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CHINA HUIYUAN JUICE GROUP LIMITED

中國滙源果汁集團有限公司*

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 1886)

RESIGNATION OF DIRECTORS

Reference is made to the Company's announcements dated 29 March 2018, 19 April 2018, 11 June 2018, 1 August 2018, 10 August 2018, 31 August 2018, 28 September 2018, 24 October 2018 and 6 November 2018 (the "**Prior Announcements**"). Capitalised terms used herein shall, unless the context indicates otherwise, have the same meanings as that ascribed to them in the Prior Announcements.

The Board announces that Mr. Cui Xianguo ("**Mr. Cui**") has tendered his resignation as an executive Director with effect from 11 January 2019 due to his retirement from the Company.

Mr. Cui confirmed that he has no disagreement with the Board and there are no matters regarding the resignation of Mr. Cui that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

In addition, the Company has on 10 January 2019 received a letter of resignation from Mr. Hui Ching Lau ("**Mr. Hui**") tendering his resignation as a non-executive Director with effect from the same date.

Mr. Hui is the sole shareholder and director of SDF III Holdings Limited (the "**Bond Investor**"), which is the holder of certain convertible bonds due 2019 issued by the Company. In relation to the recent development of the Company surrounding the Relevant Loans, Mr. Hui expressed to the Board of his concern as to the lack of initiatives from the Company and its management to provide him with information relating to the Relevant Loans or general affairs of the Company, and he took the view that this has affected the discharging of his duties as a Director. In view of the current circumstances of the Company and the potential conflicts of interest between his role as the sole director and sole shareholder of the Bond Investor and that as a Director, Mr. Hui considered that it would be in the best interest of the Company for him to resign as a Director.

In this regard, the Board wishes to clarify that, contrary to the concerns expressed by Mr. Hui, the Company has in fact taken various initiatives to investigate the circumstances surrounding the Relevant Loans since its discovery by the management, and has kept the Board informed of its progress. As announced by the Company on 11 June 2018, the Board has subsequently established the IBC comprising its independent non-executive Directors for the purpose of investigating, among others, the matters relating to the Relevant Loans and the Company's internal control systems. The IBC has, in turn, appointed various professionals to carry out the Independent Investigation and Independent Internal Control Review. As at the date of this announcement, the aforesaid investigations are still ongoing, and the full Board (including Mr. Hui) has been kept informed by the IBC of its progress from time to time.

Save as disclosed above, there are no other matters regarding the resignation of Mr. Hui that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to each of Mr. Cui and Mr. Hui for his contribution to the Company during the tenure of his office.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares and debt securities of the Company on the Stock Exchange has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

As the Independent Investigation and the Independent Internal Control Review are still ongoing, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Huiyuan Juice Group Limited
Zhu Xinli
Chairman

Beijing, 11 January 2019

As at the date of this announcement, the directors of the Company are Mr. ZHU Xinli, Ms. ZHU Shengqin and Ms. JU Xinyan as executive directors, Mr. Andrew Y. Yan as non-executive director, Ms. ZHAO Yali, Mr. SONG Quanhou, Mr. LEUNG Man Kit and Mr. WANG Wei as independent non-executive directors.