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## **SANDS CHINA LTD. 金沙中國有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1928)**

**US\$1.8 billion 4.600% Senior Notes due 2023**  
**(Note Stock Code: 5140)**

**US\$1.8 billion 5.125% Senior Notes due 2025**  
**(Note Stock Code: 5141)**

**US\$1.9 billion 5.400% Senior Notes due 2028**  
**(Note Stock Code: 5142)**

### **OFFER TO EXCHANGE THE OUTSTANDING NOTES FOR NEW NOTES OF EQUAL PRINCIPAL AMOUNT WHICH HAVE BEEN REGISTERED UNDER U.S. SECURITIES ACT**

Reference is made to the announcement, dated December 4, 2018, issued by Sands China Ltd. (the “**Company**”) in relation to the Company’s filing of a registration statement (the “**Registration Statement**”) on Form F-4 with the United States Securities and Exchange Commission (the “**SEC**”) in relation to the proposed offer (the “**Exchange Offer**”) to exchange all the outstanding unregistered US\$1,800,000,000 aggregate principal amount of 4.600% senior notes due 2023, US\$1,800,000,000 aggregate principal amount of 5.125% senior notes due 2025 and US\$1,900,000,000 aggregate principal amount of 5.400% senior notes due 2028 (together, the “**Outstanding Notes**”) for an equal principal amount of 4.600% senior notes due 2023, 5.125% senior notes due 2025 and 5.400% senior notes due 2028 (together, the “**New Notes**”), respectively, which have been registered under the United States Securities Act of 1933 (the “**U.S. Securities Act**”).

The board of directors (the “**Board**”) of the Company announces that the Registration Statement that the Company filed with the SEC in relation to the Exchange Offer has become effective, and the Exchange Offer has commenced on December 21, 2018, New York time, and will expire at 5:00 p.m. on January 23, 2019, New York time, unless extended. The terms of the New Notes to be issued in the Exchange Offer are identical in all material respects to the Outstanding Notes, except that the New Notes have been registered under the U.S. Securities Act and will not have any of the transfer restrictions, any of the registration rights provisions and certain inapplicable interest provisions relating to the Outstanding Notes.

For details of the Exchange Offer, please refer to the prospectus that the Company filed with the SEC, which is available at <https://www.sec.gov/Archives/edgar/data/1755281/000119312518355151/d634547d424b3.htm>.

The Company proposes to seek a listing of the New Notes on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)) only, and has received an eligibility letter from the Stock Exchange for the listing of the New Notes. Admission of the New Notes to the Stock Exchange and quotation of any New Notes on the Stock Exchange is not to be taken as an indication of the merits of the Company or the New Notes.

Subject to the full exchange of any series of the Outstanding Notes for the New Notes pursuant to the Exchange Offer, the Company will apply to the Stock Exchange for the withdrawal of the listing of such series of the Outstanding Notes.

By Order of the Board  
**Sands China Ltd.**  
**Dylan James Williams**  
*Company Secretary*

Macao, December 21, 2018

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Sheldon Gary Adelson  
Wong Ying Wai

*Non-Executive Directors:*

Robert Glen Goldstein  
Charles Daniel Forman

*Independent Non-Executive Directors:*

Chiang Yun  
Victor Patrick Hoog Antink  
Steven Zygmunt Strasser  
Kenneth Patrick Chung

*In case of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.*