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中國光纖網絡系統集團有限公司

(清盤中)

**CHINA FIBER OPTIC NETWORK SYSTEM GROUP LTD.  
(IN LIQUIDATION)**

*(Incorporated in Cayman Islands with limited liability)*

*(Stock code: 3777)*

#### **UPDATE ON SUSPENSION OF TRADING**

This announcement is made by China Fiber Optic Network System Group Ltd. (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 6 November 2018, which provided an update on the suspension of trading.

Reference is also made to the Company’s announcement dated 18 May 2018, in which it was stated, among other things, that the Stock Exchange had decided to place the Company into the third delisting stage under Practice Note 17 to the Listing Rules. The third delisting stage commenced on 24 May 2018 and expired on 23 November 2018.

#### **UPDATE ON SUSPENSION OF TRADING**

On 9 November 2018, the Company submitted to the Stock Exchange a proposal for the resumption of trading in the shares of the Company (the “**Shares**”). On 30 November 2018, the Company received a letter from the Stock Exchange stating that the Listing Committee of the Stock Exchange had considered the Company’s case on 29 November 2018 and decided to cancel the listing of the Shares in accordance with the delisting procedure under Practice Note 17 to the Listing Rules (the “**Listing Decision**”).

On 10 December 2018, the Company filed an application to the Listing (Review) Committee of the Stock Exchange (the “**Listing (Review) Committee**”) to seek a review of the Listing Decision pursuant to Rule 2B.06(1) of the Listing Rules.

The Secretary to the Listing (Review) Committee advised by a letter dated 12 December 2018 that the review hearing before the Listing (Review) Committee has been scheduled for 30 January 2019.

The Company will make a further announcement if and when there is any material development.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares was suspended with effect from 9:00 a.m. on 13 October 2016 by the Stock Exchange as directed by the Securities and Futures Commission in accordance with Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules and will remain suspended until further notice.

For and on behalf of  
**China Fiber Optic Network System Group Ltd.**  
**(In Liquidation)**  
**Lai Kar Yan (Derek)**  
**Yeung Lui Ming (Edmund)**  
**Ho Kwok Leung Glen**  
*Joint and Several Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 14 December 2018

*As at the date of this announcement, the sole director of the Company is Mr. Zhao Bing.*