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## OVERVIEW OF THE GLOBAL OFFERING

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<b>Company</b>	Yancoal Australia Ltd
<b>Global Offering</b>	Global offering of initially 59,441,900 Offer Shares (excluding the Shares to be offered pursuant to the exercise of the Over-allotment Option) comprising the following:
<b>Hong Kong Public Offering</b>	5,944,200 Shares (subject to reallocation).
<b>International Offering</b>	53,497,700 Shares (subject to reallocation and the over-allotment option).
<b>Over-allotment Option</b>	Up to 8,916,200 additional Offer Shares representing not more than approximately 15% of the number of Offer Shares initially being offered under the Global Offering, to be issued by the Company.
<b>Offer Price Range</b>	HK\$23.48 to HK\$25.84.
<b>Price Determination</b>	The Offer Price is expected to be determined on or about Thursday, 29 November 2018 and, in any event, not later than Wednesday, 5 December 2018.
<b>Lock-up Undertakings</b>	<ul style="list-style-type: none"><li>• The Company – six months from the Listing Date.</li><li>• Each of the Controlling Shareholders – six months absolute lock-up and six months lock-up on disposal of Shares that would result in it ceasing to be a controlling shareholder of the Company.</li></ul>
<b>Market Capitalisation at Listing</b>	Expected to be between HK\$30,888 million (based on the Minimum Offer Price) and HK\$33,993 million (based on the Maximum Offer Price) (assuming the Over-allotment Option is not exercised).
<b>Listing and Trading</b>	Expected to commence on Thursday, 6 December 2018.
<b>Board Lot</b>	100 Shares

See “*Underwriting*” and “*Structure of the Global Offering*” for further details.