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CAPXON INTERNATIONAL ELECTRONIC COMPANY LIMITED

凱普松國際電子有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 469)

INSIDE INFORMATION

DIVIDEND POLICY

This announcement is made by Capxon International Electronic Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors of the Company (the “**Board**”) announces that the Board resolved to adopt a dividend policy (“**Dividend Policy**”) on 14 December 2018. Under the Dividend Policy, the Company may declare and distribute not less than 20% of the Group’s profit attributable to the owners of the Company in any financial year as dividends to its shareholders from the financial year ending 31 December 2018 onwards, whether as interim and/or final dividends, subject to the criteria as set out below.

The Company’s ability to pay dividends will depend upon, among other things, the Group’s current and future operations, liquidity position and capital requirements, as well as the dividends received from the Company’s subsidiaries, which in turn will depend on the ability of those subsidiaries to pay dividends. The payment of dividends by the Company is also subject to the requirements of the Cayman Islands laws and the Company’s articles of association.

Whilst the Dividend Policy reflects the Board’s current view on the Group’s financial and cash flow position, such Dividend Policy will be reviewed from time to time and does not amount to any guarantee, representation or indication that the Company must or will declare and pay dividends in such manner or at all. A decision to declare and pay any dividend requires the approval of the Board at its discretion, subject to the applicable laws and regulations and the Company’s articles of association. In addition, the declaration and payment of final dividends for any financial year by the Company will be subject to the approval of the shareholders at the Company’s general meeting.

By order of the Board
Lin Chin Tsun
Chairman

Hong Kong, 14 December 2018

As at the date of this announcement, the Board is composed of four executive directors, namely Mr. Lin Chin Tsun (Chairman and President), Ms. Chou Chiu Yueh (Vice President), Mr. Lin Yuan Yu (Chief Executive Officer) and Ms. Lin I Chu, one non-executive director, namely Ms. Liu Fang Chun and three independent non-executive directors, namely Mr. Hsieh King-Hu, Miles, Mr. Lu Hong Te and Mr. Tung Chin Chuan.