
LISTING, REGISTRATION, DEALINGS AND SETTLEMENT

LISTINGS

The Company currently has a primary listing of Shares on the ASX, which it intends to maintain alongside its proposed primary listing of Shares on the Stock Exchange. Application has been made to the Listing Committee for the listing of, and permission to deal in, the Shares.

REGISTRATION

The principal register of members of the Company in Australia is maintained by the Australian Share Registry. The Company has established a register of members in Hong Kong, which is maintained by the Hong Kong Share Registrar.

Only certificates for Shares issued by the Hong Kong Share Registrar will be valid for delivery in respect of dealings effected on the Stock Exchange.

Shares held on the Australian Share Registry are in uncertificated form. The Company, through its Australian Share Registry, operates an issuer sponsored sub-register. In addition, the Company participates in the Australian security transfer system known as the Clearing House Electronic Sub-Register System, commonly called CHES. Shareholders whose Shares are held on the Australian register and who elect to have their shareholding managed by a broker will have their holding recorded by the Australian Share Registry on the CHES sub-register. All other shareholders whose Shares are held on the Australian register will have their holding recorded on the issuer sponsored sub-register. Within five business days in Sydney after the date of issue of shares held on the Australian register the Australian Share Registry will send Shareholders on the issuer sponsored sub-register a notice advising them of the opening balance of their holdings. Where Shares are to be issued through CHES, the Australian Share Registry will deliver the Shares to the account specified by the relevant shareholder by no later than five business days in Sydney following the date of issue.

DEALINGS

The transaction costs of dealings in the Shares on the Stock Exchange include a Stock Exchange trading fee of 0.005%, an SFC transaction levy of 0.0027%, a transfer deed stamp duty of HK\$5.00 per transfer deed and ad valorem stamp duty on both the buyer and the seller charged at the rate of 0.1% each of the value of the Shares transferred. The brokerage commission in respect of trades of Shares on the Stock Exchange is freely negotiable.

The brokerage commission in respect of trades of Shares on the ASX is freely negotiable.

SETTLEMENT

Settlement of dealings on the ASX will take place on the second Business Day following the date of transaction. Investors in Hong Kong must settle their trades executed on the Stock Exchange through their brokers directly or through custodians. For an investor in Hong Kong who has deposited his Shares in his stock account or in his designated CCASS Participant's stock account maintained with CCASS, settlement will be effected in CCASS in accordance with the CCASS Rules in effect from time to time. For an investor who holds the physical certificates, settlement certificates and the duly executed transfer forms must be delivered to his broker by the settlement date.

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An investor may arrange with his broker on a settlement date in respect of his trades executed on the Stock Exchange. Under the Listing Rules and the CCASS Rules, the date of settlement must not be later than the second day following the trade date on which the settlement services of CCASS are open for use by CCASS participants (T+2). For trades settled under CCASS, the CCASS Rules provide that the defaulting broker may be compelled to compulsorily buy-in by HKSCC the day after the date of settlement (T+3), or if it is not practicable to do so on T+3, at any time thereafter. HKSCC may also impose fines from T+2 onwards. The CCASS stock settlement fee payable by each counterparty to a Stock Exchange trade is currently 0.002% of the gross transaction value subject to a minimum fee of HK\$2 and a maximum fee of HK\$100 per trade.

SHUNTING REGISTERS

The general procedure for shunting Shares between the Australian Share Registry and the Hong Kong Share Registrar, are as follows:

- each respective share registrar in Australia and Hong Kong has set up a control account as part of the reconciliation of issued capital for the Company. For example, the Australian Share Registry has established a control holding on the Company's Australian principal register with the name "Hong Kong Register Control Account", with the current issued capital of the Hong Kong Share Registrar. This control holding is excluded from any reports concerning largest shareholders and similar matters. The Hong Kong Share Registrar has set up a similar control account with the Shares registered on the Australian principal register;
- when a Shareholder wishes to shunt Shares from between the two registers (the "**home register**") to the other register (the "**target register**"), the Shareholder provides the home registrar with an instruction (either a removal form for retail holders, or via a secure portal for brokers/participants). This instruction provides details of the shareholder on the home register, and in what form they are to be issued on the target register. The home registrar then removes the Shares from their holding, and places the Shares into the control account (to reconcile to the Shares being placed onto the target register). A confirmation is then sent to the target registrar, who debits their control account (that reconciles to the home register) and either, depending on the removal direction, issues in the name of the shareholder a) a certificate (Hong Kong), b) creates an issuer sponsored holding (Australia) or c) initiates the process to deposit the shares into the Central Securities Depository (CHESS or CCASS); and
- Both the Australian principal and Hong Kong branch share registers will be on Computershare's single registry platform they are reconciled automatically and the issue capital balances both within and across the two registers.

Typically, the shunting process takes between three to six business days. The period of time required to shunt Shares between the Australian Share Registry and the Hong Kong Share Registrar may vary and there is no certainty of when shunted Shares will be available for trading or settlement.

Processing fees for the shunting of shares are payable by Shareholders.