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FUGUINIAO CO., LTD.

富貴鳥股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1819)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 12 December 2018 國泰君安證券股份有限公司 Guotai Junan Securities Co., Ltd. (“**Guotai Junan**”), the trustee of the domestic corporate bonds in the total principal amount of not more than RMB800 million issued by the Company in the People’s Republic of China (the “**Bonds**”) published the “Interim Report of Guotai Junan Securities Co., Ltd. on the Trustee Management of the 2014 Corporate Bonds of Fuguiniao Co., Ltd.” (the “**Report**”) on the website of the Shanghai Stock Exchange.

Guotai Junan reported in the Report on the progress of work relating to the default of the Bonds, including (among others):

1. In order to accelerate the formulation of the draft reorganization plan and improve the efficiency of the reorganization work, the Company’s administrator intends to introduce a strong restructuring party to reorganize the Company's assets and liabilities and to provide liquidity. On 5 December 2018, the recruitment notice was issued on the National Enterprise Bankruptcy Reorganization Case Information Network.
2. Progress on legal measures of the Bonds
 - (1) Guotai Junan received a letter from the preparatory team of the Fujian Banking Insurance Regulatory Bureau. The preparatory team of the Fujian Banking Insurance Regulatory Bureau has accepted Guotai Junan’s application for review and conducted a follow-up visit in accordance with the procedures. A written reply will be given after the review is completed.

(2) Guotai Junan received the “Opinions from the Xiamen Banking and Insurance Regulatory Bureau on the application for public government information”. The Xiamen Banking and Insurance Bureau decided to disclose the following information documents to Guotai Junan:

- (i) Xiamen Banking Regulatory Bureau’s follow-up visit work rules (investigation part);
- (ii) Notice of the Xiamen Business Management Headquarters on further regulating the use of bank confirmation letters;
- (iii) Notice of Xiamen Bank Co., Ltd. on forwarding documents related to the further processing of bank letters and reply letters;
- (iv) a notice on further regulating the matters relating to the acceptance of the Bank's letter of inquiry; and
- (v) A description of the matter of the letter of inquiry.

Regarding the transcript of the appointment of Guotai Junan, the reply stated that the Xiamen Bank of China Insurance Regulatory Bureau had conducted regulatory interviews and investigation with Xiamen Bank. Although no regulatory transcripts and investigations and interviews with bank personnel were formed, the content of the visits and interviews is consistent with the contents of the Xiamen Bank’s “Notes on the Letter of Inquiry”.

For details of the Report, please refer to the Report published by Guotai Junan on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 12 December 2018.

This announcement is only for the compliance in the Listing Rules on disclosure of information the Company. Guotai Junan’s report on the temporary trustee’s affairs has not been verified by the Company.

By order of the Board
Fuginiao Co., Ltd.
Lam Wo Ping
Chairman

Hong Kong, 13 December 2018

As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.