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PAX Global Technology Limited

百富環球科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 327)

PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record an increase of not less than 50% in net profit for the Reporting Period as compared to the financial year ended 31 December 2017.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by PAX Global Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record an increase of not less than 50% in net profit for the financial year ending 31 December 2018 (the “**Reporting Period**”) as compared to the financial year ended 31 December 2017.

* For identification purpose only

The Board considers that the expected increase in net profit is primarily attributable to (i) the absence of a one-off impairment of assets recognised in the financial year ended 31 December 2017; and (ii) the increase in revenue generated from overseas markets.

Information contained in this announcement is based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group which has not been reviewed nor audited by the auditor of the Company and the information currently available to the Board which has not been discussed with the auditor of the Company. Further details and the financial results of the Group for the Reporting Period will be disclosed when the Group publishes its annual results which is expected to be released in March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
PAX Global Technology Limited
Li Wenjin
Executive Director

Hong Kong, 4 December 2018

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Nie Guoming, Mr. Lu Jie and Mr. Li Wenjin and three independent non-executive directors, namely Mr. Yip Wai Ming, Dr. Wu Min and Mr. Man Kwok Kuen, Charles.