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(Stock Code: 02200)

## **CONDITIONS FOR RESUMPTION OF TRADING OF SHARES**

Reference is made to the announcement issued by Hosa International Limited (the "**Company**") dated 3 September 2018 in relation to the suspension of trading in the shares (the "**Shares**") of the Company. Unless the context otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

## **CONDITIONS FOR RESUMPTION OF TRADING OF SHARES**

On 13 November 2018, the Company received a letter (the "Letter") from The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). The Stock Exchange considered it appropriate to impose on the Company of the following trading resumption conditions:

- (a) publish a clarification announcement to address each of the allegations in the research report published by Bonitas Research dated 11 July 2018 (the "Report") in details, including the Board's view, with detailed basis, on each of the allegation in the Report as well as the work performed by the Board to arrive at such views;
- (b) publish all outstanding financial results required under the Listing Rules and address any audit qualifications; and
- (c) inform the market of all material information for shareholders and the investors to appraise the Company's position.

The Letter further states that the Company must also comply with the Listing Rules and all applicable laws and regulations before resumption. The Stock Exchange may modify any of the above resumption conditions and/or impose further conditions if the situation changes. The Company is taking steps to comply with the abovementioned resumption conditions, and further announcement(s) will be made as and when appropriate in relation to any material new development.

## SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9 a.m. on 3 September 2018. Trading in the Shares will remain suspended until further notice.

By order of the Board Hosa International Limited Shi Hongliu Chairman

Hong Kong, 26 November 2018

As at the date of this announcement, the executive directors are Mr. Shi Hongliu, Mr. Shi Hongyan and Mr. Shi Zhixiong, and the independent non-executive directors are Mr. Yao Ge and Mr. He Wenyi.