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中國能源建設股份有限公司
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3996)

VOLUNTARY ANNOUNCEMENT

**ENTERING INTO EPC CONTRACTS FOR FIVE CASCADE
HYDROPOWER STATIONS LOCATED AT THE HEADSTREAM OF
TENTEK RIVER IN KAZAKHSTAN BY A SUBSIDIARY OF
THE COMPANY**

This announcement is made by China Energy Engineering Corporation Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that, recently, China Gezhouba Group International Engineering Co., Ltd., a wholly-owned subsidiary of China Gezhouba Group Co., Ltd., a subsidiary of the Company, has entered into the EPC contracts with Kazakhstan Arai-Oil LLP (哈薩克斯坦阿拉伊-奧伊爾有限公司) with respect to five cascade hydropower stations located at the headstream of Tentek River in Kazakhstan (the “**Project**”).

The installed capacity of the five cascade hydropower stations at the headstream of Tentek River in Kazakhstan is approximately 480 MW. The Project covers dams, diversion tunnels, plants, units, auxiliary facilities and 220 kV transmission lines of the five cascade hydropower stations, etc. The contracted amount of the Project is approximately US\$1,501 million (equivalent to approximately RMB10,294 million). The terms of the Project will commence from the earlier of the date of on-site transfer or the date of issuance of the commencement order, and will be completed within 60 months after commencement. The owner of the Project shall further finalize the financing, thus the timing and amount of financing are uncertain.

By Order of the Board
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
Wang Jianping
Chairman

* *For identification purpose only*

Beijing, the PRC
12 December 2018

As at the date of this announcement, the executive directors of the Company are Mr. Wang Jianping, Mr. Ding Yanzhang and Mr. Zhang Xianchong; the non-executive directors are Mr. Ma Chuanjing, Mr. Liu Xueshi and Mr. Si Xinbo; and the independent non-executive directors are Mr. Ding Yuanchen, Mr. Zheng Qiyu and Mr. Cheung Yuk Ming.