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SUPERB SUMMIT INTERNATIONAL GROUP LIMITED

奇峰國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01228)

(1) APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND (2) CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

APPOINTMENT AND RESIGNATION OF DIRECTORS

The Board announces that, with effect from 30 November 2018:

- (1) Mr. Chen Xiaoming has resigned as an independent non-executive director; and
- (2) Mr. Wang Ming has been appointed as an independent non-executive director.

CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board announces that, with effect from 30 November 2018:

Mr. Chen Xiaoming has ceased to be a member of the Audit Committee, the Remuneration Committee and the Nomination Committee following his resignation as our independent non-executive director and Mr. Wang Ming has been appointed as a member of the Audit Committee, the Remuneration Committee and the Nomination Committee.

APPOINTMENT AND RESIGNATION OF DIRECTORS

The Board announces that, with effect from 30 November 2018:

- (i) Mr. Chen Xiaoming has resigned as an independent non-executive director due to his other engagements which require more time of his dedication; and
- (ii) Mr. Wang Ming has been appointed as an independent non-executive director.

INDEPENDENT NON-EXECUTIVE DIRECTOR

Set out below are the biographical details of Mr. Wang Ming:

Mr. Wang Ming, aged 37, graduated from Harbin Institute of Technology with a Bachelor's degree of Water Supply and Drainage. Mr. Wang Ming worked as an engineer in Beijing Tidellion Kechuang Science & Technology Co., Ltd. (北京泰寧科技科創有限公司) and Sinopec Engineering Incorporation (中國石化工程建設公司). From 2005 to 2017, Mr. Wang Ming was involved in a number of engineering design projects, including those of Beijing Yanshan Branch of China Petroleum & Chemical Corporation (中國石化股份有限公司北京燕山分公司) and Huizhou Refinery Branch of China National Offshore Oil Corporation (中國海洋石油總公司惠州煉油), etc.

Save as disclosed above, Mr. Wang did not hold any directorships in any other publicly listed companies in the previous three years, nor does he hold any other position with the Company and other members of the Group. Mr. Wang will enter into a director's service contract with the Company for a fixed term of two years commencing from 30 November 2018. According to Article 112 of the articles association of the Company, Mr. Wang is appointed as a new member of the Board and shall hold office until the next general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles association of the Company. Mr. Wang is entitled to a fixed annual salary in the amount of HK\$100,000, which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

As at the date of this announcement, Mr. Wang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, and Mr. Wang does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company. Save as disclosed above, the Board is not aware of any other matter in relation to Mr. Wang's appointment as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company, nor is there any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board announces that, with effect from 30 November 2018:

Mr. Chen Xiaoming has ceased to be a member of the Audit Committee, the Remuneration Committee and the Nomination Committee following his resignation as our independent non-executive director, and Mr. Wang Ming has been appointed as a member of the Audit Committee, the Remuneration Committee, and the Nomination Committee.

Mr. Chen Xiaoming has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange. The Board would like to express its sincere gratitude to Mr. Chen Xiaoming for his valuable contribution to the Company during his tenure of office. The Board would also like to extend its warmest welcome to Mr. Wang Ming joining the Company.

By order of the Board
Superb Summit International Group Limited
Jing Bin
Executive Director and Chief Executive Officer

Hong Kong, 30 November 2018

As at the date of this announcement, the executive Directors are Mr. Jing Bin (Chief Executive Officer), Mr. Wang Wanyao, Mr. Wang Xinsheng and Mr. Yang Jilin, and the independent non-executive Directors are Mr. Wang Ming, Mr. Li Qunsheng and Mr. Yuan Jun.