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TIANQI FINCO CO., LTD

(Incorporated in the British Virgin Islands with limited liability)

US\$300,000,000 3.75 PER CENT. GUARANTEED NOTES DUE 2022
(THE “NOTES”)
(Stock Code: 5036)

VOLUNTARY ANNOUNCEMENT IN RELATION TO UPDATE OF THE PROPOSED ACQUISITION OF SHARES IN SQM

This announcement is made by the Tianqi Finco Co., Ltd (the “**Company**”) on a voluntary basis. Reference is made to the announcement (the “**Announcement**”) issued by the Company dated 18 May 2018 in relation to the proposed acquisition of, 62,556,568 Series A shares of SQM (the “**SQM Shares**”), representing approximately 23.77% of the total issued capital of SQM, by Tianqi Lithium Corporation (“**Tianqi Lithium**”), the indirect holding company of the Company and the guarantor of the Notes. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company is pleased to announce that, on 3 December 2018 (Chile local time), Tianqi Lithium has won the auction sale for the SQM Shares at the Santiago Stock Exchange. It is expected that the Acquisition will be completed by 5 December 2018 (Chile local time).

General

As the completion of the Acquisition is subject to fulfillment or waiver (as the case may be) of the conditions precedent to the Share Purchase Agreement, the Acquisition may or may not proceed. The holders and potential investors of the Notes are reminded to exercise caution when dealing in the securities of the Company.

Mr. Zou Jun

Sole Director of Tianqi Finco Co., Ltd

Chengdu, the PRC
4 December 2018

As at the date of this announcement, the sole director of the Company is Mr. Zou Jun.