China Singyes Solar Technologies Holdings Limited
中國興業太陽能技術控股有限公司
(incorporated in Bermuda with limited liability)
(Stock Code: 750)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2018 AND THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

References are made to the interim report of China Singyes Solar Technologies Holdings Limited (the "**Company**") for the six months ended 30 June 2018 (the "**Interim Report**") and the annual report of the Company for the year ended 31 December 2017 (the "**Annual Report**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Interim Report.

INTERIM REPORT

Further to the information disclosed in the Interim Report, the Company wishes to provide the following supplemental information regarding the interests held by substantial shareholders in the Company. In the paragraph headed "INTEREST AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN SHARES, UNDERLYING SHARES AND DEBENTURES" on page 18 of the Interim Report, in addition to Strong Eagle Holdings Ltd., the following persons or corporations (not being a Director or a chief executive of the Company) also had interest or short positions in the shares and underlying shares of the Company as at 30 June 2018 as recorded in the register required to be kept under section 336 of the SFO or have otherwise notified to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO:

Shareholder	Long/short position	Capacity/nature of interest	Number of shares	Approximate % of shareholding[2]
Beyond Steady Limited ("**Beyond Steady**")[1]	Long position	Beneficial owner	67,064,000	8.04%
		Person having a security interest in shares	50,982,000	6.11%
Huarong International Financial Holdings Limited ("**Huarong International**")[1]	Long position	Interest in controlled corporation	118,046,000	14.15%
中國華融資產管理股份有限公司 (China Huarong Assets Management Company Limited*) ("**China Huarong**")[1]	Long position	Interest in controlled corporation	118,046,000	14.15%

1. Huarong International indirectly holds 100% equity interest in Beyond Steady through Linewear Assets Limited. Huarong International is therefore deemed to be interested in 118,046,000 Shares in which Beyond Steady is interested. China Huarong holds 100% equity interest in 華融置業有限責任公司 (Huarong Real Estate Co., Ltd.*) and Huarong Zhiyuan Investment & Management Co., Ltd. which together holds 100% equity interest in China Huarong International Holdings Limited. China Huarong International Holdings Limited holds 100% equity interest in Camellia Pacific Investment Holding Limited which holds 51% equity interest in Huarong International. China Huarong is therefore deemed to be interested in 118,046,000 Shares in which Beyond Steady is interested. According to the interim report of Huarong International for the six months ended 30 June 2018, Beyond Steady should have a put option over the shares of the Company owned by it as at 30 June 2018. No notice under the SFO has been received by the Company for Beyond Steady, Huarong International and China Huarong's short position as at 30 June 2018 in relation to the put option.

2. The percentage is calculated on the basis of 834,073,195 Shares in issue as at 30 June 2018.

ANNUAL REPORT

Further to the information disclosed in the Annual Report, the Company wishes to provide the following supplemental information regarding the interests held by substantial shareholders in the Company. In the paragraph headed "INTEREST AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN SHARES, UNDERLYING SHARES AND DEBENTURES" on page 81 of the Annual Report, in addition to Strong Eagle Holdings Ltd., the following persons or corporations (not being a Director or a chief executive of the Company) also had interest or short positions in the shares and underlying shares of the Company as at 31 December 2017 as recorded in the register required to be kept under section 336 of the SFO or have otherwise notified to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO:

Shareholder	Long/short position	Capacity/nature of interest	Number of shares	Approximate % of shareholding[2]
Beyond Steady Limited [1]	Long position	Beneficial owner	67,064,000	8.04%
		Person having a security interest in shares	8,715,000	1.05%
Huarong International Financial Holdings Limited ("**Huarong International**") [1]	Long position	Interest in controlled corporation	75,779,000	9.09%
中國華融資產管理股份有限公司 (China Huarong Assets Management Company Limited*) ("**China Huarong**") [1]	Long position	Interest in controlled corporation	75,779,000	9.09%

1. Huarong International indirectly holds 100% equity interest in Beyond Steady through Linewear Assets Limited. Huarong International is therefore deemed to be interested in 75,779,000 Shares in which Beyond Steady is interested. China Huarong holds 100% equity interest in 華融置業有限責任公司 (Huarong Real Estate Co., Ltd.*) and Huarong Zhiyuan Investment & Management Co., Ltd. which together holds 100% equity interest in China Huarong International Holdings Limited. China Huarong International Holdings Limited holds 100% equity interest in Camellia Pacific Investment Holding Limited which holds 51% equity interest in Huarong International. China Huarong is therefore deemed to be interested in 75,779,000 Shares in which Beyond Steady is interested. According to the annual report of Huarong International for the year ended 31 December 2017, Beyond Steady should have a put option over the shares of the Company owned by it as at 31 December 2017. No notice under the SFO has been received by the Company for Beyond Steady, Huarong International and China Huarong's short position as at 31 December 2017 in relation to the put option.

2. The percentage is calculated on the basis of 834,073,195 Shares in issue as at 31 December 2017.

The above clarification does not affect other information contained in the Interim Report and the Annual Report and save as disclosed in this announcement, the remaining contents of the Interim Report and the Annual Report remain unchanged.

By order of the Board
China Singyes Solar Technologies Holdings Limited
Liu Hongwei
Chairman

Hong Kong, 26 November 2018

* *In this announcement, translated English names of Chinese entities for which no official English translation exists are unofficial translations for identification purposes only, and in the event of any inconsistency between the Chinese names and their English translation, the Chinese names shall prevail.*

As at the date of this announcement, the executive Directors are Mr. Liu Hongwei (Chairman), Mr. Xie Wen and Mr. Xiong Shi, the non-executive Directors are Dr. Li Hong and Mr. Zhuo Jianming, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.