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Vixtel Technologies Holdings Limited

飛思達科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1782)

VOLUNTARY ANNOUNCEMENT

STRATEGIC COOPERATION – CHANNEL PARTNER AGREEMENT

This announcement is made by Vixtel Technologies Holdings Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the "Board") is pleased to announce that on 6 November 2018, the Company and NetScout Systems Inc. ("NetScout") entered into the channel partner agreement (the "Agreement") in relation to a comprehensive strategic cooperation to seize and maximise the business opportunities in the expanding 5G network establishment in the People's Republic of China. Pursuant to the Agreement, a non-exclusive, non-transferrable, limited licence to distribute and sub-licence the products of NetScout is granted to the Company.NetScout or its affiliates will identify which products and/or services, and the quantity and price for each such products and/or services in a separate document to be sent to the Company from time to time. Subject to the terms and conditions of the Agreement, the Agreement is for a period for 3 years from 6 November 2018 and will be automatically renewed for successive annual terms unless otherwise terminated by either party to the Agreement.

INFORMATION OF NETSCOUT

NetScout is a company based in Massachusetts, United States, whose shares are listed and traded on The Nasdaq Stock Market (NASDAQ: NTCT). Being the largest network performance monitoring and diagnostics enterprises in the world, it is principally engaged in the provision of on-premise Application Performance Management ("APM") products and services. Leveraged on its strong integration capability and product performance, their clients ranged from medium to large-scale enterprises, government bodies and telecom service providers. To the best of the Board's knowledge, information and belief having made all reasonable enquiries, NetScout and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

REASONS AND BENEFITS FOR ENTERING INTO THE AGREEMENT

The Group is principally engaged in the provision of APM product and service solutions to telecommunications operators, cable television providers, electric utilities companies and large enterprises. Its principal businesses include integrated APM system solutions, software development services, technical services and sales of embedded hardware and standard APM software.

With the acceleration in 5G network establishment in the PRC, the Group foresees a huge demand for the integrated 5G performance management and monitoring solution, and has therefore put forward the strategic goal of "Focus on 5G" at the end of 2018.

The Board is of the view that the entering into of the Agreement with NetScout would be beneficial to the Group as it (i) enables the Group to enhance its technical capability and expand its product portfolio, with the aim to provide an all-rounded and highly-efficient 5G network application performance management solution and (ii) enables both parties of the Agreement to leverage on their respective strengths and expertise and build a mutually-beneficial strategic relationship.

By order of the Board
Vixtel Technologies Holdings Limited
Yue Yong
Chairman

Hong Kong, 4 December 2018

As at the date of this announcement, the executive directors of the Company are Mr. Yue Yong, Mr. Sie Tak Kwan and Mr. Guan Haiqing; the non-executive director of the Company is Mr. Liang Judong; and the independent non-executive directors of the Company are Mr. Cheung Hon Fai, Professor Lam Kin Man and Mr. Shen Qi.