

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA FIRST CHEMICAL HOLDINGS LIMITED

一化控股(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2121)

(1) UPDATE ON THE PUBLICATION OF 2018 INTERIM RESULTS AND DELAY IN DESPATCH OF THE 2018 INTERIM REPORT AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by China First Chemical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to:

- (1) the announcements of the Company dated 15 August 2018, 21 August 2018, 31 August 2018 and 30 October 2018 respectively, in relation to, among other things, the suspension of trading in the shares of the Company (the “**Shares**”) pending the publication of the interim results of the Group for the six months ended 30 June 2018 (the “**2018 Interim Results**”) and the despatch of the interim report of the Group for the six months ended 30 June 2018 (the “**2018 Interim Report**”);
- (2) the announcement of the Company dated 9 November 2018 in relation to the resumption guidance for the Company issued by the Stock Exchange (the “**Resumption Guidance**”) and the delisting framework applicable to the Company under the Listing Rules;
- (3) the announcement of the Company dated 14 November 2018 in relation to the appointment of an independent non-executive director and chairman of the audit committee of the Company (the “**Audit Committee**”); and
- (4) the announcement of the Company dated 5 December 2018 informing the shareholders of the Company and potential investors the business update of the Group and the progress on the publication of the 2018 Interim Results and the despatch of the 2018 Interim Report.

UPDATE ON THE PUBLICATION OF 2018 INTERIM RESULTS AND DELAY IN DESPATCH OF THE 2018 INTERIM REPORT

As announced by the Company on 5 December 2018, the Company has commenced the process to appoint an investigating accountant and it was expected that this appointment would take place on or before 20 December 2018. As additional time is required by the board of directors of the Company (the “**Board**”) and the Audit Committee to identify a suitable investigating accountant, this appointment has been delayed to 11 January 2019.

The purpose of the appointment of an investigating accountant is to review the information and documents in relation to receivables from a co-operative partner of a subsidiary of the Company of approximately RMB231 million for the purpose of the 2018 Interim Results.

The Company expects that upon completion of the review by the investigating accountant, the Company will proceed to the process of the publication of the 2018 Interim Results and the 2018 Interim Report involving the review by the Audit Committee and the approval by the Board.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended from 9:00 am on 31 August 2018 and will remain suspended pending satisfaction of the Resumption Guidance.

The Company is taking appropriate steps to resolve the issues causing the suspension of trading in the Shares and to fully satisfy the Resumption Guidance to the Stock Exchange’s satisfaction. The Company will seek to resume trading in the Shares as soon as possible.

The Company will keep its shareholders and potential investors informed of any material development in connection with the above matters, including but not limited to any material change to the resumption progress, by way of publication of the quarterly announcements and/or further announcements as and when appropriate.

By order of the Board of
China First Chemical Holdings Limited
Liem Djiang Hwa
Chairman and non-executive director

The People’s Republic of China, 20 December 2018

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chen Hong

Ms. Miao Fei

Mr. Lam Wai Wah

Non-executive Director:

Mr. Liem Djiang Hwa (*Chairman*)

Independent non-executive Directors:

Dr. Lin Zhang

Dr. He Peipei

Mr. Ng Ka Lok