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**Midas Holdings Limited**

**麥達斯控股有限公司**

*(Singapore Registration No.: 200009758W)*

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1021)**

**(Singapore Stock Code: 5EN)**

## **OVERSEAS REGULATORY ANNOUNCEMENT INSIDE INFORMATION**

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page which has been published by Midas Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 28 December 2018.

On behalf of the  
**Midas Holdings Limited**  
**Tong Din Eu**  
*Executive Director*

Hong Kong, 28 December 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Tong Din Eu and Dr. Xu Wei Dong; and the independent non-executive director of the Company is Mr. Chan Soo Sen.*

## **NON-ISSUANCE OF A SUSTAINABILITY REPORT FOR FY2017**

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### **1. INTRODUCTION**

- 1.1. The board of directors (the “**Board**”) of Midas Holdings Limited (the “**Company**”) wish to inform shareholders of the Company that, for the reasons set out in paragraph 2 of this announcement, the Company will not be able to issue a sustainability report for the financial year ended 31 December 2017 (“FY2017”) within 12 months of the end of FY2017 pursuant to Rule 711A and Practice Note 7.6 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“Listing Manual”).
- 1.2. Rule 711A of the Listing Manual provides that an issuer must issue a sustainability report for its financial year, no later than 5 months after the end of the financial year. Practice Note 7.6 of the Listing Manual provides, inter alia, that sustainability reporting takes effect for any financial year ending on or after 31 December 2017, and to provide sufficient time for preparation, an issuer in its first year of reporting may report within 12 months of the end of its financial year.

### **2. REASONS FOR THE NON-ISSUANCE OF A SUSTAINABILITY REPORT FOR FY2017**

- 2.1. The Company will not be able to issue a sustainability report for FY2017 for the following reasons:
  - (a) our subsidiaries comprising; Jilin Midas Aluminium Industries Co., Ltd, Luoyang Midas Aluminium Industries Co., Ltd, Jilin Midas Light Alloy Co., Ltd, Jilin Midas Investments Co., Ltd and Dalian Huicheng Aluminium Co., Ltd have entered judicial management, which resulted in the Company losing management control as well as access to the management accounts. Hence, no audit arrangement can be made by the Company for publication of the annual results and the annual report of the Group for the year ended 31 December 2017.
  - (b) the Company is in a financially distressed position and had significantly reduced its manpower. Therefore, the Company does not have the financial resources and manpower to prepare the sustainability report.

The Board will issue further announcements as appropriate, as and when there are any material developments in the matter.

BY ORDER OF THE BOARD

Midas Holdings Limited

Tong Din Eu  
Executive Director

Date: 28 December 2018