

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA AGRI-INDUSTRIES HOLDINGS LIMITED**  
**中國糧油控股有限公司**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 606)**

**APPOINTMENT OF DIRECTOR**

The Board announces that, with effect from 2 January 2019, Mr. XU Guanghong has been appointed as an executive director of the Company and a member of the Executive Committee of the Company.

The board of directors (the “**Board**”) of China Agri-Industries Holdings Limited (the “**Company**”) is pleased to announce that, with effect from 2 January 2019, Mr. XU Guanghong (“**Mr. Xu**”) has been appointed as an executive director of the Company and a member of the Executive Committee of the Company.

Mr. Xu, aged 48, joined COFCO Corporation and/or its subsidiaries (“**COFCO Group**”) in August 1992 and has been responsible for the oilseeds processing business of the Company since December 2018. Prior to that, Mr. Xu held various positions in COFCO Group, including the deputy general manager of COFCO East Ocean Oils & Grains Industries (Zhangjiagang) Co., Ltd., the general manager of COFCO Yellowsea Oils & Grains Industries (Shandong) Co., Ltd., assistant to the general manager of the oilseeds processing division of the Company and deputy general manager of the oilseeds processing division of the Company. Mr. Xu graduated from Shanghai University of Finance and Economics with a Bachelor’s degree in Economics.

Save as disclosed above, Mr. Xu has not held any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Xu is interested, by way of holding a long position, in 890,000 underlying shares of the Company pursuant to share options granted to him under a share option scheme of the Company. Saved as disclosed herein, Mr. Xu is not interested nor deemed to be interested in any share, underlying share or debenture of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company and Mr. Xu entered into a service contract for a term of three years commencing from 2 January 2019, subject to relevant provisions of the articles of association of the Company (the “**Articles of Association**”). The service contract may be terminated by not less than three-month written notice by either party. The emoluments of Mr. Xu will be determined by the Remuneration Committee of the Company in accordance with the remuneration policy applicable to his position. Pursuant to article 111 of the Articles of Association, Mr. Xu will retire at the next following general meeting and shall be eligible for re-election.

Save as disclosed above, there are no other matters or information that need to be brought to the attention of shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the aforesaid appointment.

The Board would like to express its warm welcome to Mr. Xu to the Board.

By Order of the Board  
**China Agri-Industries Holdings Limited**  
**LUAN Richeng**  
*Chairman*

Hong Kong, 2 January 2019

*As at the date of this announcement, the Board comprises<sup>1</sup>: Mr. LUAN Richeng as chairman of the Board and non-executive director; Mr. WANG Qingrong, Mr. XU Guanghong and Ms. YANG Hong as executive directors; Mr. JIA Peng and Mr. MENG Qingguo as non-executive directors; and Mr. LAM Wai Hon, Ambrose, Mr. Patrick Vincent VIZZONE and Mr. ONG Teck Chye as independent non-executive directors.*

---

<sup>1</sup> Immediately after the above appointment become effective on the date of this announcement.