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FUGUINIAO CO., LTD.

富貴鳥股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1819)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 9 November 2018 國泰君安證券股份有限公司 Guotai Junan Securities Co., Ltd. (“**Guotai Junan**”), the trustee of the domestic corporate bonds in the total principal amount of not more than RMB800 million issued by the Company in the People’s Republic of China (the “**Bonds**”) published the “Interim Report of Guotai Junan Securities Co., Ltd. on the Trustee Management of the 2014 Corporate Bonds of Fuguiniao Co., Ltd.” (the “**Report**”) on the website of the Shanghai Stock Exchange.

Guotai Junan reported in the Report on the progress of work relating to the default of the Bonds, including (among others):

1. Progress on legal measures related to the Bonds. Guotai Junan has already reported to the regulatory authorities in the early stage of the suspected non-compliance in the financial business carried out by the relevant banks and the Company. Guotai Junan received a letter of reply from the China Banking Regulatory Commission Zhangzhou Supervision Branch. It was not found that the Xiamen Bank Zhangzhou Branch violates the rules and regulations in handling of the credit business of the Company’s wholly-owned subsidiaries, and did not fall into the penalties provisions. In response to the letter of reply, Guotai Junan is organizing a lawyer to study and consider further legal measures.
2. Progress in litigation related to the Bonds
 - (1) Regarding the progress of the lawsuit requiring the actual controller of the Company to assume the guarantee responsibility, the case will be held at the Shanghai Financial Court at 14:00 on 13 November 2018. Guotai Junan will prepare for the litigation.
 - (2) Regarding the progress of the lawsuit requesting the revocation of the Company’s mortgage on the machinery and equipment. The case will be held at the Shishi Court at 9:00 a.m. on 14 November 2018. Guotai Junan will prepare for litigation.

For details of the Report, please refer to the Report published by Guotai Junan on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 9 November 2018.

This announcement is only for the compliance in the Listing Rules on disclosure of information the Company. Guotai Junan's report on the temporary trustee's affairs has not been verified by the Company.

By order of the Board
Fuginiao Co., Ltd.
Lam Wo Ping
Chairman

Hong Kong, 22 November 2018

As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.