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西部水泥

WEST CHINA CEMENT LIMITED

中國西部水泥有限公司

(Incorporated in Jersey with limited liability, with registered number 94796)

(Stock Code: 2233)

US\$400 MILLION 6.5% SENIOR NOTES DUE 2019

(Stock Code: 5800)

PARTIAL REDEMPTION OF THE NOTES

This announcement is made by the board (the “**Board**”) of directors of West China Cement Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 5 September 2014 and 11 September 2014 regarding the issue of 6.5% Senior Notes Due 2019 in the principal amount of US\$400 million (the “**Notes**”) by the Company and the listing of the Notes on the Stock Exchange. Reference is also made to the announcement of the Company dated 23 November 2018 regarding the partial redemption of the Notes by the Company in an aggregate principal amount of US\$50 million on 23 November 2018.

The Company hereby announces that on 28 December 2018, it further redeemed an aggregate principal amount of US\$30 million of the Notes (the “**Redeemed Notes**”), representing approximately 8.57% of the outstanding principal amount of US\$350 million, at a redemption price equal to 101.625% of the principal amount thereof together with all accrued and unpaid interest. The redemption of the Redeemed Notes was in accordance with the indenture constituting the Notes by way of the exercise by the Company of its optional redemption right. The Redeemed Notes will be cancelled. The Board of the Company considers that the redemption and cancellation of the Redeemed Notes will not have any material impact over the Company’s financial position.

Upon redemption and cancellation of the Redeemed Notes, the aggregate outstanding principal amount of the Notes will become US\$320 million.

Holder of the Notes and potential investors should note that any further redemption of the Notes by the Company prior to the Notes maturity will be at the Board’s sole and absolute discretion. Holders of the Notes and potential investors should therefore exercise caution when dealing in the Notes.

By order of the Board
West China Cement Limited
Zhang Jimin
Chairman

Hong Kong, 28 December 2018

As at the date of this announcement, the executive Directors are Mr. Zhang Jimin and Dr. Ma Weiping, the non-executive Directors are Mr. Ma Zhaoyang, Ms. Liu Yan and Mr. Qin Hongji and the independent non-executive Directors are Mr. Lee Kong Wai, Conway, Mr. Wong Kun Kau and Mr. Tam King Ching, Kenny.