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枫叶教育

China Maple Leaf Educational Systems Limited **中國楓葉教育集團有限公司***

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1317)

VOLUNTARY ANNOUNCEMENT **– BUSINESS UPDATE**

The board of directors (the “**Board**”) of China Maple Leaf Educational Systems Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update the shareholders of the Company and potential investors on the recent development in relation to the business of the Group.

On 27 December 2017 and 20 November 2018, the Group entered into a cooperation agreement and a supplemental agreement (collectively, the “**Agreements**”), respectively, with, among others, the China-Singapore Tianjin Eco-city Administrative Committee (中新天津生態城市管理委員會) (the “**Administrative Committee**”) in relation to the construction, operation and management of a proposed school in Binhai New Area, Tianjin. Subject to final determination, the proposed name is Tianjin Eco-city Maple Leaf International School (“**Eco-city Maple Leaf School**”). Pursuant to the Agreements, the parties agree, among others, that:

- (i) the Administrative Committee shall provide land with a total site area of approximately 38,800 square metres for the construction of the Eco-city Maple Leaf School;
- (ii) the Group shall be responsible for the construction (including the funding of such construction) of the Eco-city Maple Leaf School which will have educational facilities with an aggregate floor area of 35,000 square metres and ensure that the construction projects will be completed by September 2020 and the school opening not later than September 2021;
- (iii) the Group will provide the intellectual properties, branding, teacher and management team and education system and be responsible for the organization and management of the Eco-city Maple Leaf School;

- (iv) the Administrative Committee is responsible for assisting the Group to obtain the applicable approvals, permits, licences and preferential treatment for operation of private education for the Eco-city Maple Leaf School; and
- (v) the Eco-city Maple Leaf School will provide elementary school and middle school education with a target capacity of approximately 1,620 students in total.

The Company expects that the establishment of the Eco-city Maple Leaf School will enhance and strengthen the Group's existing operation, expand its school network, and lay a solid foundation for the Tianjin Maple Leaf educational school district. The implementation of the aforementioned project (if any) is subject to further agreement(s) and investment proposal(s) to be made between the relevant member(s) of the Group and the Administrative Committee.

As the project may or may not proceed as contemplated, shareholders of the Company and potential investors are advised to exercise caution when trading in the shares of the Company.

By Order of the Board
China Maple Leaf Educational Systems Limited
Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 20 November 2018

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as executive Directors; Mr. Howard Robert Balloch as non-executive Director; and Mr. Peter Humphrey Owen, Mr. Xiaodan Mei and Mr. Lap Tat Arthur Wong as independent non-executive Directors.

* *For identification purposes only*