
SHARE CAPITAL

AUTHORIZED AND ISSUED SHARES

The following is a description of the authorized and issued Shares of our Company as of the Latest Practicable Date and immediately following the completion of the Share Subdivision and the Global Offering:

Maximum Authorized Shares

Shares	Description	Nominal value	Total nominal value
100,000,000,000	As of the Latest Practicable Date	HK\$ 0.0000001	HK\$10,000
800,000,000,000	Immediately following the completion of the Share Subdivision and the Global Offering	HK\$0.000000125	HK\$10,000

Issued Shares

The following is a description of the issued Shares of our Company and the Shares to be issued by our Company as fully paid or credited as fully paid as of the Latest Practicable Date and immediately following the completion of the Share Subdivision and the Global Offering:

Shares	Description	Nominal value	Total nominal value
78,515,523	Shares in issue as of the Latest Practicable Date	HK\$ 0.0000001	HK\$7.8515523
628,124,184	Shares in issue following the Share Subdivision	HK\$0.000000125	HK\$7.8515523
713,776,184	Shares in issue following the Share Subdivision and the Global Offering	HK\$0.000000125	HK\$8.9222023

ASSUMPTIONS

The above table does not take into account (a) any Shares which may be issued and/or sold pursuant to (i) the exercise of the Over-allotment Option, (ii) the exercise of the outstanding share options granted pursuant to the Pre-IPO Share Option Scheme and (iii) the vesting of the outstanding RSAs pursuant to the Pre-IPO RSA Scheme; and (b) any Shares which may be issued or repurchased by our Company pursuant to the general mandates granted to our Directors to issue or repurchase Shares as described below.

RANKING

The Shares are ordinary shares in the issued shares of our Company and rank equally with all Shares upon Listing and, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the Listing Date.

GENERAL MANDATE TO ISSUE SHARES

Subject to the Global Offering becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares and to make or grant offers, agreements or options which might require such Shares to be allotted and issued or dealt with at any time subject to the requirement that the aggregate number of the Shares so allotted and issued or agreed conditionally or unconditionally to be allotted and issued, shall not exceed the sum of:

- (i) 20% of the number of Shares in issue immediately following completion of the Share Subdivision, the Global Offering (but excluding any Shares which may be issued pursuant to the exercise of the Over-allotment Option, the exercise of the outstanding share options under the Pre-IPO Share Option Scheme and the vesting of the outstanding RSAs under the Pre-IPO RSA Scheme); and

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- (ii) the number of Shares repurchased by our Company (if any) pursuant to the repurchase mandate (as mentioned below).

This mandate to issue Shares will remain in effect until:

- (i) at the conclusion of our next annual general meeting; or
- (ii) the expiration of the period within which our Company's next annual general meeting is required to be held under any applicable laws or the Articles; or
- (iii) it is varied or revoked by an ordinary resolution of our Shareholders at a general meeting, whichever is the earliest.

Please see "Appendix IV—Statutory and General Information—A. Further Information About Our Group—3. Resolutions of our Shareholders" to this prospectus for more information.

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the conditions stated in the section headed "Structure of the Global Offering—Conditions of the Global Offering", our Directors have been granted a general unconditional mandate to exercise all the powers of our Company to repurchase Shares of not more than 10% of the number of Shares in issue immediately following the completion of the Share Subdivision and the Global Offering (but excluding any Shares which may be issued pursuant to the exercise of the Over-allotment Option, the exercise of the outstanding share options under the Pre-IPO Share Option Scheme and the vesting of the outstanding RSAs under the Pre-IPO RSA Scheme).

This general mandate relates only to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares are listed (and which is recognized by the SFC and the Stock Exchange for this purpose), and made in accordance with the Listing Rules. A summary of the relevant Listing Rules is set out in "Appendix IV—Statutory and General Information—A. Further Information About Our Group—6. Repurchases of our own securities" to this prospectus.

This general mandate to repurchase Shares will expire:

- (i) at the conclusion of our next annual general meeting; or
- (ii) at the end of the period within which we are required by any applicable law or our Articles to hold our next annual general meeting; or
- (iii) when varied or revoked by an ordinary resolution of our Shareholders in general meeting, whichever is the earliest.

See "Appendix IV—Statutory and General Information—A. Further Information About Our Group—3. Resolutions of Our Shareholders" to this prospectus for more information of this general mandate.

PRE-IPO SHARE OPTION SCHEME AND PRE-IPO RSA SCHEME

We have adopted the Pre-IPO Share Option Scheme and the Pre-IPO RSA Scheme on June 26, 2018. The principal terms of the Pre-IPO Share Option Scheme are summarized in the section headed "Statutory and General Information—D. Pre-IPO Share Option Scheme" in Appendix IV to this prospectus. The principal terms of the Pre-IPO RSA Scheme are summarized in the section headed "Statutory and General Information—E. Pre-IPO RSA Scheme" in Appendix IV to this prospectus.