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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

CLARIFICATION ANNOUNCEMENT

Reference is made to the circular of the Company dated 7 December 2018 in relation to (1) Proposed Amendments to the Articles of Association; (2) Notice of Special General Meeting; (3) Notice of H Shareholders' Class Meeting; and (4) Notice of Domestic Shareholders' Class Meeting (the "**Circular**"). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those set out in the Circular.

The Company notes that an inadvertent clerical error has been made in the Circular. The Company would like to clarify that the paragraph on page 3 of the Circular shall read as follows (with the correction underlined):

"The purpose of this circular is to give you notice of the SGM and Class Meetings to be held on Tuesday, 22 January 2019 and to provide you with information regarding the resolutions to be proposed at the SGM and Class Meetings to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the SGM and Class Meetings regarding, among others, the proposed amendments of the Articles of Association of the Company which are set out in this Circular and to seek your approval of the other resolutions to be proposed thereat."

Save as aforesaid, all other contents of the Circular remain unchanged.

By Order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC, 10 December 2018

As at the date of this announcement, the Board comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive directors, Mr. Xia Hui as non-executive director and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive directors.

* *for identification purpose only*