of the recognition of equity-settled share-based payments for share options. Such losses are partially offset by the fair value gain of convertible bonds recorded in the Relevant Period.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the Relevant Period, which have not been confirmed nor audited by the auditors of the Company nor reviewed by the Company’s audit committee. The Company is in the process of finalizing the interim results of the Group for the Relevant Period. Shareholders and potential investors are advised to read the Company’s interim results announcement for the Relevant Period, which will release on 28 November 2018 in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Shunten International (Holdings) Limited
CHAN Yan Tak
Chairman

Hong Kong, 16 November 2018

As at the date of this announcement, the executive directors of the Company are Mr. CHAN Yan Tak, Mr. LEE Chi Hang, Sidney, Mr. WANG Xihua and Mr. LAI Wei Lam, William; and the independent non-executive directors of the Company are Ms. SZETO Wai Ling, Virginia, Mr. LEUNG Winson Kwan Yau, Mr. TAM Kin Yip and Mr. LEUNG Man Loon.