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TIANQI FINCO CO., LTD

(Incorporated in the British Virgin Islands with limited liability)

US\$300,000,000 3.75 PER CENT. GUARANTEED NOTES DUE 2022 (THE "NOTES") (Stock Code: 5036)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE COMPLETION OF ACQUISITION OF SHARES IN SQM

This announcement is made by Tianqi Finco Co., Ltd (the "Company") on a voluntary basis. References are made to the announcements (the "Announcements") issued by the Company dated 18 May 2018 and 4 December 2018, respectively, in relation to the proposed acquisition of 62,556,568 Series A shares of SQM (the "SQM Shares"), representing approximately 23.77% of the total issued capital of SQM, by Tianqi Lithium Corporation ("Tianqi Lithium"), the indirect holding company of the Company and the guaranter of the Notes. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that, on 5 December 2018 (Chile local time), Tianqi Lithium has completed the acquisition of SQM Shares. Tianqi Lithium currently holds 62,556,568 Series A shares and 5,516,772 Series B shares of SQM, altogether representing approximately 25.86% of the total issued capital of SQM.

Mr. Zou Jun
Sole Director of Tianqi Finco Co., Ltd

Chengdu, the PRC 6 December 2018

As at the date of this announcement, the sole director of the Company is Mr. Zou Jun.