

Interest rate of the fifth interest payment for iBond Series due 2019

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Thursday) the relevant per annum interest rate for the fifth interest payment of iBond Series due 2019 (Issue Number 03GB1906R; Stock Code: 4231) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 19 May 2016 for the Bonds, the fifth interest payment of the Bonds is scheduled to be made on 20 December 2018, and the relevant interest rate is scheduled to be determined and announced on 6 December 2018 as the higher of the prevailing Floating Rate and Fixed Rate.

On 6 December 2018, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +2.43%¹
Fixed Rate: +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fifth interest payment is determined and announced as 2.43% per annum.

Hong Kong Monetary Authority
6 December 2018

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Month	Year-on-year rates of change in the 2014/15-based Composite Consumer Price Index (%)
May 2018	+2.10
June 2018	+2.40
July 2018	+2.40
August 2018	+2.30
September 2018	+2.70
October 2018	+2.70
Arithmetic Average	+2.43