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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

SPIC 2018 USD SENIOR PERPETUAL BOND COMPANY LIMITED
(incorporated with limited liability in the British Virgin Islands)
(the “**Issuer**”)

U.S.\$500,000,000 senior perpetual capital securities (the “Securities**”)**
(stock code: 5453)

unconditionally and irrevocably guaranteed by



STATE POWER INVESTMENT CORPORATION LIMITED
(incorporated with limited liability in the People’s Republic of China)
(the “**Guarantor**”)

Joint Global Coordinators

HSBC

ANZ

Credit Suisse

Joint Lead Managers and Joint Bookrunners

HSBC

ANZ

Credit Suisse

CCB International

Standard Chartered Bank

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of the Securities at an initial distribution rate of 5.8 per cent. of the Issuer and guaranteed by the Guarantor by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong) only, as described in the Offering Circular dated 14 November 2018. The listing of the Securities is expected to become effective on or about 22 November 2018.

21 November 2018

As at the date of this announcement, the director of the Issuer is Mr. HE Zhaobin.

As at the date of this announcement, the directors of the Guarantor are Mr. QIAN Zhimin, Mr. JIANG Yi, Mr. ZHU Hongjie, Mr. LIU Baoying, Mr. LI Jiamo, Mr. YANG Jixue and Mr. XU Zuyong.