

Press Release

Tender of 10-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 16 January 2019

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 10-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 16 January 2019, for settlement on Thursday, 17 January 2019.

A total of HK\$1.5 billion 10-year Bonds will be tendered. The Bonds will mature on 17 January 2029 and will carry interest at the rate of 1.97% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
7 January 2019

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
TENDER INFORMATION**

Tender information of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 10GB2901

Stock code : 4236 (HKGB 1.97 2901)

Tender Date and Time : Wednesday, 16 January 2019
9:30 am to 10:30 am

Issue and Settlement Date : Thursday, 17 January 2019

Amount on Offer : HK\$1.5 billion

Maturity : Ten years

Maturity Date : 17 January 2029

Interest Rate : 1.97% p.a., payable semi-annually in arrears

Interest Payment Dates : 17 July 2019
17 January 2020
17 July 2020
18 January 2021
19 July 2021
17 January 2022
18 July 2022
17 January 2023
17 July 2023
17 January 2024
17 July 2024
17 January 2025
17 July 2025
19 January 2026
17 July 2026
18 January 2027
19 July 2027
17 January 2028
17 July 2028
17 January 2029

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a

Primary Dealer on the current published list.

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 18 January 2019

Price/Yield Table of the new Government Bonds at tender for reference* only :-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.970	109.53	1.970	100.09
1.020	109.04	2.020	99.64
1.070	108.54	2.070	99.20
1.120	108.05	2.120	98.75
1.170	107.56	2.170	98.31
1.220	107.08	2.220	97.88
1.270	106.59	2.270	97.44
1.320	106.11	2.320	97.01
1.370	105.63	2.370	96.58
1.420	105.16	2.420	96.15
1.470	104.69	2.470	95.72
1.520	104.21	2.520	95.30
1.570	103.75	2.570	94.88
1.620	103.28	2.620	94.46
1.670	102.82	2.670	94.04
1.720	102.36	2.720	93.63
1.770	101.90	2.770	93.21
1.820	101.44	2.820	92.80
1.870	100.99	2.870	92.39
1.920	100.54	2.920	91.99
1.970	100.09	2.970	91.58

*** Disclaimer**

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Hong Kong Monetary Authority
7 January 2019