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ADVANCED SEMICONDUCTOR

GTA SEMICONDUCTOR CO., LTD. MANUFACTURING CORPORATION LIMITED

上海積塔半導體有限公司

(A company established in the People's Republic of China with limited liability)

上海先進半導體製造股份有限公司

(A foreign invested joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03355)

JOINT ANNOUNCEMENT

DESPATCH OF THE COMPOSITE DOCUMENT IN RELATION TO

PROPOSED PRIVATISATION OF ASMC BY GTA BY WAY OF MERGER BY ABSORPTION OF ASMC UNDER ARTICLE 172 OF THE PRC COMPANY LAW AT THE CANCELLATION PRICE OF HK\$1.50 PER ASMC H SHARE AND PER ASMC UNLISTED FOREIGN SHARE OR RMB1.33 PER ASMC DOMESTIC SHARE

Financial adviser to GTA



Reference is made to the announcements jointly issued by GTA Semiconductor Co., Ltd. (“GTA”) and Advanced Semiconductor Manufacturing Corporation Limited (“ASMC”) on (i) 30 October 2018 in relation to the proposed privatisation of ASMC by GTA by way of merger by absorption of ASMC under Article 172 of the Company Law of the People’s Republic of China (the “**Proposal**”); and (ii) 19 November 2018 in relation to the delay in despatch of the composite document jointly issued by GTA and ASMC (the “**Composite Document**”) in relation to, among other things, the Proposal. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

DESPATCH OF THE COMPOSITE DOCUMENT

The Composite Document containing, among other things, further details of the Proposal and the Merger Agreement, a letter from the GTA Director, a letter from the ASMC Board, a letter from the Independent Board Committee, a letter from Anglo Chinese, the financial information of ASMC and notices of the Extraordinary General Meeting and the Independent ASMC H Shareholders Class Meeting, together with the accompanying proxy forms and reply slips will be despatched by GTA and ASMC jointly to the ASMC Shareholders on 27 November 2018.

EXPECTED TIMETABLE

The expected timetable set out below is indicative only and may be subject to changes. Any changes to the timetable will be jointly announced by ASMC and GTA by way of announcement(s) as soon as possible. Unless otherwise expressly stated, all references to dates and times contained in this expected timetable refer to Hong Kong dates and times.

Latest time for lodging transfers of the ASMC H Shares
in order to be entitled to attend and vote at
the Extraordinary General Meeting and
the Independent ASMC H Shareholders Class Meeting 4:30 p.m. on Tuesday,
11 December 2018

Closure of the Registers for the determination of
entitlements of the ASMC Shareholders to attend and
vote at the Extraordinary General Meeting and
of the Independent ASMC H Shareholders to attend
and vote at the Independent ASMC H Shareholders
Class Meeting Wednesday, 12 December 2018
to Friday, 11 January 2019

Latest time for receiving reply slips for the Extraordinary
General Meeting and the Independent
ASMC H Shareholders Class Meeting Saturday, 22 December 2018

Latest time for lodging forms of proxy in respect of
the Extraordinary General Meeting 9:00 a.m. on Thursday,
10 January 2019

Latest time for lodging forms of proxy in respect of
the Independent ASMC H Shareholders Class Meeting 10:00 a.m. on Thursday,
10 January 2019

Record date for ASMC Shareholders for the Extraordinary
General Meeting and the Independent
ASMC H Shareholders Class Meeting Friday, 11 January 2019

Trading halt of ASMC H Shares 9:00 a.m. on Friday,
11 January 2019

Extraordinary General Meeting 9:00 a.m. on Friday,
11 January 2019

Independent ASMC H Shareholders Class Meeting 10:00 a.m. on Friday,
11 January 2019

Announcement of the results of the Extraordinary
General Meeting and the Independent
ASMC H Shareholders Class Meeting by 7:00 p.m. Friday,
11 January 2019

Expected date for all Conditions to effect
the Merger Agreement to be satisfied
(or waived, if applicable). Friday, 11 January 2019

Announcement that all the Conditions to effect
the Merger Agreement are satisfied, including
the expected date of withdrawal of the ASMC Listing,
and details regarding the Record Time and
closure of the Registers Friday, 11 January 2019

Re-opening of Registers Monday, 14 January 2019

Resumption of trading in ASMC H Shares 9:00 a.m. on Monday,
14 January 2019

Each of ASMC and GTA notifies its creditors and makes
a public announcement of the Proposal pursuant to
the PRC Company Law Monday, 14 January 2019

Last day for dealings in ASMC H Shares Thursday, 17 January 2019

Latest time for lodging transfers of
ASMC H Shares in order to qualify for
the Cancellation Price/Record Time 4:30 p.m. on Tuesday,
22 January 2019

Closure of the Registers (until ASMC's de-registration occurs) from Wednesday,
23 January 2019 onwards

Expected date and time of withdrawal of ASMC Listing 9:00 a.m. Friday,
25 January 2019

Announcement that all the Conditions to
the implementation of the Merger are satisfied
(or waived, as applicable) Friday, 25 January 2019

Cheques for payment of the Cancellation Price
to be despatched on or before within seven Business Days
after fulfillment (or waiver,
if applicable) of all the Conditions

End of the period during which creditors may
request ASMC and GTA to pay off
their respective indebtedness or provide guarantees. Thursday, 28 February 2019

ASMC Shareholders should note that this expected timetable is subject to change. In addition, all the Conditions to effect the Merger Agreement have to be fulfilled on or before 29 July 2019 or such later date as mutually agreed between ASMC and GTA, and Conditions to the implementation of the Merger have to be fulfilled (or otherwise waived, as applicable) on or before 31 December 2019 or such later date as mutually agreed between ASMC and GTA. Otherwise, the Merger will lapse. Further announcements will be made in the event that there are any changes.

IMPORTANT

ASMC Shareholders are encouraged to read the Composite Document carefully, including the recommendation from the Independent Board Committee with respect to the Proposal, and the advice of Anglo Chinese, the Independent Financial Adviser to the Independent Board Committee, before taking any action in relation to the Proposal. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

Completion of the Proposal is conditional upon the satisfaction (or waiver, as applicable) of the Conditions. Accordingly, the issue of this announcement does not imply in any way that the Proposal will be completed. Shareholders and potential investors should therefore exercise caution when dealing in the securities of ASMC. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

On behalf of
GTA Semiconductor Co., Ltd.
上海積塔半導體有限公司
Dong Haoran
Sole Executive Director

On behalf of the board of directors of
Advanced Semiconductor Manufacturing Corporation Limited
上海先進半導體製造股份有限公司
Hong Feng
Executive Director

Hong Kong, 27 November 2018

As at the date of this joint announcement, the ASMC Board comprises Mr. Hong Feng as executive director, Mr. Dong Haoran, Mr. David Damian French, Mr. Kang Hui, Mr. Xu Ding, Mr. Yuan Yipei and Mr. Lu Ning as non-executive directors, and Dr. Chen Enhua, Mr. Jiang Shoulei, Dr. Jiang Qingtang and Mr. Pu Hanhu as independent non-executive directors.

The ASMC Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to GTA) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the GTA Director) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of GTA is Mr. Dong Haoran.

The GTA Director accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to ASMC) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the ASMC Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the board of directors of Huada comprises Mr. Chen Xu, Ms. Jia Haiying, Mr. Dong Haoran, Mr. Li Rongxin, Mr. Li Jun and Mr. Zhu Lifeng.

The directors of Huada jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to ASMC) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the ASMC Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.