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**FUGUINIAO CO., LTD.**

富貴鳥股份有限公司

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 1819)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 7 January 2019 國泰君安證券股份有限公司 Guotai Junan Securities Co., Ltd. (“**Guotai Junan**”), the trustee of the domestic corporate bonds in the total principal amount of not more than RMB800 million issued by the Company in the People’s Republic of China (the “**Bonds**”) published the “Interim Report of Guotai Junan Securities Co., Ltd. on the Trustee Management of the 2014 Corporate Bonds of Fuguiniao Co., Ltd.” (the “**Report**”) on the website of the Shanghai Stock Exchange.

Guotai Junan reported in the Report on the progress of work relating to the default of the Bonds, including (among others):

1. Guotai Junan received the Civil Judgment issued by the Shanghai Financial Court on 21 December 2018. The main judgments are as follows:

*For the registered bought back bonds:* Mr. Lam Wo Ping, the defendant, has to pay Guotai Junan, the plaintiff, the principal amount of RMB594,489,000 and the interest of RMB37,452,807 on the tenth day after the effective date of the judgment. Based on the sum of the principal and interest of the bought back bonds of RMB631,941,807, and based on the annual interest rate of 8.19%, the overdue interest to be paid to Guotai Junan from 24 April 2018 to 26 July of the same year totaled RMB13,328,951.22.

*For unregistered bought back bonds:* Mr. Lam Wo Ping, the defendant, has to pay to Guotai Junan, the plaintiff, premature bond principal of RMB97,834,000 and interest of RMB6,906,544.23 on the 10th day after the effective date of the judgment. Based on the interest payable of RMB6,163,542 on 23 April 2018, the bonds with premature maturity are calculated at an annual interest rate of 8.19%, the overdue interest to be paid to Guotai Junan from 24 April 2018 to 26 July 2018 totaled RMB 130,001.77. Based on the balance of

principal and interest payable on 6 June 2018, the balance of principal and interest is RMB98,577,002.32, calculated at an annual interest rate of 8.19%, the overdue interest to be paid to Guotai Junan from 7 June 2018 to 26 July 2018. was RMB1,105,952.94.

Guotai Junan will take further legal measures based on the above judgment, including but not limited to applying to the court for execution.

## 2. Guotai Junan received a letter of reply from the Fujian Banking Regulatory Bureau

Guotai Junan applied on 28 November 2018 to the Fujian Provincial Supervision Bureau of China Banking Regulatory Commission for review on the “Request for Reply on Letters and Visits” issued by the Quanzhou Banking Regulatory Branch and the Zhangzhou Banking Supervision Bureau. The relevant information was disclosed in the Interim Report on Trustees Management published on the Shanghai Stock Exchange on 12 December 2018.

Guotai Junan received two “Opinions on the Letters and Visits from the Fujian Banking Regulatory Commission of the Fujian Banking Regulatory Commission” issued by the Fujian Banking Regulatory Bureau on 20 December 2018, respectively, instructing the Quanzhou Banking Regulatory Branch and the Zhangzhou Banking Supervision Bureau to conduct re-inspection and to formulate a new written reply in accordance with “Letters and Visit” provisions.

In response to the question that Xiamen Bank and Xiamen International did not promptly enter the pledge guarantee into the credit information system, the Fujian Banking Regulatory Bureau stated in the “Request for Letters and Visits” that due to Credit Information System was managed by the People’s Bank. It is recommended to report to the territory People’s Bank. Guotai Junan will promptly report the suspected violations of Xiamen Bank and Xiamen International in the credit registration and registration to the branch of the People's Bank of China, and will promptly disclose the information.

## 3. Progress of bankruptcy and restructuring of the company

The Company's administrator publicly recruited the bankruptcy reorganization party on 5 December 2018, and the recruitment period ended on 20 December 2018. As of the date of the Report, the Administrator has not disclosed the progress of the recruitment on reorganization party.

Guotai Junan will continue to follow up on the progress of the Company's restructuring and make timely disclosure.

For details of the Report, please refer to the Report published by Guotai Junan on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 7 January 2019.

This announcement is only for the compliance in the Listing Rules on disclosure of information the Company. Guotai Junan's report on the temporary trustee's affairs has not been verified by the Company.

By order of the Board  
**Fuguiniao Co., Ltd.**  
**Lam Wo Ping**  
*Chairman*

Hong Kong, 10 January 2019

*As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.*