

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or the securities laws of any state of the United States or any other jurisdiction, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Bonds are being offered and sold only outside the United States in offshore transactions in compliance with Regulation S under the Securities Act. This announcement and the information contained herein are not for distribution, directly or indirectly, in or into the United States. No public offer of the securities referred to herein is being or will be made in the United States.*

ANNOUNCEMENT

Wise Source International Limited

(哲源國際有限公司)

(incorporated with limited liability in the British Virgin Islands)

U.S.\$250,000,000 5.95 per cent. Guaranteed Bonds due 2018 (the “Bonds”)

(Stock Code: 5309)

Unconditionally and Irrevocably Guaranteed by

CEFC Shanghai International Group Limited

(上海華信國際集團有限公司)

(incorporated in the People’s Republic of China with limited liability)

and with support in the form of a keepwell deed from



CEFC China Energy Bonds Issuer Limited

(中國華信能源有限公司)

(incorporated in the People’s Republic of China with limited liability)

This announcement is made by Wise Source International Limited (the “**Bonds Issuer**”) and the CEFC Shanghai International Group Limited (the “**Guarantor**”) pursuant to Rule 37.47A and 37.47B(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

THE BONDS

The Bonds will fall due for redemption on 26 November 2018 (the “**Maturity Date**”). Upon

maturity, the Bonds shall be delisted from the Stock Exchange. The Bonds Issuer presently anticipates that it will not make payment of the sums due in respect of the Bonds on the Maturity Date.

The Bonds Issuer intends to engage with holders of the Bonds immediately to discuss the terms of a potential forbearance and/or restructuring of the Bonds. Should holders of the Bonds require any further information about the Bonds before and after the Bonds Issuer's withdrawal of listing of the Bonds on the Maturity Date, please contact us using the contact details below:

Contact person	Email address	Tel.no
Mr. Cheung	zhangchanghao@cefc.co	(+86) 21-80123753
Ms. Ho	heziwei@cefc.co	(+86) 21-80124835
Mr. Ngan	andrewngan@cefc.co	(+852)31523892

CONTINUED SUSPENSION OF TRADING IN THE DEBT SECURITIES

Trading in the debt securities has been suspended since 16 April 2018 and will continue to be suspended until further notice.

By Order of the Board
Wise Source International Limited
NGAN Kwan
Director

Hong Kong, 21 November 2018

As at the date of this announcement, the directors of Wise Source International Limited are Mr. Zhuang Miao Zhong and Mr. Ngan Kwan and the directors of CEFC Shanghai International Group Limited (上海華信國際集團有限公司) are Mr. Li Yong, Mr. Su Weizhong, Mr. Chen Qiang and Mr. Wei Wei.